

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT**  
**SPECIAL BOARD MEETING AGENDA**

**Board of Directors:**

---

Calvin Brown, President	Term Expires May 2020
Debra Prysby, Vice President	Term Expires May 2022
Ron Bendall, Secretary/Treasurer	Term Expires May 2020
Steven Sherman, Assistant Secretary	Term Expires May 2022
Edward Wagner, Assistant Secretary	Term Expires May 2022

---

**Date: November 4, 2019 (Monday)**  
**Time: 6:00 p.m.**  
**Place: St. Gregory Episcopal Church**  
**6653 W. Chatfield Avenue**  
**Littleton, CO 80128**  
**Call in Information: Dial 844-286-0635 Code 391046547**

1. CALL TO ORDER
2. DECLARATION OF QUORUM/DIRECTOR QUALIFICATIONS/DISCLOSURE MATTERS
3. APPROVE AGENDA
4. PUBLIC COMMENT and/or GUESTS  
Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes. Please sign in.

**CONSENT AGENDA** (10 MINUTES)

*(Note: All items listed under the Consent Agenda are considered to be routine and will be enacted by one motion and vote. There will be no separate discussion of these items unless a Board member or a member of the audience so requests.)*

- A. Consider Approval of the minutes of the September 17, 2019 Regular Meeting and October 9, 2019 Special Meeting (enclosed)
- B. Review and Accept October 23, 2019 Cash Position and Property Tax Schedule (enclosed)

**DISCUSSION AGENDA**

5. ACTION ITEMS

Roxborough Village Metropolitan District

Agenda – November 4, 2019

Page 2 of 3

- A. Review and Consider Approval of Current Claims, Approve Transfer of Funds, and Ratify Payment of Autopay Claims and Ratify Approval of Previous Claims (enclosed)
  - B. 2020 Budget Work Session (enclosed)
  - C. Review 2020 Budget Process
  - D. 1. November 19, 2019 Board Meeting – Public Hearing to Review and Approve 2020 Budget  
2. December 15, 2019 – Mill Levy Certified
  - E. Discuss Bill.com
  - F. Other
6. MANAGER MATTERS
- A. Discuss and Consider Approval of Proposal from Turf Pro Solutions for Installation of Holiday Lights (to be distributed)
  - B. Other
7. OTHER BUSINESS
- A. Confirm Quorum for November 19, Regular Meeting/Budget Hearing (West Metro Fire Station 15)
8. ADJOURNMENT

**SCHEDULED BOARD MEETINGS 6:30 P.M.**

**West Metro Fire Station 15**  
**6220 N. Roxborough Park Road**  
**Littleton, CO 80125**  
**Roxborough Library**  
**8357 N. Rampart Range Road, #200**  
**Littleton, CO 80125**

**2019 Meeting Calendar**

January						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

February						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28		

March						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

April						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

July						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

RECORD OF PROCEEDINGS

---



---

MINUTES OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
HELD  
September 17, 2019

A regular meeting of the Board of Directors of the Roxborough Village Metropolitan District (referred to hereafter as the "Board") was convened on Tuesday, September 17, 2019 at 6:30 p.m., at the West Metro Fire Station 15, 6220 N. Roxborough Park Road, Littleton, CO 80125. The meeting was open to the public.

**ATTENDANCE**

In Attendance were Directors:

Calvin Brown  
Debra Prysby (7:10 p.m.)  
Edward Wagner  
Steven Sherman  
Ron Bendall (7:00 p.m.)

Also in Attendance were:

Katie James, Esq.; Folkestad Fazekas Barrick & Patoile,  
P.C.  
Scott Barnett; Mulhern MRE Inc.  
Justin Ball; Metco Landscaping  
Anna Jones and Patrick Shannon; CliftonLarsonAllen LLP  
Tara Ham; 7565 Brown Bear Way  
Bob Clinard; 7218 Red Mesa Court  
Ed Yeats; 8049 Eagleveiw Drive  
Aaron and Brenda Spratting; 7735 Mule Deer Place  
Steve and Levi DeBrer; 6352 Spotted Fawn  
Grayson and Michael Crane; 7339 Eaglerock Drive  
Hannah Snyder; 9671 Fox Den Drive  
Ephran Glass; 10196 Cavaletti Drive

**CALL TO ORDER**

The meeting was called to order at 6:41 p.m. by Director Brown.

**DECLARATION OF  
QUORUM/DIRECTOR  
QUALIFICATIONS/  
DISCLOSURE MATTERS**

Director Brown declared a quorum was present, all directors are qualified.

## RECORD OF PROCEEDINGS

---

### APPROVE AGENDA

Ms. James noted that Kona Ice, Just a Buck and Rachel Nancy Photography need to be added to the Action Items for ratification. Upon a motion duly made by Director Sherman, seconded by Director Wagner, and upon vote unanimously carried, the Board approved the agenda as amended.

### PUBLIC COMMENT and/or GUESTS

Tara Ham remarked on the good job done on the Fall Festival and the fireworks display.

Bob Clinard noted there is a tree with a large broken branch on the southeast corner across from Imperial Park. Ms. Jones noted that Bailey Tree will be removing the tree. Mr. Clinard also made the following comments:

- The Board agreed to post locations for signage several years ago, and asked why additional sign locations have been added.
- There was a suggestion at a prior meeting for fencing at the softball field, and he recommended a roll up fence that can be removed.
- Inquired as to how the Master Plan Survey was distributed.
- Pickleball striping proposal may disrupt tennis playing.
- The native area on Blue Mesa Drive up to the last house needs to be mowed.

Mr. Yeats complimented Metco on the field maintenance. He suggested the District get email addresses from the HOA's to enhance communication with residents.

Aaron and Brenda Spratting introduced themselves.

### CONSENT AGENDA

- A. Consider Approval of the minutes of the August 15, 2019 Special Meeting, August 20, 2019 Regular Meeting and September 5, 2019 Special Meeting
- B. Review and Accept the September 12, 2019 Cash Position and Property Tax Schedule
- C. Ratify Approval of Service Agreement with Just a Buck Food Truck

## RECORD OF PROCEEDINGS

---

- D. Ratify Approval of Service Agreement with Kona Ice
- E. Ratify Approval of Service Agreement with Rachel Nancy Photography

Upon a motion duly made by Director Sherman, seconded by Director Wagner, and upon vote unanimously carried, the Board approved the Consent Agenda.

### **DISCUSSION AGENDA      ACTION ITEMS**

- A. Review and Consider Approval of Current Claims, Approve Transfer of Funds, and Ratify Payment of Autopay Claims and Ratify Approval of Previous Claims

Ms. Jones reviewed the claims with the Board. After review, upon a motion duly made by Director Sherman, seconded by Director Bendall, and upon a vote unanimously carried, the Board approved current claims, approved transfer of funds, ratified payment of autopay claims and ratified approval of previous claims with the exception of the \$500 payment to Bailey Tree as the work has not been done yet.

- B. Consider Two Resolutions Related to Ratifying an Amendment to the Rules and Regulations to Allow Fishing in District Ponds

Ms. James reviewed the Resolutions with the Board. After discussion, upon a motion duly made by Director Brown, seconded by Director Bendall, and upon vote unanimously carried, the Board approved the two resolutions related to ratifying an amendment to the rules and regulations to allow fishing in the District ponds.

- C. Discussion regarding Possible Fence Encroachment

Ms. James explained that a resident reported that there may be another resident fence encroaching on District property. She noted that the only way to take action would be to have an official survey completed. The Board directed Ms. James to send a letter to the homeowner to suggest encroachment and get their initial response.

- D. Discussion regarding Sidewalk Replacement, Trail Replacement, Rip Rap Replacement and Spillway Concrete Replacement

Mr. Barnett noted that he and Director Sherman have been in discussion will meet next month to determine a plan to repair the infrastructure.

Director Wagner noted that there is a social trail through open space on a footpath between Safeway and the neighborhood that appears

## RECORD OF PROCEEDINGS

---

dangerous. He asked if it should be maintained by the District. Mr. Barnett and Ms. James will identify the exact location and the specifics of the District's responsibility to maintain it

### E. Update on Algae in Ponds – Scott Barnett

Mr. Barnett provided an update, noting that the first treatment was 50% effective. The District should learn the results of the second treatment by the end of the week.

### F. Update on Fencing near Willow Creek – Scott Barnett

Mr. Barnett reported that he is seeking a consultant to install permanent fencing along the sidewalk over Little Willow Creek inlet. He will bring fence options back to the next meeting.

### A. Master Plan and Fall Festival Updates

## MANAGER MATTERS

Ms. Jones noted that the third community event will be held on November 7<sup>th</sup> from 5:00 p.m. to 7:00 p.m. She will make sure the newsletter will arrive in ample time to alert the community of the event.

Ms. Jones noted that the Master Plan survey is live and on the website.

Ms. Jones, Mr. Barnett, Ms. Taniwaki and Ms. Armitage, of the YMCA, are having conversations about the basic feasibility for a pool. They hope to have a work session in the Board to discuss realistic costs. A planning session is tentatively scheduled for October 9th.

### B. Review 2020 Budget Process

1. October 15- Draft Budget Communicated to the Board
2. November 19, 2019 Board Meeting – Public Hearing to Review and Approve 2020 Budget
3. December 15, 2019 – Mill Levy Certified

Ms. Jones reviewed the 2020 budget process with the Board.

### C. Review Pickleball Proposal

After review, upon a motion duly made by Director Prysby, seconded by Director Sherman, and upon vote unanimously carried, the Board approved one pickleball court to be painted on the tennis court closer to the road and requested that the lines be different colors from the existing tennis court lines and that the back line of the pickleball court to match up to the existing tennis service line.

RECORD OF PROCEEDINGS

---

D. Review Playground Equipment Proposals

Mr. Shannon reviewed the proposal with the Board. He will revisit this with Livable Cities Studio and determine other alternatives.

E. Discuss Attending One Rox Meeting

Ms. Jones reported that she was asked to represent the District at One Rox Meeting. Ms. Jones asked the Board if they would like her to attend. The Board decided that Ms. Jones would not attend the meeting.

**LANDSCAPE  
MAINTENANCE**

A. Metco Landscape Report

Mr. Ball presented the monthly landscape report.

B. Review and Consider Approval of Proposals:

1. Proposal to Clean up Drainage Channel - \$4,500

After review, upon a motion duly made by Director Bendall, seconded by Director Prysby, and upon vote unanimously carried, the Board approved the proposal for clean up of the drainage channel in the amount of \$4,500.

C. Update on Baily Tree Planting

Ms. Jones will ask Bailey Tree to attend the next meeting.

D. Other

Mr. Ball distributed the 2020 landscaping proposal.

**FINANCIAL MATTERS**

A. Other

None.

**DIRECTOR ITEMS**

A. Recap Fall Festival

Director Brown provided a recap of the Fall Festival.

B. Other

None.



RECORD OF PROCEEDINGS

**LEGAL MATTERS**

- A. Update Regarding Final Water Due Diligence Filing and Executive Session Pursuant To C.R.S. Section 24-6-402(4)(B) and for the Purposes of Receiving Legal Advice on Specific Legal Questions, if requested

No discussion.

- B. Update on Denver Water release into Little Willow Creek  
 a. Discuss Erosion Issues re Inflow and Outflow Points of the “Triangle” or “Upper Irrigation” Pond

No update.

- C. 14B Parcel Ownership

No Update.

- D. Update on Chatfield Farms Meters and Billing

No Update.

- E. Update on GMR Contracting for Dugout Design

No Update.

- F. Discuss Online Notice of Public Meetings

Ms. James provided an overview of statute changes. After discussion, upon a motion duly made by Director Sherman, seconded by Director Wagner, and upon vote of 4 approving and 1 against, the Board approved the posting of notices online in accordance with C.R.S. § 24-6-402(2)(c)(III).

- G. Other

None.

**ENGINEERING MATTERS**

- A. Update on Irrigation Coordination

Mr. Barnett reported that Hydrosystems KDI is continuing work to evaluate the irrigation system.

- B. Update on Water Quality Analysis

No report.

RECORD OF PROCEEDINGS

---

C. 7 Acres Pond Update

No update.

D. Other

None.

**OTHER BUSINESS**

A. Confirm Quorum for October 15, 2019 Regular Board Meeting  
(Roxborough Library)

A quorum was not confirmed. The Board rescheduled the October meeting to October 29, 2019

**ADJOURNMENT**

Upon a motion duly made by Director Prysby, seconded by Director Wagner, and upon vote unanimously carried, the Board adjourned the meeting at 9:03 p.m.

Respectfully submitted,

By: \_\_\_\_\_  
Calvin Brown, President

Attest

By: \_\_\_\_\_  
Ronald Bendall, Secretary

RECORD OF PROCEEDINGS

---



---

MINUTES OF A SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF THE  
ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
HELD  
Wednesday, October 9, 2019

A special meeting of the Board of Directors of the Roxborough Village Metropolitan District (referred to hereafter as the "Board") was convened on Wednesday, October 9, 2019 at 6:00 p.m., Roxborough Library, 8357 N. Rampart Range Road, #200, Littleton, CO 80125. The meeting was open to the public.

**ATTENDANCE**

In Attendance were Directors:

Calvin Brown (via telephone)  
Steve Sherman  
Ron Bendall  
Edward Wagner  
Debra Prysby

Also in Attendance were:

Katie James, Esq.; Folkestad Fazekas Barrick & Patoile, P.C.  
Scott Barnett; Mulhern MRE  
Todd Wenskoski, Livable Cities Studios  
Arleen Taniwaki; Arland Land Use Economics  
Kimberly Armitage; YMCA  
Anna Jones and Jerel Sangster; CliftonLarsonAllen LLP

**CALL TO ORDER AND  
APPROVE  
AGENDA**

The meeting was called to order at 6:10 p.m. by Director Bendall. Upon a motion duly made by Director Bendall, seconded by Director Wagner, and upon vote unanimously carried, the Board approved the agenda as submitted.

**DECLARATION OF  
QUORUM**

A quorum was confirmed.

**PUBLIC  
COMMENT**

There were no public comments.

**MASTER PLAN**

Discussion ensued regarding the Master Plan results to-date and anticipated next steps. Mr. Wenskoski of Livable Cities Studios reviewed the survey results and plans for the November public meeting.

RECORD OF PROCEEDINGS

---

**OTHER BUSINESS**

There was no other business.

**ADJOURNMENT**

Upon a motion duly made by Director Wagner, seconded by Director Bendall, and upon vote unanimously carried, the Board adjourned the meeting at 8:07 p.m.

Respectfully submitted,

By: \_\_\_\_\_  
Calvin Brown, President

Attest:

\_\_\_\_\_  
By: Ronald Bendall, Secretary

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT**  
**Schedule of Cash Position**  
**June 30, 2019**  
**Updated as of October 23, 2019**

	General Fund	Debt Service Fund	Capital Projects Fund	Total
<b>FirstBank - Checking Account</b>				
Balance as of 6/30/19	\$ 38,334.58	\$ -	\$ -	\$ 38,334.58
Subsequent activities:				
07/05/19 - Douglas County Payment	(50.00)	-	-	(50.00)
07/16/19 - Transfer from Colotruster	59,317.00	-	5,683.00	65,000.00
07/16/19 - Checks #1281-1289	(48,447.47)	-	(5,683.00)	(54,130.47)
07/18/19 - ADP payroll/taxes - Aug	(2,475.95)	-	-	(2,475.95)
July ACH - Xcel payments	(18.54)	-	-	(18.54)
July ACH - IREA payments	(1,069.81)	-	-	(1,069.81)
July ACH - Roxborough Water	(1,514.75)	-	-	(1,514.75)
July ACH - Douglas County	(50.00)	-	-	(50.00)
08/16/19 - Transfer from Colotruster	100,072.60	-	9,927.40	110,000.00
08/20/19 - Checks #1290-1305	(94,488.92)	-	(9,927.40)	(104,416.32)
08/22/19 - ADP payroll/taxes - Aug	(538.25)	-	-	(538.25)
Aug ACH - Xcel payments	(18.67)	-	-	(18.67)
Aug ACH - IREA payments	(1,308.23)	-	-	(1,308.23)
Aug ACH - Roxborough Water	(2,758.59)	-	-	(2,758.59)
09/13/19 - Transfer from Colotruster	62,275.86	-	59,724.14	122,000.00
09/17/19 - Checks #1306-1317	(46,395.78)	-	(59,724.14)	(106,119.92)
09/24/19 - Checks #1318	750.00	-	-	750.00
09/24/19 - ADP payroll/taxes - Aug	(538.25)	-	-	(538.25)
Sept ACH - IREA payments	(1,309.32)	-	-	(1,309.32)
Sept ACH - Roxborough Water	(9,096.04)	-	-	(9,096.04)
10/02/19 - Checks #1319	(351.00)	-	-	(351.00)
10/18/19 - Checks #1320	(648.88)	-	-	(648.88)
Anticipated payables - Oct	(71,529.20)	-	(12,946.63)	(84,475.83)
Anticipated ADP payroll/taxes - Oct	(538.25)	-	-	(538.25)
Anticipated Roxborough Water payment - Oct	(22,928.59)	-	-	(22,928.59)
Anticipated transfer from Colotruster - Oct	97,053.37	-	12,946.63	110,000.00
<i>Anticipated Balance</i>	<u>51,728.92</u>	<u>-</u>	<u>-</u>	<u>51,728.92</u>
<b>Colotruster - Plus</b>				
Balance as of 6/30/19	699,297.84	1,710,418.80	1,622,475.30	4,032,191.94
Subsequent activities:				
07/10/19 - Property/SO Taxes	319,215.76	830,861.76	-	1,150,077.52
07/16/19 - Transfer to FirstBank	(59,317.00)	-	(5,683.00)	(65,000.00)
07/31/19 - Interest Income	2,924.86	6,824.68	-	9,749.54
08/02/19 - Douglas County Deposit Refund	100.00	-	-	100.00
08/10/19 - Property/SO Taxes	38,515.76	17,364.43	-	55,880.19
08/16/19 - Transfer to FirstBank	(100,072.60)	-	(9,927.40)	(110,000.00)
08/31/19 - Interest Income	2,955.07	6,895.15	-	9,850.22
09/10/19 - Property/SO Taxes	29,564.33	6,502.26	-	36,066.59
09/13/19 - Transfer to FirstBank	(62,275.86)	-	(59,724.14)	(122,000.00)
09/17/19 - CTF	9,060.36	-	-	9,060.36
09/23/19 - Front Range Church Deposit	100.00	-	-	100.00
09/30/19 - Interest Income	2,717.53	6,340.91	-	9,058.44
10/10/19 - Property/SO Taxes	29,472.53	5,270.06	-	34,742.59
Anticipated transfer to checking	(97,053.37)	-	(12,946.63)	(110,000.00)
<i>Anticipated Balance</i>	<u>815,205.21</u>	<u>2,590,478.05</u>	<u>1,534,194.13</u>	<u>4,939,877.39</u>
<b>UMB - 1993 A &amp; B Bond Fund</b>				

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT**  
**Schedule of Cash Position**  
**June 30, 2019**  
**Updated as of October 23, 2019**

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
Balance as of 6/30/19	-	1,664,422.66	-	1,664,422.66
Subsequent activities:				
07/01/19 - D/S Interest Payment	-	(112,638.43)	-	(112,638.43)
07/31/19 - Interest Income	-	2,355.60	-	2,355.60
08/31/19 - Interest Income	-	2,238.38	-	2,238.38
09/30/19 - Interest Income	-	1,951.47	-	1,951.47
<i>Anticipated Balance</i>	<u>-</u>	<u>1,558,329.68</u>	<u>-</u>	<u>1,558,329.68</u>
<b><i>Anticipated Balances</i></b>	<b><u>\$ 866,934.13</u></b>	<b><u>\$ 4,148,807.73</u></b>	<b><u>\$ 1,534,194.13</u></b>	<b><u>\$ 6,549,935.99</u></b>

**Yield information (as of 9/30/19):**

First Bank - 0.0%

Colotrust Plus - 2.10%

**ROXBOROUGH VILLAGE METRO DISTRICT  
Property Taxes Reconciliation  
2019**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 48,332.27	\$ -	\$ 25,063.17	\$ -	\$ (724.97)	\$ 72,670.47	1.51%	1.51%	\$ 107,497.35	2.53%	2.53%
February	1,448,704.86	-	24,350.33	-	(21,730.57)	1,451,324.62	45.11%	46.62%	1,366,897.70	42.52%	45.05%
March	50,188.47	-	20,873.86	16.62	(753.11)	70,325.84	1.56%	48.18%	138,944.83	3.52%	48.57%
April	197,959.47	-	27,623.11	16.26	(2,969.63)	222,629.21	6.16%	54.35%	242,363.71	6.87%	55.44%
May	271,397.00	-	25,759.45	53.32	(4,071.75)	293,138.02	8.45%	62.80%	319,919.86	9.23%	64.67%
June	1,143,023.98	-	23,938.45	264.41	(17,149.32)	1,150,077.52	35.59%	98.39%	1,092,289.73	33.79%	98.46%
July	23,029.82	-	32,568.95	636.41	(354.99)	55,880.19	0.72%	99.11%	60,808.27	0.96%	99.42%
August	8,407.66	-	27,393.93	397.06	(132.06)	36,066.59	0.26%	99.37%	40,946.33	0.35%	99.78%
September	6,107.15	-	27,898.17	841.48	(104.21)	34,742.59	0.19%	99.56%	31,451.65	0.05%	99.83%
October	-	-	-	-	-	-	0.00%	99.56%	18,662.53	-0.26%	99.57%
November	-	-	-	-	-	-	0.00%	99.56%	26,396.63	-0.06%	99.51%
December	-	-	-	-	-	-	0.00%	99.56%	32,171.88	0.00%	99.51%
	<b>\$ 3,197,150.68</b>	<b>\$ -</b>	<b>\$ 235,469.42</b>	<b>\$ 2,225.56</b>	<b>\$ (47,990.61)</b>	<b>\$ 3,386,855.05</b>	<b>99.56%</b>	<b>99.56%</b>	<b>\$ 3,478,350.47</b>	<b>99.51%</b>	<b>99.51%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
--------------	-------------	--------------------------	------------------------------

Chatfield Farms
-----------------

**Property Tax**

General Fund	\$ 842,190	26.23%	\$ 838,500.11	99.56%
Debt Service Fund	2,369,030	73.77%	2,358,650.57	99.56%
	<b>\$ 3,211,220</b>	<b>100.00%</b>	<b>\$ 3,197,150.68</b>	<b>99.56%</b>

\$ 242,102.00
-
<b>\$ 242,102.00</b>

**Specific Ownership Tax**

General Fund	\$ 321,122	100.00%	\$ 235,469.42	73.33%
Debt Service Fund	-	0.00%	-	0.00%
	<b>\$ 321,122</b>	<b>100.00%</b>	<b>\$ 235,469.42</b>	<b>73.33%</b>

**Treasurer's Fees**

General Fund	\$ 12,633	26.23%	\$ 12,586.25	99.63%
Debt Service Fund	35,535	73.77%	35,404.36	99.63%
	<b>\$ 48,168</b>	<b>100.00%</b>	<b>\$ 47,990.61</b>	<b>99.63%</b>

\$ 3,744.39
-
<b>\$ 3,744.39</b>

**Roxborough Village Metropolitan District**  
**Cash Requirement Report - Detailed**

16

All Dates

GL Account	Description	Gross Open Amount	Discount Available	Net Open Amount	Cash Required
<b>Aquasierra Aqua Sierra INC</b>					
Reference:	04-6252	Date:	09/30/19	Discount exp date:	
GL AP account:	102500	Due date:	09/30/19	Payment term:	
107582	Repairs and maintenance - Aqua Sierra INC	<u>2,790.57</u>			
	Totals	2,790.57	0.00	2,790.57	2,790.57
Reference:	04-6006	Date:	10/01/19	Discount exp date:	
GL AP account:	102500	Due date:	10/01/19	Payment term:	
107582	Repairs and maintenance - Aqua Sierra INC	<u>1,495.00</u>			
	Totals	1,495.00	0.00	1,495.00	1,495.00
Reference:	04-6048	Date:	10/01/19	Discount exp date:	
GL AP account:	102500	Due date:	10/01/19	Payment term:	
107582	Repairs and maintenance - Aqua Sierra INC	<u>3,340.00</u>			
	Totals	3,340.00	0.00	3,340.00	3,340.00
	<b>Totals for Aqua Sierra INC</b>	<u>7,625.57</u>	<u>0.00</u>	<u>7,625.57</u>	<u>7,625.57</u>
<b>BAILEY TREE Bailey Tree, LLC</b>					
Reference:	7255	Date:	09/30/19	Discount exp date:	
GL AP account:	102500	Due date:	09/30/19	Payment term:	
107597	Tree maintenance - Bailey Tree, LLC	<u>600.00</u>			
	Totals	600.00	0.00	600.00	600.00
	<b>Totals for Bailey Tree, LLC</b>	<u>600.00</u>	<u>0.00</u>	<u>600.00</u>	<u>600.00</u>
<b>CALVINBROWN Calvin Brown</b>					
Reference:	SDAReimbursement	Date:	09/18/19	Discount exp date:	
GL AP account:	102500	Due date:	09/18/19	Payment term:	
107480	Miscellaneous - Calvin Brown	<u>648.88</u>			
	Totals	648.88	0.00	648.88	648.88
	<b>Totals for Calvin Brown</b>	<u>648.88</u>	<u>0.00</u>	<u>648.88</u>	<u>648.88</u>
<b>CLA CliftonLarsonAllen, LLP</b>					
Reference:	2270744	Date:	09/30/19	Discount exp date:	
GL AP account:	302500	Due date:	09/30/19	Payment term:	
307440	District management - CliftonLarsonAllen, LLP	<u>8,981.63</u>			
	Totals	8,981.63	0.00	8,981.63	8,981.63
Reference:	2270744	Date:	09/30/19	Discount exp date:	
GL AP account:	102500	Due date:	09/30/19	Payment term:	
107440	District management - CliftonLarsonAllen, LLP	<u>9,126.30</u>			
	Totals	9,126.30	0.00	9,126.30	9,126.30
Reference:	2269424	Date:	09/30/19	Discount exp date:	
GL AP account:	102500	Due date:	09/30/19	Payment term:	
107000	Accounting - CliftonLarsonAllen, LLP	<u>2,032.00</u>			
	Totals	2,032.00	0.00	2,032.00	2,032.00
	<b>Totals for CliftonLarsonAllen, LLP</b>	<u>20,139.93</u>	<u>0.00</u>	<u>20,139.93</u>	<u>20,139.93</u>
<b>ColoradoGol Colorado Golf &amp; Turf</b>					



**Roxborough Village Metropolitan District**  
**Cash Requirement Report - Detailed**

17

All Dates

GL Account	Description	Gross Open Amount	Discount Available	Net Open Amount	Cash Required
Reference:	01-36791	Date:	10/10/19	Discount exp date:	
GL AP account:	102500	Due date:	10/10/19	Payment term:	
107809	Community events - Colorado Golf & Turf	<u>347.40</u>			
	Totals	347.40	0.00	347.40	347.40
	<b>Totals for Colorado Golf &amp; Turf</b>	<u>347.40</u>	<u>0.00</u>	<u>347.40</u>	<u>347.40</u>
<b>DougCntSher</b>	<b>Douglas County Sheriff's Association</b>				
Reference:	9372	Date:	09/16/19	Discount exp date:	
GL AP account:	102500	Due date:	09/16/19	Payment term:	
107809	Community events - Douglas County Sheriff's Association	<u>441.75</u>			
	Totals	441.75	0.00	441.75	441.75
	<b>Totals for Douglas County Sheriff's Association</b>	<u>441.75</u>	<u>0.00</u>	<u>441.75</u>	<u>441.75</u>
<b>DOUGLASSCHO</b>	<b>Douglas County School District</b>				
Reference:	34700	Date:	11/04/19	Discount exp date:	
GL AP account:	102500	Due date:	11/04/19	Payment term:	
107809	Community events - Douglas County School District	<u>135.00</u>			
	Totals	135.00	0.00	135.00	135.00
	<b>Totals for Douglas County School District</b>	<u>135.00</u>	<u>0.00</u>	<u>135.00</u>	<u>135.00</u>
<b>FOOTHILLS</b>	<b>Foothills Park &amp; Recreation District</b>				
Reference:	SALES00000003296	Date:	08/31/19	Discount exp date:	
GL AP account:	102500	Due date:	08/31/19	Payment term:	
107600	Foothills Park and Recreation fees - Foothills Park & Recreation District	<u>1,727.24</u>			
	Totals	1,727.24	0.00	1,727.24	1,727.24
	<b>Totals for Foothills Park &amp; Recreation District</b>	<u>1,727.24</u>	<u>0.00</u>	<u>1,727.24</u>	<u>1,727.24</u>
<b>JOEDIAZ</b>	<b>Joe Diaz</b>				
Reference:	J0919	Date:	09/30/19	Discount exp date:	
GL AP account:	102500	Due date:	09/30/19	Payment term:	
107809	Community events - Joe Diaz	<u>500.00</u>			
	Totals	500.00	0.00	500.00	500.00
	<b>Totals for Joe Diaz</b>	<u>500.00</u>	<u>0.00</u>	<u>500.00</u>	<u>500.00</u>
<b>LEONARDRICE</b>	<b>Leonard Rice Engineers, Inc.</b>				
Reference:	13767	Date:	09/25/19	Discount exp date:	
GL AP account:	302500	Due date:	09/25/19	Payment term:	
307859	Water rights enhancements - Leonard Rice Engineers, Inc.	<u>2,750.00</u>			
	Totals	2,750.00	0.00	2,750.00	2,750.00
	<b>Totals for Leonard Rice Engineers, Inc.</b>	<u>2,750.00</u>	<u>0.00</u>	<u>2,750.00</u>	<u>2,750.00</u>
<b>METCO</b>	<b>METCO LANDSCAPE, INC.</b>				
Reference:	533082	Date:	08/30/19	Discount exp date:	

**Roxborough Village Metropolitan District**  
**Cash Requirement Report - Detailed**

18

All Dates

GL Account	Description	Gross Open Amount	Discount Available	Net Open Amount	Cash Required
GL AP account: 107585	102500 Landscape maintenance & supplies - METCO LANDSCAPE, INC.	Due date: 08/30/19 <u>556.38</u>		Payment term:	
	Totals	556.38	0.00	556.38	556.38
Reference: GL AP account: 107585	533662 102500 Landscape maintenance & supplies - METCO LANDSCAPE, INC.	Date: 09/13/19 Due date: 09/13/19 <u>2,696.46</u>		Discount exp date: Payment term:	
	Totals	2,696.46	0.00	2,696.46	2,696.46
Reference: GL AP account: 107585	533661 102500 Landscape maintenance & supplies - METCO LANDSCAPE, INC.	Date: 09/13/19 Due date: 09/13/19 <u>315.00</u>		Discount exp date: Payment term:	
	Totals	315.00	0.00	315.00	315.00
Reference: GL AP account: 107585	533727 102500 Landscape maintenance & supplies - METCO LANDSCAPE, INC.	Date: 09/17/19 Due date: 09/17/19 <u>269.09</u>		Discount exp date: Payment term:	
	Totals	269.09	0.00	269.09	269.09
Reference: GL AP account: 107585	533726 102500 Landscape maintenance & supplies - METCO LANDSCAPE, INC.	Date: 09/17/19 Due date: 09/17/19 <u>2,413.00</u>		Discount exp date: Payment term:	
	Totals	2,413.00	0.00	2,413.00	2,413.00
Reference: GL AP account: 107585	533950 102500 Landscape maintenance & supplies - METCO LANDSCAPE, INC.	Date: 09/24/19 Due date: 09/24/19 <u>458.80</u>		Discount exp date: Payment term:	
	Totals	458.80	0.00	458.80	458.80
Reference: GL AP account: 107585	533949 102500 Landscape maintenance & supplies - METCO LANDSCAPE, INC.	Date: 09/24/19 Due date: 09/24/19 <u>195.00</u>		Discount exp date: Payment term:	
	Totals	195.00	0.00	195.00	195.00
Reference: GL AP account: 107585	534359 102500 Landscape maintenance & supplies - METCO LANDSCAPE, INC.	Date: 09/30/19 Due date: 09/30/19 <u>650.45</u>		Discount exp date: Payment term:	
	Totals	650.45	0.00	650.45	650.45
Reference: GL AP account: 107585	534358 102500 Landscape maintenance & supplies - METCO LANDSCAPE, INC.	Date: 09/30/19 Due date: 09/30/19 <u>2,634.93</u>		Discount exp date: Payment term:	
	Totals	2,634.93	0.00	2,634.93	2,634.93
Reference: GL AP account: 307615	534382 302500 Baseball field improvements - METCO LANDSCAPE, INC.	Date: 09/30/19 Due date: 09/30/19 <u>1,215.00</u>		Discount exp date: Payment term:	
	Totals	1,215.00	0.00	1,215.00	1,215.00
Reference: GL AP account:	534153 102500	Date: 09/30/19 Due date: 09/30/19		Discount exp date: Payment term:	

**Roxborough Village Metropolitan District**  
**Cash Requirement Report - Detailed**

19

All Dates

GL Account	Description	Gross Open Amount	Discount Available	Net Open Amount	Cash Required
107597	Tree maintenance - METCO LANDSCAPE, INC.	4,950.00			
	Totals	4,950.00	0.00	4,950.00	4,950.00
Reference:	534152	Date:	09/30/19	Discount exp date:	
GL AP account:	102500	Due date:	09/30/19	Payment term:	
107585	Landscape maintenance & supplies - METCO LANDSCAPE, INC.	403.00			
	Totals	403.00	0.00	403.00	403.00
Reference:	529821	Date:	10/01/19	Discount exp date:	
GL AP account:	102500	Due date:	10/01/19	Payment term:	
107585	Landscape maintenance & supplies - METCO LANDSCAPE, INC.	1,825.76			
	Totals	1,825.76	0.00	1,825.76	1,825.76
Reference:	SM176570	Date:	10/31/19	Discount exp date:	
GL AP account:	102500	Due date:	10/31/19	Payment term:	
107595	Landscape contract - METCO LANDSCAPE, INC.	13,320.00			
	Totals	13,320.00	0.00	13,320.00	13,320.00
<b>Totals for METCO LANDSCAPE, INC.</b>		<u>31,902.87</u>	<u>0.00</u>	<u>31,902.87</u>	<u>31,902.87</u>
<b>MULHERN</b>	<b>Mulhern MRE Inc.</b>				
Reference:	MMRE6216	Date:	08/31/19	Discount exp date:	
GL AP account:	102500	Due date:	08/31/19	Payment term:	
107584	Engineering - Mulhern MRE Inc.	1,601.04			
	Totals	1,601.04	0.00	1,601.04	1,601.04
<b>Totals for Mulhern MRE Inc.</b>		<u>1,601.04</u>	<u>0.00</u>	<u>1,601.04</u>	<u>1,601.04</u>
<b>PATRIOT</b>	<b>Patriot Pest Control, LLC</b>				
Reference:	963281	Date:	08/31/19	Discount exp date:	
GL AP account:	102500	Due date:	08/31/19	Payment term:	
107589	Mosquito control - Patriot Pest Control, LLC	2,000.00			
	Totals	2,000.00	0.00	2,000.00	2,000.00
Reference:	963378	Date:	09/30/19	Discount exp date:	
GL AP account:	102500	Due date:	09/30/19	Payment term:	
107589	Mosquito control - Patriot Pest Control, LLC	2,000.00			
	Totals	2,000.00	0.00	2,000.00	2,000.00
<b>Totals for Patriot Pest Control, LLC</b>		<u>4,000.00</u>	<u>0.00</u>	<u>4,000.00</u>	<u>4,000.00</u>
<b>PLUMB</b>	<b>Plumb Marketing</b>				
Reference:	51173	Date:	10/04/19	Discount exp date:	
GL AP account:	102500	Due date:	10/04/19	Payment term:	
107481	Newsletter and postage - Plumb Marketing	1,381.03			
	Totals	1,381.03	0.00	1,381.03	1,381.03
<b>Totals for Plumb Marketing</b>		<u>1,381.03</u>	<u>0.00</u>	<u>1,381.03</u>	<u>1,381.03</u>
<b>ROXBOROUGH WATER &amp; SAN DISTRICT</b>	<b>Roxborough Water &amp; San District</b>				
Reference:	7122162	Date:	09/30/19	Discount exp date:	

**Roxborough Village Metropolitan District**  
**Cash Requirement Report - Detailed**

20

All Dates

GL Account	Description	Gross Open Amount	Discount Available	Net Open Amount	Cash Required
GL AP account:	102500				
107702	Nonpotable water purchase usage - Roxborough Water & San District	Due date: 09/30/19 <u>21,381.16</u>		Payment term:	
	Totals	21,381.16	0.00	21,381.16	21,381.16
Reference:	7122027				
GL AP account:	102500				
107702	Nonpotable water purchase usage - Roxborough Water & San District	Date: 09/30/19 Due date: 09/30/19 <u>724.92</u>		Discount exp date: Payment term:	
	Totals	724.92	0.00	724.92	724.92
Reference:	7122381				
GL AP account:	102500				
107702	Nonpotable water purchase usage - Roxborough Water & San District	Date: 09/30/19 Due date: 09/30/19 <u>127.59</u>		Discount exp date: Payment term:	
	Totals	127.59	0.00	127.59	127.59
Reference:	7124611				
GL AP account:	102500				
107702	Nonpotable water purchase usage - Roxborough Water & San District	Date: 09/30/19 Due date: 09/30/19 <u>351.21</u>		Discount exp date: Payment term:	
	Totals	351.21	0.00	351.21	351.21
Reference:	7121316				
GL AP account:	102500				
107702	Nonpotable water purchase usage - Roxborough Water & San District	Date: 09/30/19 Due date: 09/30/19 <u>343.71</u>		Discount exp date: Payment term:	
	Totals	343.71	0.00	343.71	343.71
<b>Totals for Roxborough Water &amp; San District</b>		<u>22,928.59</u>	<u>0.00</u>	<u>22,928.59</u>	<u>22,928.59</u>
<b>SBPORTABOWL</b>	<b>S&amp;B Porta Bowl Restrooms, Inc.</b>				
Reference:	429568				
GL AP account:	102500				
107599	Portable restrooms - S&B Porta Bowl Restrooms, Inc.	Date: 09/30/19 Due date: 09/30/19 <u>112.00</u>		Discount exp date: Payment term:	
	Totals	112.00	0.00	112.00	112.00
Reference:	429569				
GL AP account:	102500				
117599	Portable restrooms - S&B Porta Bowl Restrooms, Inc.	Date: 09/30/19 Due date: 09/30/19 <u>112.00</u>		Discount exp date: Payment term:	
	Totals	112.00	0.00	112.00	112.00
Reference:	430049				
GL AP account:	102500				
107809	Community events - S&B Porta Bowl Restrooms, Inc.	Date: 09/30/19 Due date: 09/30/19 <u>600.00</u>		Discount exp date: Payment term:	
	Totals	600.00	0.00	600.00	600.00
<b>Totals for S&amp;B Porta Bowl Restrooms, Inc.</b>		<u>824.00</u>	<u>0.00</u>	<u>824.00</u>	<u>824.00</u>
<b>SHARON</b>	<b>Sharon Dermody</b>				
Reference:	SK914				
GL AP account:	102500				
107809	Community events - Sharon Dermody	Date: 09/30/19 Due date: 09/30/19 <u>500.00</u>		Discount exp date: Payment term:	
	Totals	500.00	0.00	500.00	500.00

**Roxborough Village Metropolitan District**  
**Cash Requirement Report - Detailed**

All Dates

GL Account	Description	Gross Open Amount	Discount Available	Net Open Amount	Cash Required
<b>Totals for Sharon Dermody</b>		<u>500.00</u>	<u>0.00</u>	<u>500.00</u>	<u>500.00</u>
<b>TRISTATE</b>	<b>Tri-State Fireworks, Inc.</b>				
Reference:	1545	Date:	09/16/19	Discount exp date:	
GL AP account:	102500	Due date:	09/16/19	Payment term:	
107809	Community events - Tri-State Fireworks, Inc.	<u>10,000.00</u>			
	Totals	10,000.00	0.00	10,000.00	10,000.00
<b>Totals for Tri-State Fireworks, Inc.</b>		<u>10,000.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>10,000.00</u>
<b>Company Totals</b>		<u>108,053.30</u>	<u>0.00</u>	<u>108,053.30</u>	<u>108,053.30</u>



## Accountant's Compilation Report

Board of Directors  
Roxborough Village Metropolitan District

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of Roxborough Village Metropolitan District for the year ending December 31, 2020, including the estimate of comparative information for the year ending December 31, 2019, and the actual comparative information for the year ended December 31, 2018, in the format prescribed by Colorado Revised Statutes (C.R.S.) 29-1-105 and the related summary of significant assumptions in accordance with guidelines for the presentation of a budget established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The budgeted results may not be achieved as there will usually be differences between the budgeted and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

We draw attention to the summary of significant assumptions which describe that the budget is presented in accordance with the requirements of C.R.S. 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Roxborough Village Metropolitan District.

Greenwood Village, Colorado  
\_\_\_\_\_, 2019

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
SUMMARY  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

10/9/19

	ACTUAL 2018	BUDGET 2019	ACTUAL 6/30/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCES	\$ 3,261,810	\$ 3,787,179	\$ 3,978,814	\$ 3,978,814	\$ 4,466,566
REVENUES					
Property taxes	3,187,309	3,211,220	3,159,606	3,211,220	3,698,994
Specific ownership tax	338,719	321,122	147,608	321,122	332,909
Interest income	90,297	56,500	58,499	80,000	65,000
Lottery proceeds	35,399	34,000	22,863	34,000	36,000
Sports field fees	4,300	11,000	-	1,000	1,000
Miscellaneous Income	11,817	3,000	2,445	2,445	7,000
Total revenues	3,667,841	3,636,842	3,391,021	3,649,787	4,140,903
TRANSFERS IN	270,000	100,000	-	330,000	240,000
Total funds available	7,199,651	7,524,021	7,369,835	7,958,601	8,847,469
EXPENDITURES					
General Fund	894,789	1,087,445	416,516	853,057	1,093,364
Debt Service Fund	1,996,308	2,001,978	68,394	1,996,978	2,009,339
Capital Projects Fund	59,740	553,000	40,229	312,000	421,000
Total expenditures	2,950,837	3,642,423	525,139	3,162,035	3,523,703
TRANSFERS OUT	270,000	100,000	-	330,000	240,000
Total expenditures and transfers out requiring appropriation	3,220,837	3,742,423	525,139	3,492,035	3,763,703
ENDING FUND BALANCES	\$ 3,978,814	\$ 3,781,598	\$ 6,844,696	\$ 4,466,566	\$ 5,083,766
EMERGENCY RESERVE	\$ 36,200	\$ 35,500	\$ 29,800	\$ 35,700	\$ 39,700
TOTAL RESERVE	\$ 36,200	\$ 35,500	\$ 29,800	\$ 35,700	\$ 39,700

These financial statements should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
PROPERTY TAX SUMMARY INFORMATION  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

10/9/19

	ACTUAL 2018	BUDGET 2019	ACTUAL 6/30/2019	ESTIMATED 2019	BUDGET 2020
<b>ASSESSED VALUATION - Douglas</b>					
Residential	\$ 60,577,790	\$ 61,224,420	\$ 61,224,420	\$ 61,224,420	\$ 71,616,140
Commercial	6,355,570	6,355,570	6,355,570	6,355,570	6,944,400
State assessed	947,100	920,900	920,900	920,900	1,053,500
Vacant land	641,010	508,460	508,460	508,460	647,010
Personal property	695,020	667,990	667,990	667,990	-
Other	-	-	-	-	60
Certified Assessed Value	<u>\$ 69,216,490</u>	<u>\$ 69,677,340</u>	<u>\$ 69,677,340</u>	<u>\$ 69,677,340</u>	<u>\$ 80,261,110</u>
<b>MILL LEVY</b>					
General	12.087	12.087	12.087	12.087	12.087
Debt Service	34.000	34.000	34.000	34.000	34.000
Refund and abatements	0.188	0.000	0.000	0.000	0.000
Total mill levy	<u>46.275</u>	<u>46.087</u>	<u>46.087</u>	<u>46.087</u>	<u>46.087</u>
<b>PROPERTY TAXES</b>					
General	\$ 836,621	\$ 842,191	\$ 842,190	\$ 842,191	\$ 970,116
Debt Service	2,353,361	2,369,029	2,369,029	2,369,029	2,728,878
Refund and abatements	13,013	-	-	-	-
Levied property taxes	3,202,995	3,211,220	3,211,220	3,211,220	3,698,994
Adjustments to actual/rounding	(15,686)	-	(51,614)	-	-
Budgeted property taxes	<u>\$ 3,187,309</u>	<u>\$ 3,211,220</u>	<u>\$ 3,159,606</u>	<u>\$ 3,211,220</u>	<u>\$ 3,698,994</u>
<b>BUDGETED PROPERTY TAXES</b>					
General	\$ 835,920	\$ 842,190	\$ 828,653	\$ 842,190	\$ 970,116
Debt Service	2,351,389	2,369,030	2,330,953	2,369,030	2,728,878
	<u>\$ 3,187,309</u>	<u>\$ 3,211,220</u>	<u>\$ 3,159,606</u>	<u>\$ 3,211,220</u>	<u>\$ 3,698,994</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.



**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
GENERAL FUND  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

10/9/19

	ACTUAL 2018	BUDGET 2019	ACTUAL 6/30/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCE	\$ 403,106	\$ 411,505	\$ 443,415	\$ 443,415	\$ 447,115
REVENUES					
Property taxes	835,920	842,190	828,653	842,190	970,116
Specific ownership tax	338,719	321,122	147,608	321,122	332,909
Interest income	22,052	6,000	14,326	20,000	10,000
Sports field fees	4,300	11,000	-	1,000	1,000
Miscellaneous income	4,107	2,000	2,445	2,445	7,000
Total revenues	<u>1,205,098</u>	<u>1,182,312</u>	<u>993,032</u>	<u>1,186,757</u>	<u>1,321,025</u>
Total funds available	<u>1,608,204</u>	<u>1,593,817</u>	<u>1,436,447</u>	<u>1,630,172</u>	<u>1,768,140</u>
EXPENDITURES					
General and administrative					
Accounting	37,567	45,000	20,469	42,000	45,000
Auditing	4,950	5,000	-	5,000	5,200
County Treasurer's fee	12,545	12,633	12,431	12,633	14,552
Directors' fees	7,000	8,000	4,600	8,000	8,000
Dues and licenses	1,468	1,200	1,169	1,169	1,200
Insurance and bonds	9,492	10,000	10,143	10,143	13,000
District management	132,156	110,000	66,961	120,000	115,000
Legal services	61,979	70,000	25,933	70,000	70,000
Miscellaneous	3,038	4,000	2,384	4,000	4,000
Payroll taxes	536	612	352	612	612
Election expense (Board and TABOR Prep)	39,557	-	-	-	65,000
Engineering	38,279	40,000	16,052	35,000	45,000
Communications/website	3,271	600	228	600	15,000
Community events	-	-	-	-	35,000
Foothills Park and Recreation fees	16,567	17,500	9,673	20,000	20,000
Operations and maintenance					
Algae control	5,104	5,400	-	5,400	5,000
Graffiti removal/ vandalism	1,801	10,000	1,220	5,000	5,000
Landscape contract	158,686	160,000	79,920	160,000	164,800
Landscape improvement	31,955	67,500	13,616	67,500	75,000
Landscape irrigation maintenance	43,026	95,000	7,004	20,000	25,000
Landscape weed control	39,590	35,000	11,119	20,000	20,000
Mosquito control	14,000	16,000	6,000	8,000	8,000
Nonpotable water purchase usage	69,368	75,000	8,614	20,000	50,000
Open space maintenance / fire mitigation	-	25,000	-	25,000	25,000
Portable restrooms	2,808	3,000	1,416	3,000	3,000
Playground repairs and maintenance	31,437	30,000	-	5,000	30,000
Repairs and maintenance	16,616	60,000	5,250	25,000	20,000
Seasonal lights	11,668	13,000	-	13,000	14,000
Skate Park maintenance	-	15,000	-	-	15,000
Snow removal	15,881	30,000	27,548	52,000	52,000
Tree maintenance	21,605	75,000	78,995	80,000	80,000
Tree spraying	49,745	-	-	-	-
Utilities	13,094	18,000	5,419	15,000	15,000
Contingency	-	30,000	-	-	30,000
Total expenditures	<u>894,789</u>	<u>1,087,445</u>	<u>416,516</u>	<u>853,057</u>	<u>1,093,364</u>
TRANSFERS OUT					
Transfers to other funds	<u>270,000</u>	<u>100,000</u>	<u>-</u>	<u>330,000</u>	<u>240,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,164,789</u>	<u>1,187,445</u>	<u>416,516</u>	<u>1,183,057</u>	<u>1,333,364</u>
ENDING FUND BALANCE	<u>\$ 443,415</u>	<u>\$ 406,372</u>	<u>\$ 1,019,931</u>	<u>\$ 447,115</u>	<u>\$ 434,776</u>
EMERGENCY RESERVE	<u>\$ 36,200</u>	<u>\$ 35,500</u>	<u>\$ 29,800</u>	<u>\$ 35,700</u>	<u>\$ 39,700</u>
TOTAL RESERVE	<u>\$ 36,200</u>	<u>\$ 35,500</u>	<u>\$ 29,800</u>	<u>\$ 35,700</u>	<u>\$ 39,700</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
DEBT SERVICE FUND  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

10/9/19

	ACTUAL 2018	BUDGET 2019	ACTUAL 6/30/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCE	\$ 1,467,937	\$ 1,880,143	\$ 1,898,973	\$ 1,898,973	\$ 2,331,025
REVENUES					
Property taxes	2,351,389	2,369,030	2,330,953	2,369,030	2,728,878
Interest income	68,245	50,000	44,173	60,000	55,000
Miscellaneous income	7,710	-	-	-	-
Total revenues	<u>2,427,344</u>	<u>2,419,030</u>	<u>2,375,126</u>	<u>2,429,030</u>	<u>2,783,878</u>
Total funds available	<u>3,895,281</u>	<u>4,299,173</u>	<u>4,274,099</u>	<u>4,328,003</u>	<u>5,114,903</u>
EXPENDITURES					
Bond interest - Series 1993	308,237	224,290	-	224,290	138,407
Bond interest - Series 2014	80,084	64,453	32,226	64,453	47,299
Bond principal - Series 1993	800,000	825,000	-	825,000	900,000
Bond principal - Series 2014	770,000	845,000	-	845,000	875,000
County Treasurer's fee	35,287	35,535	34,968	35,535	40,933
Contingency	-	5,000	-	-	5,000
Paying agent fees	2,700	2,700	1,200	2,700	2,700
Total expenditures	<u>1,996,308</u>	<u>2,001,978</u>	<u>68,394</u>	<u>1,996,978</u>	<u>2,009,339</u>
Total expenditures and transfers out requiring appropriation	<u>1,996,308</u>	<u>2,001,978</u>	<u>68,394</u>	<u>1,996,978</u>	<u>2,009,339</u>
ENDING FUND BALANCE	<u>\$ 1,898,973</u>	<u>\$ 2,297,195</u>	<u>\$ 4,205,705</u>	<u>\$ 2,331,025</u>	<u>\$ 3,105,564</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
2020 BUDGET  
WITH 2018 ACTUAL AND 2019 ESTIMATED  
For the Years Ended and Ending December 31,**

10/9/19

	ACTUAL 2018	BUDGET 2019	ACTUAL 6/30/2019	ESTIMATED 2019	BUDGET 2020
BEGINNING FUND BALANCE	\$ 1,390,767	\$ 1,495,531	\$ 1,636,426	\$ 1,636,426	\$ 1,688,426
REVENUES					
Interest income	-	500	-	-	-
Lottery proceeds	35,399	34,000	22,863	34,000	36,000
Miscellaneous income	-	1,000	-	-	-
Total revenues	<u>35,399</u>	<u>35,500</u>	<u>22,863</u>	<u>34,000</u>	<u>36,000</u>
TRANSFERS IN					
Transfers from other funds	<u>270,000</u>	<u>100,000</u>	<u>-</u>	<u>330,000</u>	<u>240,000</u>
Total funds available	<u>1,696,166</u>	<u>1,631,031</u>	<u>1,659,289</u>	<u>2,000,426</u>	<u>1,964,426</u>
EXPENDITURES					
General and Administrative					
Accounting	-	3,000	-	3,000	3,000
Contingency	-	100,000	-	-	100,000
District management	164	15,000	8,140	25,000	40,000
Engineering	-	10,000	-	5,000	20,000
Legal services	-	5,000	-	5,000	5,000
Capital Projects					
Baseball field improvements	22,635	10,000	500	10,000	5,000
Capital outlay	1,132	-	-	-	-
Irrigation upgrades/replacement	13,384	200,000	-	100,000	150,000
Parking lot improvements	-	-	2,915	6,000	3,000
Trails/bike path	-	15,000	-	3,000	25,000
Tree replacement	-	15,000	-	-	-
Water rights enhancements	22,425	30,000	2,100	5,000	20,000
Master plan	-	150,000	26,574	150,000	50,000
Total expenditures	<u>59,740</u>	<u>553,000</u>	<u>40,229</u>	<u>312,000</u>	<u>421,000</u>
Total expenditures and transfers out requiring appropriation	<u>59,740</u>	<u>553,000</u>	<u>40,229</u>	<u>312,000</u>	<u>421,000</u>
ENDING FUND BALANCE	<u>\$ 1,636,426</u>	<u>\$ 1,078,031</u>	<u>\$ 1,619,060</u>	<u>\$ 1,688,426</u>	<u>\$ 1,543,426</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
2020 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on July 10, 1985, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's operates under a Service Plan approved by Douglas County on July 24, 1985. The District's service area is located in Douglas County, Colorado. The District was established to provide irrigation, drainage and storm facilities, street improvements, park and recreational facilities.

On September 3, 1985, the District's voters authorized total indebtedness of \$12,000,000 for the above listed facilities and powers. The authorization provided that the bonds would be subject to a maximum net interest rate of 15% per annum. At a special election on December 30, 1992, the District's voters authorized an additional \$14,000,000. The authorization provided that the bonds would be subject to a minimum mill levy for property taxes which increases from 16.0 mills in 1993 to 39.5 mills in 2005 through 2042 adjusted for changes in the State mandated assessment procedures and the levy must be sufficient to generate a minimum revenue as stated in the ballot question. On November 2, 2004, the District's voters authorized additional indebtedness in an amount not to exceed \$10,500,000 at an interest rate not to exceed 7% per annum. At December 31, 2017 the District had authorized but unissued indebtedness of \$475,000 for the purpose of debt refunding.

The budget is in accordance with the TABOR Amendment limitations, which were modified by the voters in an election held on November 6, 2001. District voters approved authorization for the District to retain and spend District revenues, from any lawful source, in excess of the spending, revenue raising, or other limitations in Article X, Section 20 of the Colorado constitution. Emergency reserves, required under TABOR have been provided.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Property Taxes**

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
2020 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues - (continued)**

The District's maximum Required Mill Levy for the Series 1993 Bonds is 73.109 mills, adjusted for changes in the ratio of actual value to assessed value of property within the District. Required Mill Levy means an ad valorem mill levy imposed upon all taxable property of the District each year in an amount sufficient to pay the principal, premium if any, and interest on the Bonds as the same become due and payable.

The calculation of taxes levied is displayed on the Property Tax Summary Information page of the budget using the adopted mill levy imposed by District.

**Specific Ownership Taxes**

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 9% of the property taxes collected by both the General Fund and the Debt Service Fund.

**Net Investment Income**

Interest earned on the District's available funds has been estimated based on historical interest earnings.

**Expenditures**

**Administrative and Operating Expenditures**

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as management, legal, accounting, insurance, banking, meeting expense, repairs and maintenance and other operating expenses. Such expenses have been assumed to be at approximately the same levels as the prior year since no significant changes are anticipated in the level or scope of service.

**Debt Service**

Principal and interest payments in 2020 are provided based on the debt amortization schedule from the Series 1993 Bonds and Series 2014 Bonds (discussed under Debt and Leases).

**Capital Projects**

Anticipated expenditures for capital outlay are detailed on the Capital Project Fund page of the Budget.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT  
2020 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Debt and Leases**

**Series 1993 Bonds**

The bonds are payable only from the revenue from the voter approved mill levy (December 1991 election) to generate a “guaranteed revenue” deposited directly to the Trustee and restricted for Series A and B, including interest earned on the cash deposited. The requirement for a replenishable reserve of \$50,000 ended in 2003. Any unpaid interest compounds semi-annually.

**1993 Series B Principal Only**

\$6,247,629 of principal bears interest at 10.41%, payable semiannually, and matures December 31, 2021. The Series B Principal Only Bonds are subject to mandatory redemption in increasing amounts in 2000 through 2021. The bonds are not callable at the option of the District.

**Series 2014 Bonds**

\$6,390,000 General Obligation Refunding Bonds, Series 2014, dated October 24, 2014, with interest of 2.03%. The Bonds are payable semiannually and mature December 1, 2021, and are subject to mandatory redemption at increasing amounts beginning in 2014 through 2021 in increasing amounts. The Bonds are not subject to redemption prior to maturity.

**Reserves**

**Emergency Reserves**

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending, as defined under TABOR.

**This information is an integral part of the accompanying budget.**

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT**  
**SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**December 31, 2019**

<b>Year</b>	<b>1993 Series B (Note A)</b> <b>Principal Only Bonds</b> <b>Interest Rate 10.41%</b> <b>Principal Paid</b> <b>December 31 Interest Paid</b> <b>June 30 and December 31</b>		<b>2014 Series - \$6,390,000</b> <b>General Obligation</b> <b>Refunding Bonds</b> <b>October 24, 2014</b> <b>Interest Rate 2.03%</b> <b>Interest Paid</b> <b>June 1 and December 1</b>		<b>Total</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2020	\$ 900,000	\$ 138,407	\$ 875,000	\$ 47,299	\$ 1,775,000	\$ 185,706	\$ 1,960,706
2021	429,560	44,717	1,455,000	29,537	1,884,560	74,254	1,958,814
	<u>\$ 2,154,560</u>	<u>\$ 407,414</u>	<u>\$ 3,175,000</u>	<u>\$ 141,289</u>	<u>\$ 5,329,560</u>	<u>\$ 548,703</u>	<u>\$ 5,878,263</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

The Following Are Post Packet Items:

Items That Were

Distributed At The Meeting

And Not In

The Original Packet





CLA (CliftonLarsonAllen LLP)  
8390 East Crescent Parkway, Suite 300  
Greenwood Village, CO 80111  
303-779-5710 | fax 303-779-0348  
CLAconnect.com

November 4, 2019

Dear CLA client:

Our world is changing at an unprecedented pace, cybersecurity threats are increasing, and the cost of doing business continues to rise. As a firm, we are committed to delivering value-added services while also protecting the integrity of our technology environment and your sensitive data.

We continue to implement advanced resources and innovative techniques to create efficiencies and drive down the cost of our professional services. As such, we have only applied modest increases to our professional fees each year.

However, like many firms, our technology-driven and other engagement support costs continue to increase disproportionately, and we believe that transparency is paramount in our relationship. Accordingly, effective January 1, 2020, you will see a new line item on your invoice, which represents 5% of professional fees incurred, as follows:

***5% Technology and Client Support Fee***

You will continue to see the separate charges for our professional fees as well as direct expenses related to travel and other costs (if any) that have been historically tracked related to your engagement. No change is being made to this practice.

We continue to look for ways to enhance your experience with CLA as we streamline our work to serve you better and keep our prices fair. For example, we are enhancing our electronic billing and receipt practices, secured communication portals, and electronic deliverables.

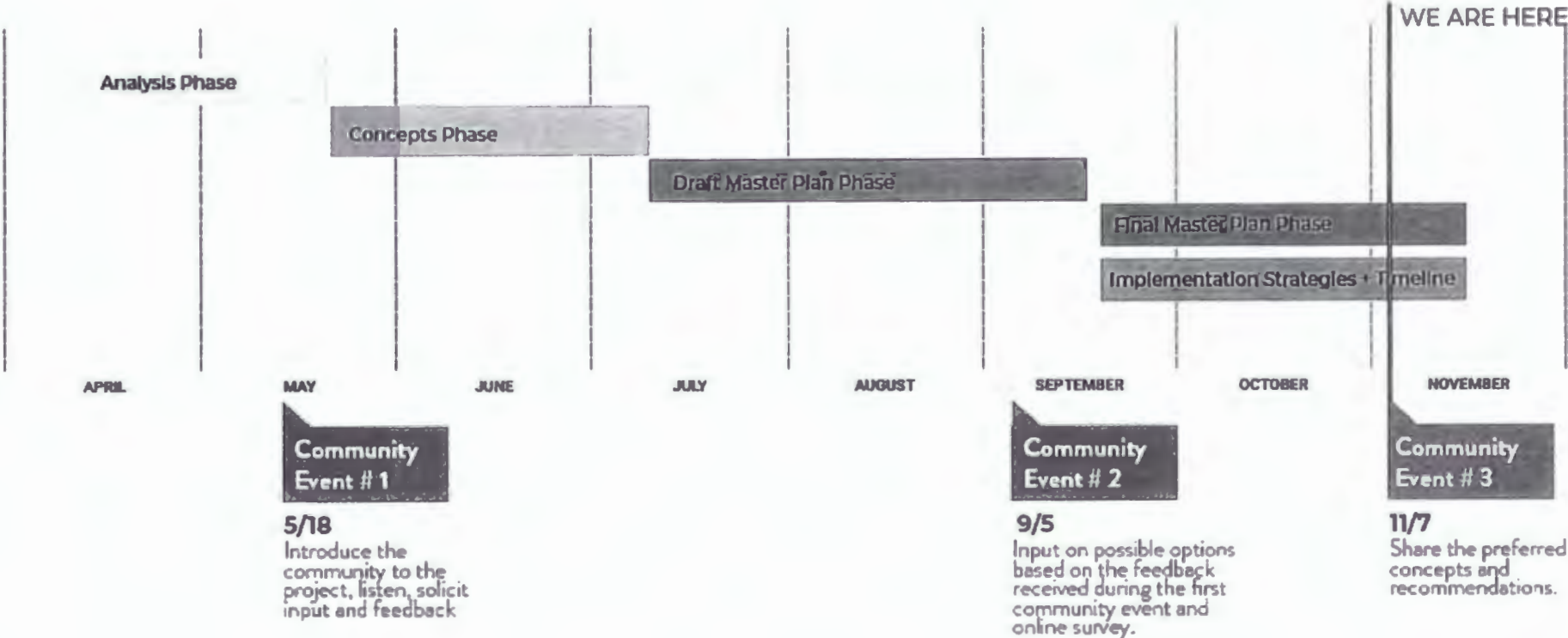
We appreciate your understanding and value your loyalty as an important part of our CLA family. If you have any questions regarding this matter, please reach out to us.

Sincerely,

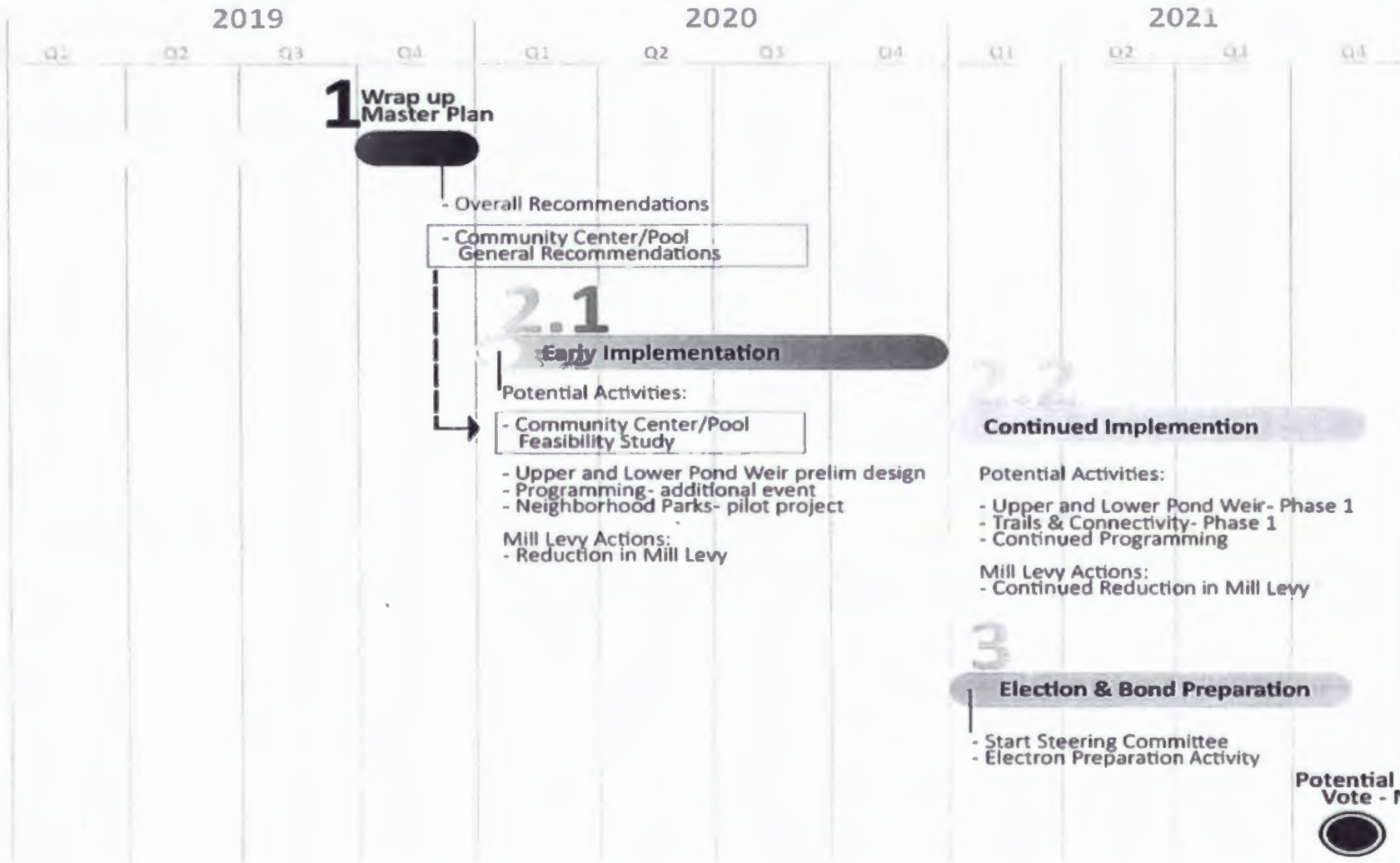
*CliftonLarsonAllen LLP*

**CliftonLarsonAllen LLP**

# Remaining Master Plan Process



# How Master Plan fits in the big picture?



## What type of document?

- 1) **Living and working document for Board members to use regularly**
- 2) **Outlines recommendations with steps to accomplish each one**
- 3) **6 major categories of recommendations:**
  - Community Center/Pool
  - Neighborhood Parks
  - Recreational Facilities
  - Open Space
  - Programming
  - Trails and Connectivity
- 4) **Implementation strategy and sequencing**
  - Working matrix summarizing everything needed to implement
  - Phases – budget appropriation, design, procure, build
  - Resource needs for each recommendation

## How we plan to address the Community Center/ Pool

- **Include general recommendations and scenarios in Master Plan**
  - Document community desire for new facility
  - Identify potential sites
  - Describe potential partnerships
  - Show examples and outline scenarios
    - Pool with Small Community Space
    - Community Center with Splash Pad
    - Community Center with Pool
    - Community Center (no pool)?
- **Make recommendation for subsequent Feasibility Study in 2020**



**ROXBOROUGH VILLAGE METRO  
NEW DEBT**

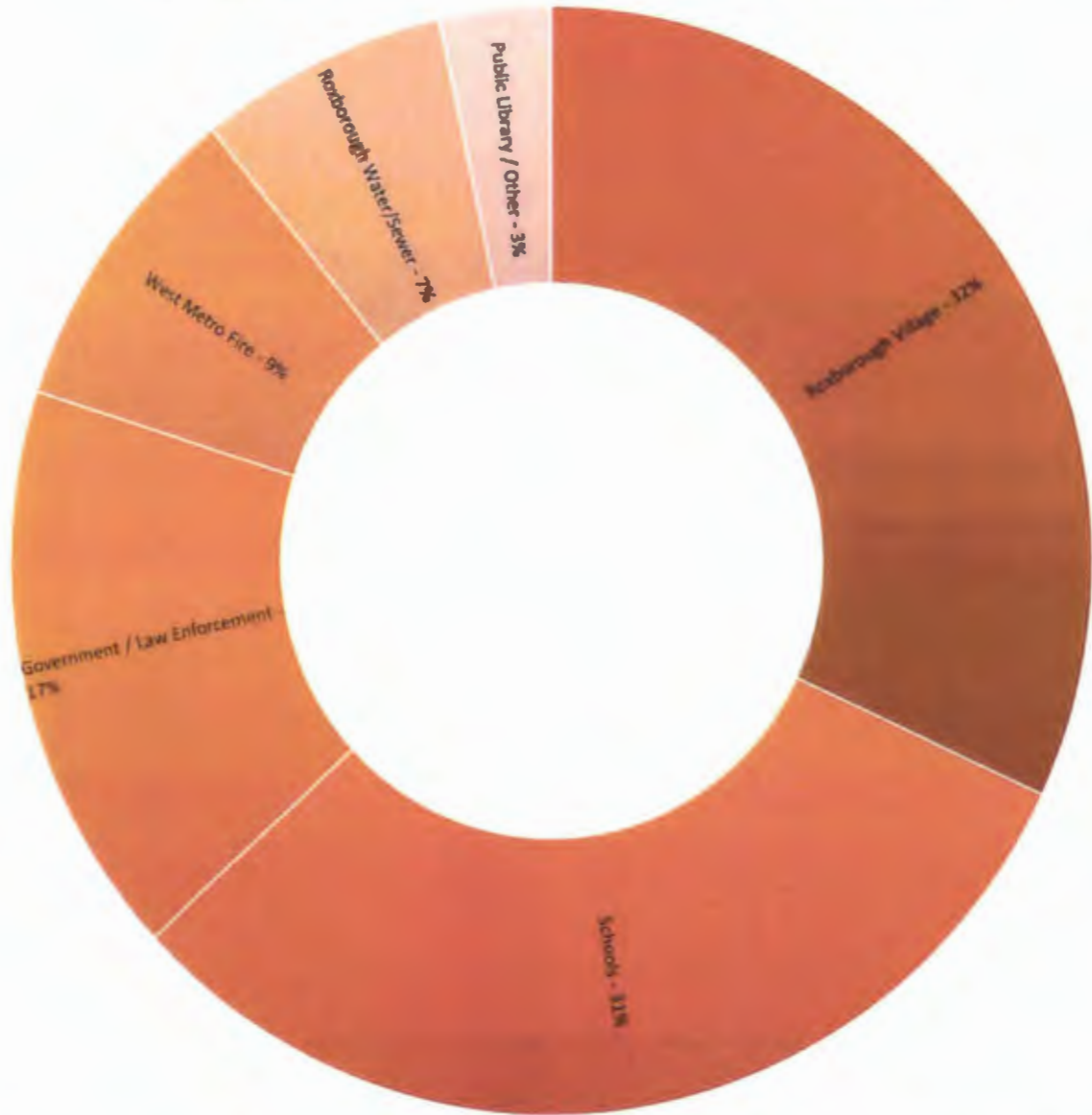
	2% inflation		\$12m @ 5% for 20 yrs		\$12m @ 3% for 30 yrs		\$12m @ 3% for 20 yrs	
	\$12m @ 5% for 30 yrs							
	2022	2023	2022	2023	2022	2023	2022	2023
<b>Total Assessed Value</b>	81,866,332	81,866,332	81,866,332	81,866,332	81,866,332	81,866,332	81,866,332	81,866,332
	11.000	11.000	13.000	13.000	8.500	8.500	11.200	11.200
<b>Net tax revenue</b>	887,022	887,022	1,048,298	1,048,298	685,426	685,426	903,149	903,149
<b>Debt Service Fund Summary</b>								
Beginning balance	-	87,022	-	48,298	-	35,426	-	78,149
Net tax revenue	887,022	887,022	1,048,298	1,048,298	685,426	685,426	903,149	903,149
Interest income	-	1,000	-	-	-	-	-	1,000
<b>Funds available</b>	887,022	975,043	1,048,298	1,096,597	685,426	720,852	903,149	982,299
<b>Debt service</b>	800,000	800,000	1,000,000	1,000,000	650,000	650,000	825,000	825,000
<b>Ending balance</b>	87,022	175,043	48,298	96,597	35,426	70,852	78,149	157,299
<b>Average home cost</b>	408,000	408,000	408,000	408,000	408,000	408,000	408,000	408,000
<b>Residential Assmt Rate</b>	0.0715	0.0715	0.0715	0.0715	0.0715	0.0715	0.0715	0.0715
<b>Assessed value</b>	29,172	29,172	29,172	29,172	29,172	29,172	29,172	29,172
<b>Mill levy (Rox Village ONLY)</b>								
Gen	12.087	12.087	12.087	12.087	12.087	12.087	12.087	12.087
Debt	11.000	11.000	13.000	13.000	8.500	8.500	11.200	11.200
<b>Total</b>	23.087	23.087	25.087	25.087	20.587	20.587	23.287	23.287
<b>Estimate prop tax for RVMD Per household</b>	673	673	732	732	601	601	679	679

ROXBOROUGH VILLAGE METRO  
General Fund Cash Flow Estimate

	Actual 2018	Estimate 2019	Budget 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
Beginning balance	403,106	443,415	447,115	401,412	399,074	408,329	398,363	391,839	400,318	401,906
Revenue										
Ptax	835,920	842,190	970,116	970,116	989,518	989,518	1,009,309	1,009,309	1,029,495	1,029,495
SOT	338,719	321,122	159,545	159,545	162,736	162,736	165,991	165,991	169,311	169,311
Other	30,459	23,445	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
	<u>1,205,098</u>	<u>1,186,757</u>	<u>1,147,661</u>	<u>1,147,661</u>	<u>1,170,255</u>	<u>1,170,255</u>	<u>1,193,300</u>	<u>1,193,300</u>	<u>1,216,806</u>	<u>1,216,806</u>
Total funds available	1,608,204	1,630,172	1,594,776	1,549,074	1,569,329	1,578,583	1,591,663	1,585,139	1,617,123	1,618,712
Expenditures										
General / admin	368,405	329,167	456,564	450,000	400,000	408,000	416,160	424,483	432,973	441,632
Oper/maint	526,384	523,890	636,800	550,000	561,000	572,220	583,664	595,338	607,244	619,389
	<u>894,789</u>	<u>853,057</u>	<u>1,093,364</u>	<u>1,000,000</u>	<u>961,000</u>	<u>980,220</u>	<u>999,824</u>	<u>1,019,821</u>	<u>1,040,217</u>	<u>1,061,022</u>
Excess Rev over Exp	713,415	777,115	501,412	549,074	608,329	598,363	591,839	565,318	576,906	557,690
Transfer to Capital	(270,000)	(330,000)	(100,000)	(150,000)	(200,000)	(200,000)	(200,000)	(165,000)	(175,000)	(150,000)
Ending balance	<u>443,415</u>	<u>447,115</u>	<u>401,412</u>	<u>399,074</u>	<u>408,329</u>	<u>398,363</u>	<u>391,839</u>	<u>400,318</u>	<u>401,906</u>	<u>407,690</u>
Assessed value (2% inf)	69,216,490	69,677,340	80,261,110	80,261,110	81,866,332	81,866,332	83,503,659	83,503,659	85,173,732	85,173,732
GF Mill levy	12.087	12.087	12.087	12.087	12.087	12.087	12.087	12.087	12.087	12.087
Debt Mill levy	<u>34.000</u>	<u>34.000</u>	<u>10.000</u>	<u>10.000</u>	<u>10.000</u>	<u>10.000</u>	<u>10.000</u>	<u>10.000</u>	<u>10.000</u>	<u>10.000</u>
Total ML	46.087	46.087	22.087	22.087	22.087	22.087	22.087	22.087	22.087	22.087
Total Ptax revenue	3,189,980	3,211,220	1,772,727	1,772,727	1,808,182	1,808,182	1,844,345	1,844,345	1,881,232	1,881,232
SOT - 9%	338,719	321,122	159,545	159,545	162,736	162,736	165,991	165,991	169,311	169,311



# Roxborough Village Metro Overlapping Taxing Authorities Totaling 144.198 Mills



■ Roxborough Village - 32%

■ Schools - 31%

■ Government / Law Enforcement - 17%

■ West Metro Fire - 9%

■ Roxborough Water/Sewer - 7%

■ Public Library / Other - 3%

**ROXBOROUGH VILLAGE METRO  
CURRENT DEBT**

	2020	2021	2020	2021	2020	2021	2020	2021
Total Assessed Value	80,261,110	80,261,110	80,261,110	80,261,110	80,261,110	80,261,110	80,261,110	80,261,110
	34,000	34,000	34,000		17,000	3,100	10,200	10,200
Net tax revenue	2,687,945	2,687,945	2,687,945		1,343,972	245,077	806,383	806,383
Debt Service Fund Summary								
Beginning balance	2,331,000	3,065,945	2,331,000	3,065,945	2,331,000	1,721,972	2,331,000	1,184,383
Net tax revenue	2,687,945	2,687,945	2,687,945		1,343,972	245,077	806,383	806,383
Interest income	47,000	46,000	47,000	46,000	47,000	33,000	47,000	10,000
Funds available	5,065,945	5,799,889	5,065,945	3,111,945	3,721,972	2,000,050	3,184,383	2,000,767
Debt service	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Ending balance	3,065,945	3,799,889	3,065,945	1,111,945	1,721,972	50	1,184,383	767
Average home cost	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Residential Assmt Rate	0.0715	0.0715	0.0715	0.0715	0.0715	0.0715	0.0715	0.0715
Assessed value	28,600	28,600	28,600	28,600	28,600	28,600	28,600	28,600
Mill levy (Rox Village ONLY)								
Gen	12.087	12.087	12.087	12.087	12.087	12.087	12.087	12.087
Debt	34.000	34.000	34.000	-	17.000	3.100	10.200	10.200
Total	46.087	46.087	46.087	12.087	29.087	15.187	22.287	22.287
Estimate prop tax for RVMD Per household	1,318	1,318	1,318	346	832	434	637	637

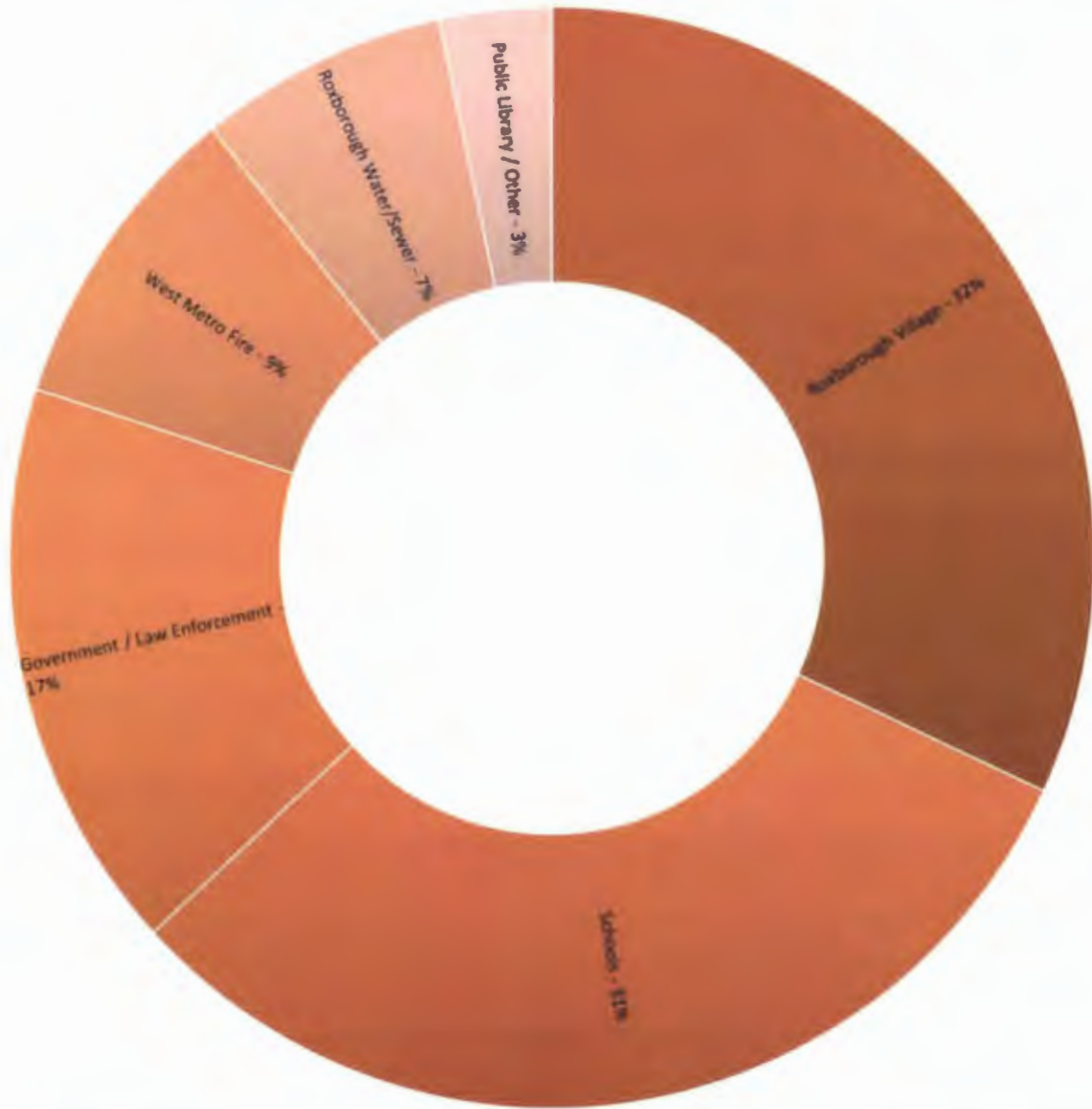
**ROXBOROUGH VILLAGE METRO  
NEW DEBT**

	2% Inflation		\$12m @ 5% for 20 yrs		\$12m @ 3% for 30 yrs		\$12m @ 3% for 20 yrs	
	2022	2023	2022	2023	2022	2023	2022	2023
Total Assessed Value	81,866,332	81,866,332	81,866,332	81,866,332	81,866,332	81,866,332	81,866,332	81,866,332
	11,000	11,000	13,000	13,000	8,500	8,500	11,200	11,200
Net tax revenue	887,022	887,022	1,048,298	1,048,298	685,426	685,426	903,149	903,149
Debt Service Fund Summary								
Beginning balance		87,022		48,298		35,426		78,149
Net tax revenue	887,022	887,022	1,048,298	1,048,298	685,426	685,426	903,149	903,149
Interest income		1,000		-		-		1,000
Funds available	887,022	975,043	1,048,298	1,096,597	685,426	720,852	903,149	982,299
Debt service	800,000	800,000	1,000,000	1,000,000	650,000	650,000	825,000	825,000
Ending balance	87,022	175,043	48,298	96,597	35,426	70,852	78,149	157,299
Average home cost	408,000	408,000	408,000	408,000	408,000	408,000	408,000	408,000
Residential Assmt Rate	0.0715	0.0715	0.0715	0.0715	0.0715	0.0715	0.0715	0.0715
Assessed value	29,172	29,172	29,172	29,172	29,172	29,172	29,172	29,172
Mill levy (Rox Village ONLY)								
Gen	12.087	12.087	12.087	12.087	12.087	12.087	12.087	12.087
Debt	11.000	11.000	13.000	13.000	8.500	8.500	11.200	11.200
Total	23.087	23.087	25.087	25.087	20.587	20.587	23.287	23.287
Estimate prop tax for RVMD Per household	673	673	732	732	601	601	679	679

**ROXBOROUGH VILLAGE METRO**  
**General Fund Cash Flow Estimate**

	Actual 2018	Estimate 2019	Budget 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027
Beginning balance	403,106	443,415	447,115	401,412	399,074	408,329	398,363	391,839	400,318	401,906
Revenue										
Ptax	835,920	842,190	970,116	970,116	989,518	989,518	1,009,309	1,009,309	1,029,495	1,029,495
SOT	338,719	321,122	159,545	159,545	162,736	162,736	165,991	165,991	169,311	169,311
Other	30,459	23,445	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
	<u>1,205,098</u>	<u>1,186,757</u>	<u>1,147,661</u>	<u>1,147,661</u>	<u>1,170,255</u>	<u>1,170,255</u>	<u>1,193,300</u>	<u>1,193,300</u>	<u>1,216,806</u>	<u>1,216,806</u>
Total funds available	1,608,204	1,630,172	1,594,776	1,549,074	1,569,329	1,578,583	1,591,663	1,585,139	1,617,123	1,618,712
Expenditures										
General / admin	368,405	329,167	456,564	450,000	400,000	408,000	416,160	424,483	432,973	441,632
Oper/maint	526,384	523,890	636,800	550,000	561,000	572,220	583,664	595,338	607,244	619,389
	<u>894,789</u>	<u>853,057</u>	<u>1,093,364</u>	<u>1,000,000</u>	<u>961,000</u>	<u>980,220</u>	<u>999,824</u>	<u>1,019,821</u>	<u>1,040,217</u>	<u>1,061,022</u>
Excess Rev over Exp	713,415	777,115	501,412	549,074	608,329	598,363	591,839	565,318	576,906	557,690
Transfer to Capital	(270,000)	(330,000)	(100,000)	(150,000)	(200,000)	(200,000)	(200,000)	(165,000)	(175,000)	(150,000)
Ending balance	<u>443,415</u>	<u>447,115</u>	<u>401,412</u>	<u>399,074</u>	<u>408,329</u>	<u>398,363</u>	<u>391,839</u>	<u>400,318</u>	<u>401,906</u>	<u>407,690</u>
Assessed value (2% infl)	69,216,490	69,677,340	80,261,110	80,261,110	81,866,332	81,866,332	83,503,659	83,503,659	85,173,732	85,173,732
GF Mill levy	12.087	12.087	12.087	12.087	12.087	12.087	12.087	12.087	12.087	12.087
Debt Mill levy	34.000	34.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000
Total ML	46.087	46.087	22.087	22.087	22.087	22.087	22.087	22.087	22.087	22.087
Total Ptax revenue	3,189,980	3,211,220	1,772,727	1,772,727	1,808,182	1,808,182	1,844,345	1,844,345	1,881,232	1,881,232
SOT 9%	338,719	321,122	159,545	159,545	162,736	162,736	165,991	165,991	169,311	169,311

# Roxborough Village Metro Overlapping Taxing Authorities Totaling 144.198 Mills



■ Roxborough Village - 32%

■ Schools - 31%

■ Government / Law Enforcement - 17%

■ West Metro Fire - 9%

■ Roxborough Water/Sewer - 7%

■ Public Library / Other - 3%

095-00000002RM



0 0 0 0 0 0 Q D M T D

# CliftonLarsonAllen LLP

**Append This Document To:** 00000QDC70

**Drawer:** Clients

**Client Name:** ROXBOROUGH VILLAGE METRO DISTRICT

**Client Number:** 011-070155-00

**File Section:** PERMANENT - ORGANIZATION

**Document Type:** BOARD MEETING PACKETS

**Description:** 11-4-19 PACKET

**Year:** 2019

**Period End:** 11/30

**Document Date:** 11/01/2019

**Indexed By:** kathy.suazo@claconnect.com

**Indexed Time:** 11/05/2019 02:29:09 PM

**Printed By:** kathy.suazo@claconnect.com

**Printed Time:** 11/05/2019 02:29:08 PM

*X Carter*

**Number of Pages:** 14

**Duplex Pages:** yes

**Scanned By:** \_\_\_\_\_

**Return To:** \_\_\_\_\_

**Shred:** \_\_\_\_\_

The Following Are Post Packet Items:

Items That Were  
Distributed At The Meeting  
And Not In  
The Original Packet