

Roxborough Village Metropolitan District
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
 WITH 2022 ACTUAL AND 2023 ESTIMATED
 For the Years Ended and Ending December 31

	Actual Audited 2022	Budgeted 2023	YTD Actual through August 2023	Estimated 2023	Budgeted 2024
Assessed Valuation - Douglas County					
Residential	\$ 75,902,960	\$ 73,815,710	\$ 75,902,960	\$ 75,902,960	\$ 100,480,790
Commercial	6,531,820	6,531,760	6,531,820	6,531,820	7,414,770
Industrial	-	-	-	-	-
Natural Resources	-	60	-	-	60
State assessed	16,100	12,900	16,100	16,100	12,700
Vacant land	700,770	656,140	700,770	700,770	833,630
Personal property	1,875,020	1,888,420	1,875,020	1,875,020	2,106,420
Certified Assessed Value	\$ 80,342,990	\$ 82,904,990	\$ 85,026,670	\$ 85,026,670	\$ 110,848,370
Mill Levy					
General	12.087	12.087	12.087	12.087	12.087
Debt Service	0.000	0.000	0.000	0.000	0.000
ARI	-	-	-	-	-
Temporary Mill Levy Reduction	-	-	-	-	-
Refunds and abatements	0.018	0.018	0.018	0.018	0.018
Total mill levy	21.287	12.105	12.105	12.105	12.105
Property Taxes					
General	\$ 1,029,647	\$ 1,002,073	1,005,950	\$ 1,005,950	\$ 1,339,824
Debt Service	-	-	-	-	-
ARI	-	-	-	-	-
Temporary Mill Levy Reduction	-	-	-	-	-
Refunds and abatements	-	\$ 1,492	\$ 1,530	\$ 1,530	\$ 1,995
Levied property taxes	1,029,647	1,003,565	1,007,481	1,007,480	\$ 1,341,820
Adjustments to actual/rounding	-	-	-	-	-
Budgeted property taxes	\$ 1,029,647	1,003,565	\$ 1,027,727	1,029,247	\$ 1,341,820
State assessed	-	-	-	-	-
Vacant land	-	-	-	-	-
Personal property	-	-	-	-	-
Other	-	-	-	-	-
Adjustments	-	-	-	-	-
Certified Assessed Value	\$ -	\$ -	-	\$ -	-
Mill Levy					
General	0.000	0.000	-	0.000	-
Property Taxes					
General	\$ -	\$ -	-	\$ -	-
Debt Service	-	-	-	-	-
ARI	-	-	-	-	-
Budgeted Property Taxes					
General	\$ 1,029,647	\$ 1,003,565	\$ 1,000,780	\$ 1,003,565	\$ 1,339,824
Debt Service	-	-	-	-	-
Total	\$ 1,029,647	\$ 1,003,565	\$ 1,000,780	\$ 1,029,247	\$ 1,339,824

**Roxborough Metropolitan District
2024 BUDGET
With 2022 Actual and 2023 Estimated
For the Years Ended and Ending December 31,
General Fund**

	Historical & Current Budget Period				
	Actual Audited 2022	Budgeted 2023 <i>Jan - Jun 23</i>	YTD Actual 2023	Estimated 2023	Budgeted 2024
Income					
41000 · Property Tax Income					
41010 · Specific Ownership Tax	\$ 91,017	\$ 86,294	\$ 38,942	\$ 66,758	\$ 64,088
41020 · Property Tax	1,029,647	1,003,565	1,000,780	1,003,565	1,339,824
41030 · Delinquent Tax	-	-	-	-	-
41040 · Prior Year Tax	(84)	-	(9)	(16)	(17)
41045 · Property Tax Interest	480	-	156	268	281
41050 · Other Tax	-	-	-	-	-
41000 · Property Tax Income - Other	-	-	-	-	-
41000 · Property Tax Income	1,121,060	1,089,859	1,039,869	1,070,574	1,404,176
43000 · Park and Field Income	11,372	2,000	2,200	3,771	2,200
44000 · Parks/Recreation/Facilities	-	-	-	-	-
45000 · Grant Income	-	-	-	-	126,000
46000 · Interest Income	9,573	5,000	15,160	25,989	27,289
47000 · General Donations Income	-	-	-	-	-
47500 · Insurance Claim Inc.	4,200	-	-	-	-
48000 · CTF/Lottery Income	-	-	-	-	-
49000 · Miscellaneous Income	266	2,000	-	-	-
49800 · Gain/Loss Disposal Cap. Asset	-	-	-	-	-
49850 · Donated Capital Assets	-	-	-	-	-
TOTAL REVENUES	\$ 1,146,471	\$ 1,098,859	\$ 1,057,229	\$ 1,100,335	\$ 1,559,665
% Increase/(Decrease Over Prior Year)					
GENERAL FUND EXPENDITURES					
General Overhead Expenditures					
50000 · Treasurer Fees	15,445	16,483	14,894	15,445	19,345
51000 · General Overhead	27,023	27,057	8,780	15,051	15,804
52000 · Computer & Software Expenses	1,079	425	2,962	5,078	5,332
52500 · Insurance Expense	30,479	34,880	22,491	38,555	45,000
52600 · Election Expense	41,308	45,000	-	-	-
53000 · Board of Director's Expense	10,912	8,720	5,100	9,426	9,897
53500 · Community Relations Exp.	61	4,360	-	-	-
54000 · Payroll Expenses	305	774	434	744	781
57000 · Professional Services Fees	398,066	308,810	209,455	366,065	417,368
57500 · Misc & Petty Cash Expense	-	-	-	-	-
57600 · Bad Debt	-	-	-	-	-
57700 · Depreciation Expense	-	-	-	-	-
58200 · Banking & Credit Card Fees	15	-	-	-	-
61000 · Miscellaneous Expense	1,625	1,635	-	-	-
61500 · Reimbursed Expenditures	-	-	-	-	-
TOTAL OVERHEAD EXPENSE	\$ 526,317	\$ 448,144	\$ 264,115	\$ 450,364	\$ 513,527
Operations Expense					
62000 · Repairs and Maintenance	17,359	14,900	3,173	5,439	10,323
63000 · Vehicle Expense	-	-	-	-	-
64000 · Landscape Expenses	398,646	289,680	158,655	281,771	360,540
65000 · Playground & Infrastructure Exp	4,460	35,165	7,653	29,470	68,443
68000 · Parks & Open Space Expense	216,685	361,979	119,404	129,839	250,797
68500 · Park & Recreation Events	400	1,700	-	-	-
TOTAL OPERATIONS EXPENSE	\$ 637,550	\$ 703,424	\$ 288,886	\$ 446,519	\$ 690,103
Capital and Bond Expenses					
70000 · Bond Interest & Principal Exp.	-	-	-	-	-
80000 · Capital Expenses	-	-	-	-	-
95000 · Capital Reserve Funding	-	-	-	-	-
99000 · Contingency	-	53,139	-	-	-
99000 · Chatfield Farms Reserve Funding	37,232	38,572	-	38,572	39,960
TOTAL CAPITAL & BOND EXPENSE	\$ 37,232.00	\$ 91,710.85	\$ -	\$ 38,571.85	\$ 39,960.44
TOTAL EXPENDITURES w/capital costs	\$ 1,201,099	\$ 1,243,279	\$ 553,001	\$ 935,454	\$ 1,243,590
GENERAL FUND SURPLUS/(DEFICIT) w/o Capital Costs	\$ (17,396)	\$ (52,709)	\$ 504,229	\$ 203,453	\$ 356,035
GENERAL FUND SURPLUS/(DEFICIT)	\$ (54,628)	\$ (144,420)	\$ 504,229	\$ 164,881	\$ 316,074
Other Financing Sources Used					
49910 · Other Financing Source	-	-	-	-	-
49920 · Lottery Distributions	-	-	-	-	-
49930 · Reserve Deposit	-	-	-	-	-
49960 · Transfers	-	-	-	-	-
49900 · Non-Operating Income - Other	-	-	-	-	-
Total Other Financing Sources Used	\$ -	\$ -	\$ -	\$ -	\$ (316,074.00)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (54,628)	\$ (144,420)	\$ 504,229	\$ 164,881	\$ 0
Beginning Fund Balance - Jan 1	\$ 523,214	\$ 468,586	\$ 468,586	\$ 468,586	\$ 633,467
Ending Fund Balance - Dec 31	\$ 468,586	\$ 324,166	\$ 972,815	\$ 633,467	\$ 633,467
Reserves Fund Accounts					
Restricted Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Chatfield Farm Reserves	-	-	-	-	-
General Operating Funds	\$ 308,140	\$ 286,868	\$ 935,516	\$ 605,403	\$ 596,159
Subsequent Years Expenditures	\$ 124,413	-	-	-	-
Emergency Reserve:	\$ 36,033	\$ 37,298	\$ 37,298	\$ 28,064	\$ 37,308
<i>(3.0% of Income - Donations/Grants)</i>					
Total Reserves	\$ 468,586	\$ 324,166	\$ 972,815	\$ 633,467	\$ 633,467
Beginning Available Cash (Unrestricted & Available for General Use)	\$ 364,099	\$ 308,140	\$ 308,140	\$ 308,140	\$ 473,021
Dec 31 - Estimated Cash Reserves (Unrestricted & Available for General Use)	\$ 308,140	\$ 163,720	\$ 812,369	\$ 473,021	\$ 473,021

Roxborough Metropolitan District
2024 BUDGET
With 2022 Actual and 2023 Estimated
For the Years Ended and Ending December 31,
Capital Projects Fund

	Historical & Current Budget Period				
	Actual Audited 2022	Budgeted 2023 <i>Jan - Jun 23</i>	YTD Actual 2023	Estimated 2023	Budgeted 2024
Income					
41000 · Property Tax Income	-	-	-	-	-
43000 · Park and Field Income	-	-	-	-	-
44000 · Parks/Recreation/Facilities	-	-	-	-	-
45000 · Grant Income	-	-	-	-	-
46000 · Interest Income	24,615	15,000	38,984	66,830	70,171
47000 · General Donations Income	-	-	-	-	-
47500 · Insurance Claim Inc.	-	-	-	-	-
48000 · CTF/Lottery Income	44,789	44,000	26,088	44,000	46,200
49000 · Miscellaneous Income	-	3,000	-	-	-
49800 · Gain/Loss Disposal Cap. Asset	-	-	-	-	-
49850 · Donated Capital Assets	-	-	-	-	-
TOTAL REVENUES	\$ 69,404	\$ 62,000	\$ 65,072	\$ 110,830	\$ 116,371
% Increase/(Decrease Over Prior Year)					
GENERAL FUND EXPENDITURES					
General Overhead Expenditures					
50000 · Treasurer Fees	-	-	-	-	-
51000 · General Overhead	-	-	17	29	31
52000 · Computer & Software Expenses	-	-	123	212	222
52500 · Insurance Expense	-	-	895	1,534	1,611
52600 · Election Expense	-	-	-	-	-
53000 · Board of Director's Expense	-	-	-	-	-
53500 · Community Relations Exp.	-	-	-	-	-
54000 · Payroll Expenses	423	500	-	-	-
57000 · Professional Services Fees	31,446	137,667	8,505	14,579	15,308
57500 · Misc & Petty Cash Expense	-	-	-	-	-
57600 · Bad Debt	-	-	-	-	-
57700 · Depreciation Expense	-	-	-	-	-
58200 · Banking & Credit Card Fees	-	-	-	-	-
61000 · Miscellaneous Expense	-	-	-	-	-
61500 · Reimbursed Expenditures	-	-	-	-	-
TOTAL OVERHEAD EXPENSE	\$ 31,869	\$ 138,167	\$ 9,540	\$ 16,354	\$ 17,172
Operations Expense					
62000 · Repairs and Maintenance	8,742	2,100	-	-	-
63000 · Vehicle Expense	-	-	-	-	-
64000 · Landscape Expenses	42,030	27,000	-	-	-
65000 · Playground & Infrastructure Exp	2,650	-	-	-	-
68000 · Parks & Open Space Expense	184,181	107,920	5,724	9,813	10,303
68500 · Park & Recreation Events	-	-	-	-	-
68900 · Uncategorized Expenses	-	-	-	-	-
TOTAL OPERATIONS EXPENSE	\$ 237,603	\$ 137,020	\$ 5,724	\$ 9,813	\$ 10,303
Capital Expenses					
80000 · Capital Expenses					
80010 · Park Infrastructure/Improvements	4,000	-	-	-	421,500
80020 · Irrigation Improvements	-	100,000	-	-	97,000
80030 · Spillway / Embankment Cost 80040 · Wetland Mitigation	27,320	-	-	-	-
80050 · Building Improvements	-	-	-	-	13,000
80060 · Plant Nursery	36,010	10,000	11,930	20,451	3,500
80070 · New Playground	-	350,000	-	-	350,000
80080 · Monument Sign	-	-	-	-	-
80000 · Capital Expenses - Other	-	-	-	-	95,000
Total 80000 · Capital Expenses	\$ 67,330	\$ 460,000	\$ 11,930	\$ 20,451	\$ 980,000
99000 · Contingency	-	60,713	-	-	-
TOTAL CAPITAL EXPENSE	\$ 67,330	\$ 520,713	\$ 11,930	\$ 20,451	\$ 980,000
TOTAL EXPENDITURES w/capital costs	\$ 336,801	\$ 795,900	\$ 27,194	\$ 46,618	\$ 1,007,475
CAPITAL FUND SURPLUS/(DEFICIT)	\$ (267,397)	\$ (733,900)	\$ 37,878	\$ 64,212	\$ (891,104)
Other Financing Sources Used					
49910 · Other Financing Source	-	-	-	-	-
49920 · Lottery Distributions	-	-	-	-	-
49930 · Reserve Deposit	-	-	-	-	-
49960 · Transfers	-	-	-	-	316,074
49900 · Non-Operating Income - Other	-	-	-	-	-
Total Other Financing Sources Used	\$ -	\$ -	\$ -	\$ -	\$ 316,074
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (267,397)	\$ (733,900)	\$ 37,878	\$ 64,212	\$ (575,030)
Beginning Fund Balance - Jan 1	\$ 1,396,352	\$ 1,128,955	\$ 1,128,955	\$ 1,128,955	\$ 1,193,166
Ending Fund Balance - Dec 31	\$ 1,128,955	\$ 395,055	\$ 1,166,833	\$ 1,193,166	\$ 618,136
Reserves Fund Accounts					
Capital Projects Restricted Reserve	1,128,955	395,055	395,055	395,055	395,055
Total Reserves	\$ 1,128,955	\$ 395,055	\$ 395,055	\$ 395,055	\$ 395,055
Beginning Available Cash (Available for Capital Projects)	\$ 1,396,352	\$ 1,128,955	\$ 1,128,955	\$ 1,128,955	\$ 1,193,166
Dec 31 - Estimated Cash Reserves (Available for Capital Projects)	\$ 1,128,955	\$ 395,055	\$ 1,166,833	\$ 1,193,166	\$ 618,136

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,**

Debt Service Fund					
	ACTUAL 2022	BUDGET 2023	YTD Actual through August 2023	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
206320 Property taxes	-	-	-	-	-
206360 Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
TRANSFERS IN					
206900 Transfers from other funds	-	-	-	-	-
Total funds available	-	-	-	-	-
EXPENDITURES					
General and administrative					
207000 Accounting	-	-	-	-	-
207020 Audit	-	-	-	-	-
207825 Bond interest - Series 1993	-	-	-	-	-
207826 Bond interest - Series 2014	-	-	-	-	-
207827 Bond interest - Wildcard 2	-	-	-	-	-
207828 Bond interest - Wildcard 3	-	-	-	-	-
207829 Bond interest - Wildcard 4	-	-	-	-	-
207833 Bond principal - Series 1993	-	-	-	-	-
207830 Bond principal - Series 2014	-	-	-	-	-
207831 Bond principal - Wildcard 1	-	-	-	-	-
207832 Bond principal - Wildcard 2	-	-	-	-	-
207200 County Treasurer's fee	-	-	-	-	-
207350 Dues and licenses	-	-	-	-	-
207360 Insurance and bonds	-	-	-	-	-
207440 District management	-	-	-	-	-
207460 Legal	-	-	-	-	-
207480 Miscellaneous	-	-	-	-	-
207490 Banking fees	-	-	-	-	-
207583 Repay developer advance	-	-	-	-	-
207590 Intergovernmental expenditures	-	-	-	-	-
207800 Expense - Wildcard 1	-	-	-	-	-
207801 Expense - Wildcard 2	-	-	-	-	-
207802 Expense - Wildcard 3	-	-	-	-	-
207803 Expense - Wildcard 4	-	-	-	-	-
207804 Expense - Wildcard 5	-	-	-	-	-
207890 Contingency	-	-	-	-	-
Debt Service					
207834 Bond principal - Wildcard 4	-	-	-	-	-
207835 Bond issue costs	-	-	-	-	-
207591 Paying agent fees	-	-	-	-	-
Total expenditures	-	-	-	-	-
TRANSFERS OUT					
207900 Transfers to other fund	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.