

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT

8390 E. Crescent Pkwy, Suite 300
Greenwood Village, CO 80111
303-779-5710
www.roxboroughmetrodistrict.org

NOTICE OF SPECIAL BOARD MEETING AND AGENDA

DATE: June 15, 2021

TIME: 6:00 p.m.

LOCATION: Given current events and current advice and directives from local, state and federal jurisdictions related to COVID-19, this meeting is being held by teleconference and virtual meeting only.

Board members, consultants and members of the public may participate by teleconference or by computer/tablet by utilizing the following information:

- ACCESS:**
1. To attend via Zoom Videoconference, use the link:
<https://us02web.zoom.us/j/87952648264?pwd=ZGN3MDFDOU5vYS9WNnNTd0VnZHpRQT09>
 2. To attend via telephone, dial 346-248-7799 and enter the following additional information:
 - a. Meeting ID: 879 5264 8264
 - b. Passcode: 045584

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Calvin Brown	President	May, 2023
Debra Prysby	Vice President	May, 2022
Ephram Glass	Treasurer	May, 2023
Edward Wagner	Secretary	May, 2022
Garry Cook	Assistant Secretary	May, 2022

I. CALL TO ORDER

II. DECLARATION OF QUORUM/DIRECTOR QUALIFICATIONS/DISCLOSURE MATTERS

III. APPROVE AGENDA

IV. PUBLIC COMMENT and/or GUESTS

Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes. Please sign in.

V. CONSENT AGENDA (5 MINUTES)

(Note: All items listed under the Consent Agenda are considered to be routine and will be enacted by one motion and vote. There will be no separate discussion of these items unless a Board member or a member of the audience so requests.)

- A. Review and Consider Approval of the May 18, 2021 Special Meeting Minutes and May 24, 2021 Special Meeting Minutes (to be distributed)
- B. Review and Accept the Cash Position and Property Tax Schedule for April (enclosed)
- C. Review and Consider Approval of Current Claims, Approve Transfer of Funds, and Ratify Payment of Autopay Claims and Ratify Approval of Previous Claims (enclosed)

VI. FINANCIAL ITEMS

- A. Review and Consider Approval of Draft 2020 Audit (enclosed)
- B. Other

DISCUSSION AGENDA

VII. DIRECTOR ITEMS (10 minutes)

- A. Environmental Committee Update (enclosed)
 - 1. Update on Aqua Sierra
 - 2. Update on Greenhouse Process and Next Steps
 - a. Discuss Anticipated Overall Project Budget (2021 Budgeted Amount for \$30,000)
 - b. Review and Consider Approval of Chavez Services Proposal for Greenhouse Foundation in the amount of \$11,930.00 (enclosed)
 - c. Discuss Greenhouse Water Meter Installation
- B. Community Celebration Update
 - 1. Partnership with Roxborough Music Festival
- C. Discuss return to in person meetings: Suggest July and September in 2021 and in-person quarterly meetings thereafter, with virtual meetings during other months.
- D. Other

VIII. BAILEY TREE UPDATE (enclosed)

- A. Review and Consider Approval of Proposal to Mitigate Road Salt Damage (enclosed)
- B. Review and Consider Approval of Proposal to Remove Cottonwood Tree (enclosed)

IX. MANAGER MATTERS (30 MINUTES)

- A. Master Plan Feasibility Follow – Up
 - 1. Special Meeting Follow – Up
 - 2. Design Updates / Follow – Up
 - 3. Communications Schedule, Feasibility Study Follow – Up (Ben)
 - 4. Discuss District Resident Use of Foothills Parks and Recreation Facilities (enclosed)
 - 5. Update on Restrooms (Nic, enclosed)
- B. Master Plan Spillway Follow-Up
 - 1. Spillway Design Updates, Douglas County Follow Up/Next Steps and Final Budget (Scott)
 - 2. Status and Water Levels
- C. Update on New Playground Design (Todd, enclosed)
- D. Other

X. LEGAL MATTERS (10 MINUTES)

- A. Update Regarding Final Water Due Diligence Filing and Executive Session Pursuant to C.R.S. Section 24-6-402(4)(B) and for the Purposes of Receiving Legal Advice on Specific Legal Questions, if requested
- B. Update on Emergency Disaster Declaration
- C. Other

XI. ENGINEERING MATTERS (10 MINUTES)

- A. Review and Consider Approval of Proposal for New Fence Installation (enclosed)
- B. Update on Rampart Range Road Median Work by Sterling Ranch
- C. Update on Staging Area for Roxborough Water and Sanitation District Water Transmission Line Replacement (enclosed)
- D. Update on Dugout (enclosed)
- E. Other

XII. LANDSCAPING MATTERS (10 MINUTES)

- A. Metco Landscape Report (enclosed)
- B. Update on Imperial Park Turf Restoration
- C. Review and Consider Approval of Proposals
 - 1. Reparations to Resident Landscaping in District Right of Way
- D. Other

XIII. OTHER BUSINESS (5 MINUTES)

- A. Confirm Quorum for July 20, 2021 Special Meeting and Discuss Change in Meeting Location

XIV. ADJOURNMENT

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
Schedule of Cash Position
March 31, 2021
Updated as of June 8, 2021

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
<u>FirstBank - Checking Account</u>				
Balance as of 03/31/21	\$ 50,195.46	\$ -	\$ -	\$ 50,195.46
Subsequent activities:				-
04/08/21 - ADP Payroll/taxes	(538.25)	-	-	(538.25)
04/14/21 - Transfer from Colotrust	92,783.00	-	107,217.00	200,000.00
04/15/21 - Roxborough Water Payment March	(1,290.15)	-	-	(1,290.15)
04/15/21 - ADP Payroll/taxes	(430.60)	-	-	(430.60)
04/22/21 - ADP Payroll/taxes	(538.25)	-	-	(538.25)
04/22/21 - IREA Payment	(819.65)	-	-	(819.65)
04/27/21 - Xcel Energy March	(20.93)	-	-	(20.93)
05/03/21 - Bill.com Payment	(92,848.41)	-	(111,262.95)	(204,111.36)
05/12/21 - Transfer from Colotrust	58,263.15	-	11,736.85	70,000.00
05/17/21 - Roxborough Water Payment April	(1,360.74)	-	-	(1,360.74)
05/20/21 - ADP Payroll/taxes	(322.95)	-	-	(322.95)
05/24/21 - IREA Payment	(821.41)	-	-	(821.41)
05/24/21 - Bill.com Payment	(375.56)	-	-	(375.56)
05/25/21 - Bill.com Payment	(37,697.75)	-	(7,690.90)	(45,388.65)
06/01/21 - Xcel Energy April	(20.73)	-	-	(20.73)
06/07/21 - Bill.com Payment	(4,073.10)	-	-	(4,073.10)
Anticipated ADP Payroll/taxes - June	(538.25)	-	-	(538.25)
Anticipated Payables	(76,318.37)	-	(52,478.50)	(128,796.87)
Anticipated IREA Payment	(820.20)	-	-	(820.20)
Anticipated Roxborough Water payment	(96.30)	-	-	(96.30)
Anticipated Transfer from Colotrust	77,521.50	-	52,478.50	130,000.00
<i>Anticipated Balance</i>	<u>59,831.51</u>	<u>-</u>	<u>-</u>	<u>59,831.51</u>
<u>Colotrust - Plus</u>				
Balance as of 03/31/21	852,379.83	971,890.70	1,578,944.72	3,403,215.25
Subsequent activities:				
04/02/21 - IREA Refund	585.11	-	-	585.11
04/09/21 - March PTAX	57,034.85	30,684.51	-	87,719.36
04/14/21 - Transfer to Checking	(92,783.00)	-	(107,217.00)	(200,000.00)
04/30/21 - Interest Income	47.55	110.94	-	158.49
05/10/21 - April PTAX	85,657.45	54,381.58	-	140,039.03
05/12/21 - Transfer to Checking	(58,263.15)	-	(11,736.85)	(70,000.00)
05/12/21 - Transfer to UMB	-	(227,447.92)	-	(227,447.92)
05/18/21 - Transfer from UMB	-	127,900.85	-	127,900.85
05/26/21 - D/S Interest Payment	-	(14,768.25)	-	(14,768.25)
05/31/21 - Interest Income	47.52	110.87	-	158.39
Anticipated May PTAX	84,396.94	54,700.66	-	139,097.60
Anticipated Transfer to Checking	(77,521.50)	-	(52,478.50)	(130,000.00)
<i>Anticipated Balance</i>	<u>851,581.60</u>	<u>997,563.94</u>	<u>1,407,512.37</u>	<u>3,256,657.91</u>
<u>UMB - 1993 A & B Bond Fund</u>				
Balance as of 03/31/21	-	582,970.83	-	582,970.83
Subsequent activities:				
04/30/21 - Interest Income	-	4.96	-	4.96
05/31/21 - Interest Income	-	4.80	-	4.80
Anticipated June D/S Payment	-	(22,358.50)	-	(22,358.50)
<i>Anticipated Balance</i>	<u>-</u>	<u>560,622.09</u>	<u>-</u>	<u>560,622.09</u>
<i>Anticipated Balances</i>	<u>\$ 911,413.11</u>	<u>\$ 1,558,186.03</u>	<u>\$ 1,407,512.37</u>	<u>\$ 3,877,111.51</u>

Yield information (as of 05/31/21):

First Bank - 0.0%

Colotrust Plus - 0.05740%

ROXBOROUGH VILLAGE METRO DISTRICT
Property Taxes Reconciliation
2021

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 37,888.63	\$ -	\$ 12,904.78	\$ -	\$ (568.33)	\$ 50,225.08	2.22%	2.22%	\$ 51,417.22	2.53%	2.53%
February	727,901.87	-	11,032.71	-	(10,918.54)	728,016.04	42.56%	44.78%	770,614.81	42.52%	45.05%
March	72,025.94	-	16,751.34	22.81	(1,080.73)	87,719.36	4.21%	48.99%	70,389.11	3.52%	48.57%
April	128,063.20	(356.36)	14,234.93	18.49	(1,921.23)	140,039.03	7.47%	56.45%	151,956.43	6.87%	55.44%
May	128,251.33	-	12,667.58	104.03	(1,925.34)	139,097.60	7.50%	63.95%	136,830.81	9.23%	64.67%
June	-	-	-	-	-	-	0.00%	63.95%	649,033.71	33.79%	98.46%
July	-	-	-	-	-	-	0.00%	63.95%	32,201.29	0.96%	99.42%
August	-	-	-	-	-	-	0.00%	63.95%	17,508.76	0.35%	99.78%
September	-	-	-	-	-	-	0.00%	63.95%	15,757.39	0.05%	99.83%
October	-	-	-	-	-	-	0.00%	63.95%	14,808.13	-0.26%	99.57%
November	-	-	-	-	-	-	0.00%	63.95%	15,349.36	-0.06%	99.51%
December	-	-	-	-	-	-	0.00%	63.95%	14,012.63	0.00%	99.51%
	\$ 1,094,130.97	\$ (356.36)	\$ 67,591.34	\$ 145.33	\$ (16,414.17)	\$ 1,145,097.11	63.95%	63.95%	\$ 1,939,879.65	99.51%	99.51%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
\$ 971,106	56.78%	\$ 621,057.89	63.95%
739,155	43.22%	472,716.72	63.95%
\$ 1,710,261	100.00%	\$ 1,093,774.61	63.95%

Chatfield Farms
\$ 184,764.73
-
\$ 184,764.73

Property Tax

General Fund
Debt Service Fund

Specific Ownership Tax

General Fund
Debt Service Fund

Treasurer's Fees

General Fund
Debt Service Fund

**Roxborough Village Metro District
Claims Listing
5/12/21- 06/08/21**

Vendor	Invoice #	Description	Balance
ACH			
*Intermountain Rural Electric Association	Apr-21	Utilities	\$ 504.00
*Intermountain Rural Electric Association	Apr-21	Utilities	98.56
*Intermountain Rural Electric Association	Apr-21	Utilities	21.00
*Intermountain Rural Electric Association	Apr-21	Utilities	48.00
*Intermountain Rural Electric Association	Apr-21	Utilities	18.00
*Intermountain Rural Electric Association	May-21	Utilities	21.35
*Intermountain Rural Electric Association	May-21	Utilities	21.46
			710.91
*Roxborough Water & Sanitation District	7121316Apr21	Nonpotable water purchase usage	96.30
*Roxborough Water & Sanitation District	7122027Apr21	Nonpotable water purchase usage	192.60
*Roxborough Water & Sanitation District	7122381Apr21	Nonpotable water purchase usage	108.00
*Roxborough Water & Sanitation District	7122162Apr21	Nonpotable water purchase usage	867.54
*Roxborough Water & Sanitation District	7124611Apr21	Nonpotable water purchase usage	96.30
			1,360.74
Xcel Energy	Apr-21	Utilities	20.93
		Total ACH	\$ 2,092.58
Check or Epayment			
General			
ARK Ecological Services, LLC	3496	Landscape weed control	449.00
ARK Ecological Services, LLC	3496	Landscape weed control	3,624.10
CliftonLarsonAllen, LLP	2832273	Accounting	6,359.62
CliftonLarsonAllen, LLP	2832273	Accounting	973.50
Folkestad Fazekas Barrick & Patoile, P.C	39776	Legal services	6,834.50
Metco Landscape, LLC	SM201307	Landscape contract	14,210.83
Metco Landscape, LLC	563403	Snow removal	2,520.00
Metco Landscape, LLC	565035	Snow removal	1,710.00
Metco Landscape, LLC	565036	Snow removal	360.00
Metco Landscape, LLC	565500	Snow removal	180.00
Metco Landscape, LLC	565501	Snow removal	1,980.00
Metco Landscape, LLC	565813	Snow removal	716.82
Mulhern MRE Inc.	MMRE62437	Engineering	544.00
Mulhern MRE Inc.	MMRE62438	Engineering	1,224.00
United Site Services	114-11901591	Portable restrooms	187.78
United Site Services	114-11901592	Portable restrooms	187.78
Utility Notification Center of Colorado	221041258	Miscellaneous	84.48
			42,146.41
Capital			
Mulhern MRE Inc.	MMRE62435	Engineering	272.00
Mulhern MRE Inc.	MMRE62436	Spillway / embankment	3,293.90
Ben Kelly	008.4.2021.1	Master plan	4,125.00
			7,690.90
		TOTAL Checks/Epayment	\$ 49,837.31

Roxborough Village Metropolitan District
Account Activity

Date	Reference	Description	Amount
Account: 303200 - CAB deposit			
Date: Current year-to-date			
Basis: Unadjusted			
Journal: All			
		Beginning balance	(3,020.00)
03/22/21	03JE05	CAB Deposit	<u>(6,927.50)</u>
		Transaction total	(6,927.50)
		Other journal total	<u>0.00</u>
		Ending balance	<u><u>(9,947.50)</u></u>

**ROXBOROUGH VILLAGE
METROPOLITAN DISTRICT
Douglas County, Colorado**

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
YEAR ENDED DECEMBER 31, 2020**

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
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YEAR ENDED DECEMBER 31, 2020**

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INSERT INDEPENDENT AUDITOR'S REPORT

BASIC FINANCIAL STATEMENTS

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
STATEMENT OF NET POSITION
DECEMBER 31, 2020

	<u>Governmental Activities</u>
ASSETS	
Cash and Investments	\$ 2,173,801
Cash and Investments - Restricted	1,264,111
Receivable - County Treasurer	14,013
Property Taxes Receivable	1,710,261
Prepaid Expenses	10,394
Capital Assets, Not Being Depreciated	2,639,272
Capital Assets, Net	<u>2,055,120</u>
Total Assets	<u>9,866,972</u>
LIABILITIES	
Accounts Payable	76,567
Sterling Ranch CAB Deposit	3,020
Accrued Bond Interest Payable	2,461
Noncurrent Liabilities:	
Due Within One Year	1,884,560
Due in More than One Year	<u>293,857</u>
Total Liabilities	<u>2,260,465</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Property Tax Revenue	<u>1,710,261</u>
Total Deferred Inflows of Resources	<u>1,710,261</u>
NET POSITION	
Investment in Capital Assets	4,694,392
Restricted for:	
Emergency Reserve	34,500
Debt Service	1,227,150
Unrestricted	<u>(59,796)</u>
Total Net Position	<u><u>\$ 5,896,246</u></u>

See accompanying Notes to Basic Financial Statements.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2020**

FUNCTIONS/PROGRAMS	Program Revenues			Net Revenues (Expenses) and Change in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Primary Government:					
Governmental Activities:					
General Government	\$ 487,595	\$ -	\$ -	\$ -	\$ (487,595)
Parks	785,865	-	-	37,049	(748,816)
Interest and Related Costs on Long-Term Debt	212,927	-	-	-	(212,927)
Total Governmental Activities	\$ 1,486,387	\$ -	\$ -	\$ 37,049	(1,449,338)
GENERAL REVENUES					
Property Taxes					1,809,708
Specific Ownership Taxes					156,306
Net Investment Income					32,218
Other					71,389
Total General Revenues					2,069,621
CHANGE IN NET POSITION					620,283
Net Position - Beginning of Year					5,275,963
NET POSITION - END OF YEAR					\$ 5,896,246

See accompanying Notes to Basic Financial Statements.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2020**

	General	Debt Service	Capital Projects	Totals Governmental Funds
ASSETS				
Cash and Investments	\$ 549,908	\$ -	\$ 1,623,893	\$ 2,173,801
Cash and Investments - Restricted	34,500	1,229,611	-	1,264,111
Receivable - County Treasurer	14,013	-	-	14,013
Property Taxes Receivable	971,106	739,155	-	1,710,261
Prepaid Expenses	10,394	-	-	10,394
	<u>\$ 1,579,921</u>	<u>\$ 1,968,766</u>	<u>\$ 1,623,893</u>	<u>\$ 5,172,580</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 49,035	\$ -	\$ 27,532	\$ 76,567
Sterling Ranch CAB Deposit	-	-	3,020	3,020
Total Liabilities	<u>49,035</u>	<u>-</u>	<u>30,552</u>	<u>79,587</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Property Tax Revenue	971,106	739,155	-	1,710,261
Total Deferred Inflows of Resources	<u>971,106</u>	<u>739,155</u>	<u>-</u>	<u>1,710,261</u>
FUND BALANCES				
Nonspendable	10,394	-	-	10,394
Restricted for:				
Emergency Reserves	34,500	-	-	34,500
Debt Service	-	1,229,611	-	1,229,611
Assigned:				
Subsequent Year's Expenditures	89,073	-	-	89,073
Capital Projects	-	-	1,593,341	1,593,341
Unassigned	425,813	-	-	425,813
Total Fund Balances	<u>559,780</u>	<u>1,229,611</u>	<u>1,593,341</u>	<u>3,382,732</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,579,921</u>	<u>\$ 1,968,766</u>	<u>\$ 1,623,893</u>	
Amounts reported for governmental activities in the statement of net position are different because:				
Capital assets are reported as assets on the statement of net position but are recorded as expenditures in the funds.				
Capital Assets, Not Being Depreciated				2,639,272
Capital Assets, Net				2,055,120
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.				
Bonds Payable				(1,884,560)
Developer Advance Payable				(209,734)
Accrued Bond Interest Payable				(2,461)
Accrued Developer Advance Interest Payable				(84,123)
Net Position of Governmental Activities				<u>\$ 5,896,246</u>

See accompanying Notes to Basic Financial Statements.

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2020

	General	Debt Service	Capital Projects	Total Governmental Funds
REVENUES				
Property Taxes	\$ 981,466	\$ 828,242	\$ -	\$ 1,809,708
Specific Ownership Taxes	156,306	-	-	156,306
Conservation Trust Funds	-	-	37,049	37,049
Net Investment Income	8,187	24,031	-	32,218
Miscellaneous	1,386	-	-	1,386
Total Revenues	<u>1,147,345</u>	<u>852,273</u>	<u>37,049</u>	<u>2,036,667</u>
EXPENDITURES				
Current:				
Accounting	53,253	-	-	53,253
Audit	4,950	-	-	4,950
Communications	10,802	-	-	10,802
Community Events	68	-	-	68
County Treasurer's Fees	14,732	12,431	-	27,163
Directors' Fees	7,600	-	-	7,600
Dues and Subscriptions	1,217	-	-	1,217
Election Expense	8,549	-	-	8,549
Engineering	31,267	-	19,288	50,555
Foothills Park and Recreation Fees	7,899	-	-	7,899
Insurance and Bonds	9,960	-	-	9,960
Legal	88,087	-	7,069	95,156
Maintenance and Utilities - Park	548,964	-	-	548,964
Management	137,548	-	47,650	185,198
Miscellaneous	3,564	-	-	3,564
Newsletter and Postage	5,427	-	-	5,427
Payroll Tax	581	-	-	581
Repairs and Maintenance	38,589	-	-	38,589
Seasonal Lights	8,750	-	-	8,750
Snow Removal	31,300	-	-	31,300
Debt Service:				
Bond Principal	-	1,775,000	-	1,775,000
Bond Interest	-	186,693	-	186,693
Paying Agent and Trustee Fees	-	2,700	-	2,700
Capital Outlay / Expenditures	-	-	268,301	268,301
Total Expenditures	<u>1,013,107</u>	<u>1,976,824</u>	<u>342,308</u>	<u>3,332,239</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	134,238	(1,124,551)	(305,259)	(1,295,572)
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	-	-	100,000	100,000
Operating Transfers Out	(100,000)	-	-	(100,000)
Insurance Recoveries	70,003	-	-	70,003
Total Other Financing Sources (Uses)	<u>(29,997)</u>	<u>-</u>	<u>100,000</u>	<u>70,003</u>
NET CHANGE IN FUND BALANCES	104,241	(1,124,551)	(205,259)	(1,225,569)
Fund Balances - Beginning of Year	<u>455,539</u>	<u>2,354,162</u>	<u>1,798,600</u>	<u>4,608,301</u>
FUND BALANCES - END OF YEAR	<u>\$ 559,780</u>	<u>\$ 1,229,611</u>	<u>\$ 1,593,341</u>	<u>\$ 3,382,732</u>

See accompanying Notes to Basic Financial Statements.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2020**

Net Change in Fund Balances - Governmental Funds \$ (1,225,569)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. In the statement of activities, capital outlays are not reported as expenditures. However, the statement of activities will report as depreciation expense, the allocation of the cost of any depreciable asset over the estimated useful life of the asset.

Capital Outlay	266,101
Depreciation	(184,146)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The net effect of these differences in the treatment of long-term debt and related items is as follows:

Current Year Bond Principal Payment	1,775,000
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Accrued Interest on Developer Advance - Change in Liability	(12,584)
Accrued Interest on Bonds - Change in Liability	1,481

Change in Net Position of Governmental Activities	\$ 620,283
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**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020**

	Budget Original and Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Property Taxes	\$ 982,751	\$ 981,466	\$ (1,285)
Specific Ownership Taxes	163,087	156,306	(6,781)
Net Investment Income	10,000	8,187	(1,813)
Sports Field Fees	1,000	-	(1,000)
Miscellaneous Income	7,000	1,386	(5,614)
Total Revenues	<u>1,163,838</u>	<u>1,147,345</u>	<u>(16,493)</u>
EXPENDITURES			
Accounting	45,000	53,253	(8,253)
Audit	5,200	4,950	250
Communications	15,000	10,802	4,198
Community Events	35,000	68	34,932
Contingency	30,000	-	30,000
County Treasurer's Fees	14,741	14,732	9
Directors' Fees	8,000	7,600	400
Dues and Subscriptions	1,200	1,217	(17)
Election Expense	65,000	8,549	56,451
Engineering	45,000	31,267	13,733
Foothills Park and Recreation Fees	20,000	7,899	12,101
Insurance and Bonds	13,000	9,960	3,040
Legal	70,000	88,087	(18,087)
Maintenance and Utilities - Park	588,800	548,964	39,836
Management	120,750	137,548	(16,798)
Miscellaneous	4,000	3,564	436
Newsletter and Postage	3,000	5,427	(2,427)
Payroll Tax	612	581	31
Repairs and Maintenance	20,000	38,589	(18,589)
Seasonal Lights	14,000	8,750	5,250
Snow Removal	40,000	31,300	8,700
Total Expenditures	<u>1,158,303</u>	<u>1,013,107</u>	<u>145,196</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			
	5,535	134,238	128,703
OTHER FINANCING SOURCES (USES)			
Insurance Recoveries	-	70,003	70,003
Operating Transfers Out	-	(100,000)	(100,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(29,997)</u>	<u>(29,997)</u>
NET CHANGE IN FUND BALANCE			
	5,535	104,241	98,706
Fund Balance - Beginning of Year	<u>436,348</u>	<u>455,539</u>	<u>19,191</u>
FUND BALANCE - END OF YEAR	<u>\$ 441,883</u>	<u>\$ 559,780</u>	<u>\$ 117,897</u>

See accompanying Notes to Basic Financial Statements.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 1 DEFINITION OF REPORTING ENTITY

Roxborough Village Metropolitan District (the District), a quasi-municipal corporation and political subdivision of the State of Colorado, was organized by order and decree of the District Court of Douglas County on July 10, 1985, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by Douglas County on April 30, 1985, amended several times to date. The District's service area is located in Douglas County, Colorado. The District was established to provide irrigation, drainage and storm facilities, street improvements, park and recreational facilities.

The District follows the Governmental Accounting Standards Board (GASB) accounting pronouncements, which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's elected governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens, and fiscal dependency.

The District is not financially accountable for any other organization, nor is the District a component unit of any other primary governmental entity.

The District has no employees and all operation and administrative functions are contracted.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The more significant accounting policies of the District are described as follows:

Government-Wide and Fund Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These financial statements include all of the activities of the District. The effect of interfund activity has been removed from these statements. Governmental activities are normally supported by property taxes and intergovernmental revenues.

The statement of net position reports all financial and capital resources of the District. The difference between the sum of assets and deferred outflow of resources, and the sum of liabilities and deferred inflow of resources is reported as net position.

The statement of activities demonstrates the degree to which the direct and indirect expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for the governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met. Depreciation is computed and recorded as an operating expense. Expenditures for capital assets are shown as increases in assets and redemption of bonds and notes are recorded as a reduction in liabilities.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The major sources of revenue susceptible to accrual are property taxes. All other revenue items are considered to be measurable and available only when cash is received by the District. The District has determined that Developer advances are not considered as revenue susceptible to accrual. Expenditures, other than interest on long-term obligations, are recorded when the liability is incurred or the long-term obligation due.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of the governmental funds.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of capital equipment and facilities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets

In accordance with the Colorado State Budget Law, the District's Board of Directors holds public hearings in the fall each year to approve the budget and appropriate the funds for the ensuing year. The appropriation is at the total fund expenditures and other financing uses level and lapses at year-end. The District's Board of Directors can modify the budget by line item within the total appropriation without notification. The appropriation can only be modified upon completion of notification and publication requirements. The budget includes each fund on its basis of accounting unless otherwise indicated.

Pooled Cash and Investments

The District follows the practice of pooling cash and investments of all funds to maximize investment earnings. Except when required by trust or other agreements, all cash is deposited to and disbursed from a single bank account. Cash in excess of immediate operating requirements is pooled for deposit and investment flexibility. Investment earnings are allocated periodically based upon each fund's average equity balance in the total cash.

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Property taxes, net of estimated uncollectible taxes, are recorded initially as deferred inflow of resources in the year they are levied and measurable. The property tax revenues are recorded as revenue in the year they are available or collected.

Capital Assets

Capital assets, which include property, equipment, and infrastructure assets (e.g., trails, sidewalks and similar items), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets (Continued)

Depreciation expense has been computed using the straight-line method over the estimated economic useful lives:

Infrastructure:	
Drainage/Irrigation Improvements	25 Years
Park and Recreation Facilities	15 to 35 Years
Parking Improvements	35 Years

Deferred Inflows of Resources

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has one item that qualifies for reporting in this category. Accordingly, the item, *deferred property tax revenue*, is deferred and recognized as an inflow of resources in the period that the amount becomes available.

Equity

Net Position

For government-wide presentation purposes, when both restricted and unrestricted resources are available for use, it is the District's practice to use restricted resources first, then unrestricted resources as they are needed.

Fund Balance

Fund balance for governmental funds should be reported in classifications that comprise a hierarchy based on the extent to which the government is bound to honor constraints on the specific purposes for which spending can occur. Governmental funds report up to five classifications of fund balance: nonspendable, restricted, committed, assigned, and unassigned. Because circumstances differ among governments, not every government or every governmental fund will present all of these components. The following classifications describe the relative strength of the spending constraints:

Nonspendable Fund Balance – The portion of fund balance that cannot be spent because it is either not in spendable form (such as prepaid amounts or inventory) or legally or contractually required to be maintained intact.

Restricted Fund Balance – The portion of fund balance that is constrained to being used for a specific purpose by external parties (such as bondholders), constitutional provisions, or enabling legislation.

Committed Fund Balance – The portion of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, the Board of Directors. The constraint may be removed or changed only through formal action of the Board of Directors.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Equity (Continued)

Fund Balance (Continued)

Assigned Fund Balance – The portion of fund balance that is constrained by the government’s intent to be used for specific purposes, but is neither restricted nor committed. Intent is expressed by the board of directors to be used for a specific purpose. Constraints imposed on the use of assigned amounts are more easily removed or modified than those imposed on amounts that are classified as committed.

Unassigned Fund Balance – The residual portion of fund balance that does not meet any of the criteria described above.

If more than one classification of fund balance is available for use when an expenditure is incurred, it is the District’s practice to use the most restrictive classification first.

NOTE 3 CASH AND INVESTMENTS

Cash and investments as of December 31, 2020, are classified in the accompanying financial statements as follows:

Statement of Net Position:

Cash and Investments	\$ 2,173,801
Cash and Investments - Restricted	1,264,111
Total Cash and Investments	<u>\$ 3,437,912</u>

Cash and investments as of December 31, 2020, consist of the following:

Deposits with Financial Institutions	\$ 52,966
Investments	3,384,946
Total Cash and Investments	<u>\$ 3,437,912</u>

Deposits with Financial Institutions

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another institution or held in trust. The market value of the collateral must be at least 102% of the aggregate uninsured deposits.

The State Commissioners for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2020, the District’s cash deposits had a bank balance and a carrying balance of \$52,966.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

Investments

The District has not adopted a formal investment policy; however, the District follows state statutes regarding investments.

The District generally limits its concentration of investments to those noted with an asterisk (*) below, which are believed to have minimal credit risk, minimal interest rate risk, and no foreign currency risk. Additionally, the District is not subject to concentration risk or investment custodial risk disclosure requirements for investments that are in the possession of another party.

Colorado revised statutes limit investment maturities to five years or less unless formally approved by the Board of Directors. Such actions are generally associated with a debt service reserve or sinking fund requirements.

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which local governments may invest which include:

- . Obligations of the United States, certain U.S. government agency securities, and securities of the World Bank
- . General obligation and revenue bonds of U.S. local government entities
- . Certain certificates of participation
- . Certain securities lending agreements
- . Bankers' acceptances of certain banks
- . Commercial paper
- . Written repurchase agreements and certain reverse repurchase agreements collateralized by certain authorized securities
- * Certain money market funds
- . Guaranteed investment contracts
- * Local government investment pools

As of December 31, 2020, the District had the following investments:

<u>Investment</u>	<u>Maturity</u>	<u>Amount</u>
Colorado Local Government Liquid Asset Trust (COLOTRUST)	Weighted Average Under 60 Days	\$ 2,801,996
Morgan Stanley Institutional Liquidity Funds	Weighted Average Under 90 Days	582,950
Total		<u>\$ 3,384,946</u>

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 3 CASH AND INVESTMENTS (CONTINUED)

COLOTRUST

The District invested in the Colorado Local Government Liquid Asset Trust (COLOTRUST) (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and any security allowed under CRS 24-75-601. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust. COLOTRUST is rated AAAM by Standard & Poor's. COLOTRUST records its investments at fair value and the District records its investment in COLOTRUST at net asset value as determined by fair value. There are no unfunded commitments, the redemption frequency is daily, and there is no redemption notice period.

Morgan Stanley Institutional Liquidity Funds Treasury Portfolio

The debt service money that is included in the trust accounts at United Missouri Bank is invested in the Morgan Stanley Institutional Liquidity Funds' Treasury Securities Portfolio. This portfolio is a money market fund that is managed by Morgan Stanley Investment Management and each share is equal in value to \$1.00. The fund is AAAM rated and invests exclusively in U.S. Treasury obligations and repurchase agreements collateralized by U.S. Treasury securities. The average maturity of the underlying securities is 90 days or less. The fund records its investments based on amortized costs. The District records its investment in the fund using the net asset value method. There are no unfunded commitments, the redemption frequency is daily and there is no redemption notice period.

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020

NOTE 4 CAPITAL ASSETS

An analysis of the changes in capital assets for the year ended December 31, 2020 follows:

	Balance at December 31, 2019	Increases	Decreases	Balance at December 31, 2020
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Drainage/Irrigation Improvements	\$ 693,211	\$ -	\$ -	\$ 693,211
Landscape Median Renovation	100,762	-	-	100,762
Park and Recreation Facilities	1,123,364	-	-	1,123,364
Water Rights	665,718	19,250	-	684,968
Land	22,905	-	-	22,905
Construction in Progress	-	14,062	-	14,062
Total Capital Assets, Not Being Depreciated	2,605,960	33,312	-	2,639,272
Capital Assets, Being Depreciated:				
Drainage/Irrigation Improvements	1,107,892	-	-	1,107,892
Park and Recreation Facilities	2,865,387	232,789	-	3,098,176
Parking Lot Improvements	211,400	-	-	211,400
Total Capital Assets, Being Depreciated	4,184,679	232,789	-	4,417,468
Less Accumulated Depreciation For:				
Drainage/Irrigation Improvements	486,532	46,350	-	532,882
Park and Recreation Facilities	1,649,004	131,756	-	1,780,760
Parking Lot Improvements	42,666	6,040	-	48,706
Total Accumulated Depreciation	2,178,202	184,146	-	2,362,348
Total Capital Assets, Being Depreciated, Net	2,006,477	48,643	-	2,055,120
Governmental Activities Capital Assets, Net	<u>\$ 4,612,437</u>	<u>\$ 81,955</u>	<u>\$ -</u>	<u>\$ 4,694,392</u>

Depreciation expense was charged to the Parks function on the statement of activities.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 5 LONG-TERM OBLIGATIONS

The following is an analysis of changes in the District's long-term obligations for the year ended December 31, 2020:

	Balance - December 31, 2019	Additions	Reductions	Balance - December 31, 2020	Due Within One Year
General Obligation Bonds Payable:					
Series 1993B - Principal Only	\$ 1,329,560	\$ -	\$ 900,000	\$ 429,560	\$ 429,560
Series 2014	2,330,000	-	875,000	1,455,000	1,455,000
Total Bonds Payable	<u>3,659,560</u>	<u>-</u>	<u>1,775,000</u>	<u>1,884,560</u>	<u>1,884,560</u>
Other Debt:					
Developer Advance Payable					
Principal	209,734	-	-	209,734	-
Interest	71,539	12,584	-	84,123	-
Total Developer Advance Payable	<u>281,273</u>	<u>12,584</u>	<u>-</u>	<u>293,857</u>	<u>-</u>
Total Long-Term Obligations	<u>\$ 3,940,833</u>	<u>\$ 12,584</u>	<u>\$ 1,775,000</u>	<u>\$ 2,178,417</u>	<u>\$ 1,884,560</u>

Descriptions of the bonds outstanding at December 31, 2020, are as follows:

Series 1993 Bonds

The bonds are payable only from the revenue from the voter approved mill levy (December 1992 election) to generate a "guaranteed revenue" deposited directly to the Trustee and restricted for Series A and B, including interest earned on the cash deposited. The requirement for a replenishable reserve of \$50,000 ended in 2003. Any unpaid interest compounds semi-annually.

1993 Series B Principal Only

\$6,247,629 of principal bears interest at 10.41%, payable semiannually, and matures December 31, 2021. The Series B Principal Only Bonds are subject to mandatory redemption in increasing amounts in 2000 through 2021. The bonds are not callable at the option of the District.

Series 2014 Bonds

\$6,390,000 General Obligation Refunding Bonds, Series 2014, dated October 24, 2014, with interest of 2.03%. The Bonds are payable semiannually and mature December 1, 2021, and are subject to mandatory redemption at increasing amounts beginning in 2014 through 2021. The Series 2014 Bonds are not subject to optional redemption prior to maturity.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 5 LONG-TERM OBLIGATIONS (CONTINUED)

The District's long-term obligations will mature as follows:

<u>Year Ending December 31.</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,884,560	\$ 74,254	\$ 1,958,814
Total	\$ 1,884,560	\$ 74,254	\$ 1,958,814

At a special election held December 30, 1992, a majority of the qualified electors of the District authorized the issuance of indebtedness in an amount not to exceed \$14,000,000 at an interest rate not to exceed 10.6% per annum. As of December 31, 2020, all of the authorized debt had been issued.

The authorization provided that the bonds would be subject to a minimum mill levy for property taxes which increases from 16.0 mills in 1993 to 39.500 mills in 2005 through 2042 adjusted for changes in the State mandated assessment procedures, and the levy must be sufficient to generate a minimum revenue as stated in the ballot question.

Due to the refunding of the 1993 Series B Interest Only Bonds and the 1993 Series B Interest Certificates in 2004, the District levied 9.200 mills in 2020 for collection of \$739,155 of property taxes in 2021 for debt service, which was adequate to meet the new debt service requirements for 2021.

On November 2, 2004, a majority of the qualified electors of the District authorized the issuance of indebtedness in an amount not to exceed \$10,500,000 at an interest rate not to exceed 7% per annum. As of December 31, 2020, the District had authorized but unissued indebtedness of \$475,000 for the purpose of debt refunding.

See Note 11 for terms of the Developer Inclusion and Reimbursement Agreement.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 6 NET POSITION

The District has net position consisting of three components – net investment in capital assets, restricted, and unrestricted.

Net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by the outstanding balance of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. As of December 31, 2020, the District had net investment in capital assets calculated as follows:

	Governmental Activities
Investment in Capital Assets:	
Capital Assets, Net	<u>\$ 4,694,392</u>
Net Investment in Capital Assets	<u><u>\$ 4,694,392</u></u>

Restricted net position consists of assets that are restricted for use either externally imposed by creditors, grantors, contributors, or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. The District had a restricted net position as of December 31, 2020, as follows:

Emergencies	\$ 34,500
Debt Service	<u>1,227,150</u>
Total	<u><u>\$ 1,261,650</u></u>

The District has a deficit in unrestricted net position. This deficit amount was the result of the District being responsible for the repayment of bonds issued for the public improvements which were conveyed to other governmental entities and which costs were removed from the District's financial records.

NOTE 7 INTERFUND AND OPERATING TRANSFERS

The transfer from the General Fund to the Capital Projects Fund was made to accumulate adequate funds in the Capital Projects Fund to make future major capital asset purchases.

NOTE 8 RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God.

The District is a member of the Colorado Special Districts Property and Liability Pool (Pool) as of December 31, 2020. The Pool is an organization created by intergovernmental agreement to provide property, liability, public officials' liability, boiler and machinery and workers compensation coverage to its members. Settled claims have not exceeded this coverage in any of the past three fiscal years.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 8 RISK MANAGEMENT (CONTINUED)

The District pays annual premiums to the Pool for liability, property, workers compensation and public officials' liability. In the event aggregated losses incurred by the Pool exceed amounts recoverable from reinsurance contracts and funds accumulated by the Pool, the Pool may require additional contributions from the Pool members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula.

NOTE 9 CONSERVATION TRUST FUND ENTITLEMENT

The District was entitled to and received \$37,049 from the State of Colorado Lottery based upon a formula considering population within the District. The funds are restricted, under the State Conservation Trust Fund statutes, to acquisition, development, and maintenance of parks and recreation facilities.

NOTE 10 TAX, SPENDING, AND DEBT LIMITATIONS

Article X, Section 20 of the Colorado Constitution, commonly known as the Taxpayer's Bill of rights (TABOR), contains tax, spending, revenue and debt limitations, which apply to the State of Colorado and all local governments.

Spending and revenue limits are determined based on the prior year's Fiscal Year Spending adjusted for allowable increases based upon inflation and local growth. Fiscal Year Spending is generally defined as expenditures plus reserve increases with certain exceptions. Revenue in excess of the Fiscal Year Spending limit must be refunded unless the voters approve retention of such revenue.

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of Fiscal Year Spending (excluding bonded debt service). Local governments are not allowed to use the Emergency Reserves to compensate for economic conditions, revenue shortfalls, or salary or benefit increases.

The District's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the interpretation of how to calculate Fiscal Year spending limits, will require judicial interpretation.

On November 6, 2001, a majority of the District's electors who voted at the November 6, 2001 election authorized the District to collect and spend or retain in a reserve the full amount of revenue generated from all sources during fiscal year 2002 and subsequent years.

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2020**

NOTE 11 INCLUSION AND REIMBURSEMENT AGREEMENT

On December 2, 1999, a parcel of land (commonly known as Chatfield Farms) was included into the District. This land is subject to all property taxes levied by the District, including debt service taxes. The District also entered into a Reimbursement Agreement with the owner of Chatfield Farms. Under the Agreement, the District may reimburse the owner for the costs of specifically described park, trail and landscaping improvements (not to exceed \$1,209,200), after such improvements have been constructed by the landowner and accepted for maintenance by the District. The District is only obligated to reimburse the owner if annual property tax revenue generated from Chatfield Farms exceeds related annual maintenance, administrative and capital reserve costs (Related Costs). If any year's property tax revenues are insufficient to pay for the Related Costs, the District may recover such shortfalls from future property tax revenue. Interest on unreimbursed costs to the owner and interest on any shortfalls in the District's Related Costs will each accrue interest at the rate of six percent (6%) per annum. Any unpaid reimbursement amounts and accrued interest thereon which are not paid on or before August 10, 2029, shall be forgiven, and the District shall have no further obligation or liability with respect to such reimbursements or interest thereon.

In 2012, the District accepted \$359,615 in public improvements constructed by the owner of Chatfield Farms. The District made no payment in 2020 and has not budgeted payment in 2021. At December 31, 2020, the outstanding principal was \$209,734 with accrued interest of \$84,123.

SUPPLEMENTARY INFORMATION

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020**

	Budget Original and Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Property Taxes	\$ 829,326	\$ 828,242	\$ (1,084)
Net Investment Income	55,000	24,031	(30,969)
Total Revenues	<u>884,326</u>	<u>852,273</u>	<u>(32,053)</u>
EXPENDITURES			
County Treasurer's Fees	12,440	12,431	9
Bond Principal - 1993 Bonds	900,000	900,000	-
Bond Principal - 2014 Bonds	875,000	875,000	-
Bond Interest - 1993 Bonds	138,407	139,394	(987)
Bond Interest - 2014 Bonds	47,299	47,299	-
Paying Agent and Trustee Fees	2,700	2,700	-
Contingency	5,000	-	5,000
Total Expenditures	<u>1,980,846</u>	<u>1,976,824</u>	<u>4,022</u>
NET CHANGE IN FUND BALANCE	(1,096,520)	(1,124,551)	(28,031)
Fund Balance - Beginning of Year	<u>2,331,025</u>	<u>2,354,162</u>	<u>23,137</u>
FUND BALANCE - END OF YEAR	<u><u>\$ 1,234,505</u></u>	<u><u>\$ 1,229,611</u></u>	<u><u>\$ (4,894)</u></u>

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2020**

	Budget Original and Final	Actual Amounts	Variance with Final Budget Positive (Negative)
REVENUES			
Conservation Trust Funds	\$ 36,000	\$ 37,049	\$ 1,049
Total Revenues	<u>36,000</u>	<u>37,049</u>	<u>1,049</u>
EXPENDITURES			
Accounting	3,000	-	3,000
Engineering	20,000	19,288	712
Legal	5,000	7,069	(2,069)
Management	40,000	47,650	(7,650)
Contingency	100,000	-	100,000
Capital Outlay / Expenditures:			
Baseball Field Improvements	5,000	-	5,000
Irrigation Upgrade/Replacement	150,000	-	150,000
Parking Lot Improvements	3,000	-	3,000
Spillway/Embankment	150,000	14,062	135,938
Trails/Bike Path	25,000	51,799	(26,799)
Master Plan	325,000	183,190	141,810
Water Rights Enhancements	20,000	19,250	750
Total Expenditures	<u>846,000</u>	<u>342,308</u>	<u>503,692</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(810,000)	(305,259)	504,741
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	-	100,000	100,000
Total Other Financing Sources (Uses)	<u>-</u>	<u>100,000</u>	<u>100,000</u>
NET CHANGE IN FUND BALANCE	(810,000)	(205,259)	604,741
Fund Balance - Beginning of Year	<u>1,553,426</u>	<u>1,798,600</u>	<u>245,174</u>
FUND BALANCE - END OF YEAR	<u>\$ 743,426</u>	<u>\$ 1,593,341</u>	<u>\$ 849,915</u>

OTHER INFORMATION

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
DECEMBER 31, 2020**

Year Ended December 31,	1993 Series B Principal Only Bonds Interest Rate 10.41% Principal Paid December 31 Interest Paid June 30 and December 31		2014 Series - \$6,390,000 General Obligation Refunding Bonds Dated October 24, 2014 Interest Rate 2.03% Interest Paid June 1 and December 1		Total		
	Principal	Interest	Principal	Interest	Principal	Interest	Total
	2021	\$ 429,560	\$ 44,717	\$ 1,455,000	\$ 29,537	\$ 1,884,560	\$ 74,254
Total	<u>\$ 429,560</u>	<u>\$ 44,717</u>	<u>\$ 1,455,000</u>	<u>\$ 29,537</u>	<u>\$ 1,884,560</u>	<u>\$ 74,254</u>	<u>\$ 1,958,814</u>

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
SCHEDULE OF ASSESSED VALUATION, MILL LEVY, AND PROPERTY TAXES COLLECTED
DECEMBER 31, 2020

Year Ended December 31,	Prior Year Assessed Valuation for Current Year Property Tax Levy	Mills Levied			Total Property Taxes		Percent Collected to Levied
		General Fund	Debt Service Fund	Levied	Collected		
2016	\$ 62,429,520	12.904 (1)	35.900	\$ 3,046,810	\$ 3,028,996	99.42%	
2017	62,669,960	12.216 (2)	34.000	2,896,354	2,895,507	99.97	
2018	69,216,490	12.275 (3)	34.000	3,202,993	3,187,309	99.51	
2019	69,677,340	12.087	34.000	3,211,220	3,198,907	99.62	
2020	80,194,600	12.396 (4)	10.200	1,812,077	1,809,708	99.87	
Estimated for the Year Ending December 31, 2021	\$ 80,342,990	12.087	9.200	\$ 1,710,261			

NOTE: Property taxes collected in any one year include collection of delinquent property taxes levied in prior years. Information received from the County Treasurer does not permit identification of specific year of levy.

- (1) The 2016 General Fund mill levy includes 0.817 mills for refunds and abatements.
(2) The 2017 General Fund mill levy includes 0.129 mills for refunds and abatements.
(3) The 2018 General Fund mill levy includes 0.188 mills for refunds and abatements.
(4) The 2020 General Fund mill levy includes 0.309 mills for refunds and abatements.

Environmental Committee Update

Greenhouse:

To move forward with the greenhouse, we need board decisions on the following:

- 1) Is everyone ok with the cost despite being over the \$30,000 budgeted?
- 2) Should we go with a concrete foundation or not? (The difference in cost is between \$6,000-\$7,000).
- 3) Is everyone comfortable with Ephram doing much of the permitting paperwork? If we wait for the school PM to do it, we'd be waiting until September at the earliest.
- 4) Which contractor should we use? Jay or a lower cost contractor with experience building greenhouses.

	Concrete	Base kit
Foundation	\$12,000	\$4,700
Irrigation	\$3,000	\$3,000
Permitting	\$500	\$500
Greenhouse kit	\$17,639	\$19,138
Greenhouse Assembly	\$4,400	\$4,400
Soil/pots/tools	\$1,000	\$1,000
Total	\$38,539	\$32,738

Crystal Lake Water Level:

We're still waiting for data from Scott.

Crystal Lake Trees:

A letter will be provided to Arrowhead Shores to get feedback from residents immediately adjacent to the proposed trees. Since this will take a month or two, it will make more sense to plant the trees in the fall.

Smooth Brome Reduction:

The field south of Tadpole Pond has been mowed. After some regrowth, Ray Sperger will do select herbicide treatments.

Seed Collection:

We've started seed collection already. As we proceed, we're recording which species are local to our area.



Estimate By: Ermilo Chavez
 990 S. Garrison St
 Lakewood, CO 80226
 Cell No. 720-308-2926

Client Name / Address		Date: 05/19/2021	Estimate No. E2021401	
Roxborough Village Metro District Attn: Scott Barnett P.E. 8390 E. Crescent Parkway, Suite 500 Greenwood Village, CO 80111		Project Location: Roxborough Intermediate School - Greenhouse Littleton, CO 80125		
Task Description		Qty	Rate	Amount
1. Concrete Foundation - excavate to below frost line, 3ft minimum below grade x 12" thickness. Form a rectangular ring foundation with inside dimensions of 14'-1" x 29'-6 1/4". Wall above grade shall be 6" max. x 12" thickness. Install #4 horizontal and vertical steel bars. Place new concrete using 4,000 psi with a vibrator for good consolidation.			LS \$	10,780.00
2. Mobilization & General Conditions			LS \$	1,150.00
		Total Project Estimate		\$ 11,930.00
Estimate Notes:				
1. <i>Permitting or testing fees of any type are excluded from this estimate.</i>				
2. <i>All quantities are estimated. Invoicing will be based on actual quantities used or installed.</i>				
3. <i>Bond is not included in this estimate.</i>				

Approval Signature:

 Scott Barnett

 Date of Acceptance

Herschberg, Natalie

To: Jones, Anna; Ephram Glass
Subject: RE: [External] Re: Greenhouse Foundation Bid

From: Ephram Glass <ephramglass@gmail.com>
Sent: Tuesday, June 8, 2021 11:00 AM
To: Jones, Anna <Anna.Jones@claconnect.com>
Subject: Re: [External] Re: Greenhouse Foundation Bid

Think Security – This email originated from an external source. Be cautious with any links or attachments.

Anna,

I think it would be prudent to bring the full list of expenses to the board next week and have them decide the following:

- 1) Should we go with a concrete foundation or not? (The difference in cost is between \$6,000-\$7,000).
- 2) Is everyone comfortable with me doing much of the permitting paperwork? If we wait for the school PM to do it, we'd be waiting until September at the earliest.
- 3) Is everyone ok with the cost despite being over \$30,000?
- 4) Which contractor should we use? Jay or Jeff. Jeff has experience building them and bid in cheaper (>\$1500 lower).

Here are my updated cost estimates (only includes Jay's estimates - not Jeff's):

	Concrete	Base kit
Foundation	\$12,000	\$4,300
Irrigation	\$3,000	\$3,000
Permitting	\$500	\$500
Greenhouse kit	\$17,639	\$19,138
Greenhouse Assembly	\$4,000	\$4,000
Soil/pots/tools	\$1,000	\$1,000
Total	\$38,139	\$31,938

Note: I had to switch the ventilation fan out on the greenhouse since I didn't realize it needed AC power. This changed the greenhouse cost a bit.

-Ephram

On Tue, Jun 8, 2021 at 9:20 AM Jones, Anna <Anna.Jones@claconnect.com> wrote:

Jay – Please update the bid. If possible, please include dollar amounts on top of the email with narrative explanation below, as you have now.

Just want Board members to see the info easily.

Thx!!

Roxborough Metro District Arborist Report

Bailey Tree LLC

June 8, 2021

I did some research on road salt damage treatments and came up with 2 potential treatments:

Antitranspirants such as Trans Film or Wilt pruf, which are sprayed on and leave a waxy covering which, in theory, lessen salt contact with the tree branches and needles.

Unfortunately, the only research I could find that recommended this treatment came from the manufacturers of the products. I could not find objective research to back up the theory that antitranspirants help salt damage at all.

I did, however, come across some research from Purdue University where they did test plots using pelletized Gypsum (CaSO₄) to leach excess Sodium from the soil, making it harder to be taken up by the trees. They had pretty favorable results, appreciably lowering Sodium levels in the soil and in the plant tissue.

I recommend applying Gypsum twice per snow season; once at the beginning of the season and once toward the end. I have included a bid for this treatment.

I also recommend extra winter waterings to flush the salt out.

Hopefully this will reduce plant damage next year.

George Biedenstein

ISA Board Certified Master Arborist #RM 0756B

Email: baileytreetrimming@gmail.com



Bailey Tree LLC

13165 W. Yale PL.
Lakewood, Co 80228
720-940-6519
baileytreetrimming@gmail.com

PROPOSAL

Generated uniquely for
C/O Clifton Larson Allen

Please Email us to
accept and schedule
work

- Licensed with the Colorado Department of Agriculture for Pesticide Application
- Tree Services Licensed with all Cities in the Denver Metro Area
- Fully Insured with \$4m Liability & Workers Compensation Insurance

Clifton Larson Allen 20210609

Thursday, June 10, 2021

Roxborough Metropolitan District
C/O Clifton Larson Allen
8390 E Crescent Parkway Suite 300
Greenwood Village, CO 80111

303-779-5710

Estimator: **George Biedenstein**
3035878069

Worksite: Roxborough Village

Address: 10127 Waterton Rd
Littleton, CO 80125

Contact:

Requested Services

Task #	Tree/Shrub(Location)	Service Description	Quantity	Cost
1	Tree(s)	Miscellaneous Treat trees close to high speed roads for road salt damage with pelletized gypsum (Calcium Sulphate) to leach sodium ions out of soil. treatment done once in late fall and once in early spring Late Fall treatment	142	\$4,544.00
2	Tree(s)	Miscellaneous early spring Gypsum treatment	142	\$4,544.00

Requested Services Total:

\$9,088.00

Total For All Services: \$9,088.00



ISA Certified Arborists

Robert Bailey RM-0603A
George Biedenstein RM-0756B

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Page 1 of 2

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TERMS & CONDITIONS:

- 1--Our minimum service fee for trimming and/or removal work is \$262.50
- 2--Our minimum service fee for stump grinding is \$115.50
- 3--Our minimum service fee for Plant Health Care (PHC) services (injections and spraying) is \$105.00
- 4--Please make sure no cars are parked under or near the tree(s) on the day of service.
- 5--All moveable objects under and around the tree, and in the pathway between the tree and the service truck, should be moved out of the work zones prior to a service crews arrival.
- 6--Tree services performed in the vicinity of delicate flowers and shrubs may result in some damage to those flowers and shrubs. To avoid this possibility please request a fall or winter schedule date.
- 7--All animal excrement in the areas the service crews will be working must be removed prior to the crews arrival. Failure to do so may result in an incomplete clean up.
- 8--Bailey Tree LLC will not be held responsible for damage to underground utilities not included in a standard locate request during removal, planting, stump grinding, or any subsurface application or service. All repairs will be billed accordingly. Underground utilities include, but are not limited to; sprinkler lines, heads of equipment, electric dog fences, private landscape wiring such as irrigation wires, or any unspecified buried outdoor wiring.
- 9--Prices quoted for or during winter months may need a requote if service is requested or required during non-winter months.
- 10--Cancellations requested with less than 24 hrs. notice may be subject to a \$210 mobilization fee.
- 11--All invoices are due upon completion. Monthly finance charges at 18% per annum will accrue after 30 days.
- 12--The customer warrants that all trees upon which work is being performed either belong to the homeowner or that permission to work on them has been obtained by the owner. **IN THE EVENT OF ANY ERROR, BAILEY TREE LLC IS NOT TO BE HELD RESPONSIBLE.**
- 13--This estimate is for completing the job as described above. It is based on our evaluation and does not include additional services requested or required during or after this service is provided. Project timing is subject to change based on weather and other unforeseen circumstances.
- 14--Any changes to an accepted proposal must be emailed to us 24 hours prior to work being performed.
- 15--To accept a proposal is to acknowledge & accept these terms and conditions.



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George Biedenstein RM-0756B

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Bailey Tree LLC

13165 W. Yale PL.
Lakewood, Co 80228
720-940-6519
baileytreetrimming@gmail.com

PROPOSAL

Generated uniquely for
C/O Clifton Larson Allen

Please Email us to
accept and schedule
work

- Licensed with the Colorado Department of Agriculture for Pesticide Application
- Tree Services Licensed with all Cities in the Denver Metro Area
- Fully Insured with \$4m Liability & Workers Compensation Insurance

Clifton Larson Allen 20210608

Tuesday, June 8, 2021

Estimator: Brian Manzi

Roxborough Metropolitan District
C/O Clifton Larson Allen
8390 E Crescent Parkway Suite 300
Greenwood Village, CO 80111

303-779-5710

Worksite: Roxborough Village

Address: 10127 Waterton Rd
Littleton, CO 80125

Contact:

Requested Services

Task #	Tree/Shrub(Location)	Service Description	Quantity	Cost
1	Cottonwood	Miscellaneous Downed cottonwood	1	\$945.00

Haul away all wood and debris. Clean up work areas.

*Price only good if we are allowed to drive our truck on path where cottonwood lies. If we are not allowed to drive our truck on the path the price will increase to \$1,155.00.

Requested Services Total:

\$945.00

Total For All Services: \$945.00



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Robert Bailey RM-0603A
George Biedenstein RM-0756B

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- 8--Bailey Tree LLC will not be held responsible for damage to underground utilities not included in a standard locate request during removal, planting, stump grinding, or any subsurface application or service. All repairs will be billed accordingly. Underground utilities include, but are not limited to; sprinkler lines, heads of equipment, electric dog fences, private landscape wiring such as irrigation wires, or any unspecified buried outdoor wiring.
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District paid
Households

2019- Feb - dec
\$19,131
442 different households
Different programs 2019
Advanced Swimmer RGP Sat 11:15-11:55 4/4-5/2
Gymnastics Girls Compulsory 3
Knit & Crochet Club - FRI 9:30-11am 10/11-10/25
L-12 Visit Card Senior
Pre Ballet (ages 4-5) SAT 10:35-11:20am 01/04-02/8
Reformer Monday 5:30-6:20pm 1/6-2/3
Tuesday 6:00pm Snowplow Sam 3 (Jan 7- Feb 18)
1 1/2 Hour Private Swim
1 Shelter > 1 Shelter
60 minute Massage
Adaptive Swim and Play
Adult Excursions - Brown Palace Tea
Advanced Swimmer RGP Sat 11:15-11:55am 2/15-3/14
AO/SS/HH add on masters
Art- Anything & Everything (ages 08-12) > Anything and Everything Art (8-12 yrs) THU 5-6 p.m. 01/23-02/13
Art- Parent Tot Clay and Art
Babysitters Training- Hands for Hearts (CABS)
Ballet Creative Movement (ages 03-04)
Baseball Coach Pitch ages (6/7/8)
Basketball ages (11 and 12) Fall
Belay Certifications (ages 16+)
Breakfast with Santa > Breakfast with Santa SAT 12/21 10:30am-12pm
CARA Swim Team - Ridge
CARA Track & Field (MON/WED/THU 8am-9:30am)
Cardio/Weight Room Admission
Cardio/Wt Room Admission
Cheerleading Mini Cheer (ages 5-6)
Climbing Wall Drop In

Competitive Swimmer RGP Sat 11:15-11:55am 1/11-2/8
CW 12 Multi Visit Card
Dance- Hip Hop (ages 06-08)
DC 24 Multi Visit Card
DC 24 Multi Visit Card
DC Swim Admission
D-DC Summer Fun Pass
Swim lessons
E- 12 Multi Visit Card > e- 12 Multi Visit Card YOUTH
FHGC Roxborough - 18 - Weekend - 18
Figure Skating-Free Skate 2
Flag Football ages (5 and 6) Fall
Flip N Dip I (ages 3-4)
Flip N Dip II (ages 5-6)
Golf - Foothills Lil Pee Wee
Guest Admission
Guest Swim Admission
Guitar I (ages 07-12) for Youth
Guitar I (ages 13+) for Adults
Gym Admission
Gymnastics Beginning Tumbling & Trampoline (ages 5-15)
Helpful Hands Knit & Crochet Club - Fridays, 9:30-11am
Hike Club Parties > Hike Club Pizza Party FRI 12:30-2pm 2/28
Holiday Celebration with Bob's Big Band
Horseback Riding Lessons
Introduction to Climb (ages 4-5)
Judo Class > Judo Class (2/4/19-2/27/19) Tu/Th 6:15- 7:15, Location: 8250 West Coal Mine, Unit 9, Littleton
Knit One, Stress Less
L Tuesday 6:00pm Snowplow Sam 1 (Jan 7- Feb 18)
L-12 Multi Visit Card
L-12 Multi Visit Card > L-12 Visit Card Senior
L-24 Multi Visit Card > L-24 Visit Card Adult
L-24 Multi Visit Card > L-24 Visit Card Senior
L-3 Month Pass (Household)
Ladies Strength Training-

L-Annual Pass (Household)
Learn to Climb III
Learn to Play Hockey-Adult Hockey 201 (ages 18 & up)
Learn to Skate- Hockey 1 (Ages 3-15)
Lilley Gulch All Day Preschool M-F
Lilley Gulch Mommy, Daddy & Me
Little Rookies Sports
L-LG Summer Fun Pass
L-Premier annual Individual autobill
Mat Pilates
Mind and Body Punch Card
Mom Group gymnastics
Mommy/Daddy & Me Climbing (ages 4-5)
Mommy/Daddy & Me Climbing (ages 4-5) > Mommy/Daddy & Me Climbing (ages 4-5), Sat. 10am- 11am, 8/3-8/10
Nutcracker Ballet video 2019
Parent Child Climb (Ages 6-10)
Pilates Reformer WED 5:30-6:20pm 11/13-12/18
Pilates Functional Evaluation
Racquetball Admission
Roxborough - 18 - Weekend - 18
R-Premier Annual Pass (Household)
Running Track Admission
Senior Adult Strength Training Orientations - Peak > Sr Adult Strength Training Orientation WED 11:15am- 12:15pm 12/11
Soccer ages (11 and 12) Fall
Splash - M/W
Take-A-Hike Club > Take-A-Hike Club - FRI 9am 5/1-5/29
Teen Excursions C - Progresh - June 14th
WH Swim Admission
Yoga

2020 jan- Dec
\$9,111
240 Different households
Different programs 2020
CARA Volleyball Skills Clinic (2nd-6th Grade) Mon/Wed 5-6:30pm (7/27/20-8/12/20)
Pre Ballet (ages 4-5) THUR 4:50-5:35 4/16-5/21
1 1/2 Hour Semi-Private Swim
1 1/2-Hr Gymnastics Drop In
1 Shelter > 1 Shelter
1-Hr/parent-child Gymnastics DropIn
AO/SS/HH add on masters
Art- Anything & Everything (ages 08-12)
Babysitters Training- Hands for Hearts (CABS) ages 11-16
Babysitting 1 Hr Session
Ballet Creative Movement (ages 03-04)
Baseball Coach Pitch ages (6/7/8)
Basketball ages (11 and 12) Fall
CARA Lacrosse (Age 8-10) > MON/WED - 5:30-6:30pm - Clement Park Field 13 (3/8/21-5/1/21)
CARA Track & Field > Foothills Fire Running Club - Morning Session (M-Th 9:30-11am, 7/6/20-8/11/20) LOC: TBD
CARA Volleyball Skills Clinic (2nd-6th Grade) Mon/Wed 5-6:30pm (7/27/20-8/12/20)
Cardio Admission
Cardio/Weight Room Admission
Cardio/Wt Room Admission
Clay Creations (ages 08-12)
Climbing Wall Drop In
Dance! (ages 06-08) > Dance! (ages 6-8) SAT 11:15-12:00pm 7/25-8/15
E- 24 Multi Visit Card
Flag Football ages (11 and 12) Fall
Flag Football ages (9 and 10) Spring > Team 6: Mondays 5:45pm-6:45pm Weaver Hollow Park (9/10FFB) SPRING
Golf - Foothills Jr. Play League
Group Ladies Strength Training
Group Training - Ladies Strength Training > Ladies Strength Training-Lilley Gulch SAT 11am-12pm 2/13-3/13

Group Training - Ladies Strength Training > Ladies Strength Training-Lilley Gulch SAT 11am-12pm 3/20-4/24
Guest Gym Admission
Guest Swim Admission
Guitar I (ages 10 and up)
Gym Admission
Gymnastics Beginning Tumbling & Trampoline (ages 5-15)
Gymnastics Boys Basic (ages 5-6)
Horseback Riding Lessons
Indoor Land-Based Fitness Classes > Cardio Challenge TUE 9-10am 6/16-7/7
L-Annual Pass Auto Bill (Household)
L-Annual Pass Individual
Learn to Climb (ages 6-15)
Learn to Skate- Hockey 1 (Ages 3-15) >
LG All Day Preschool M-F
LG All Day Preschool M-F
LG All Day Preschool T/TH
LG All Day Preschool T/TH
Lilley Gulch All Day Preschool M-F
Little Rookies Sports
P- 24 Multi Visit card
P- 24 Multi Visit card > ADULT
P-Annual Pass Auto bill (Household)
P-Annual Pass Individual
Pilates Reformer Thursday 6-6:50am 3/19-4/23
P-Premier Annual Autobill (Household)
P-Premier Annual Individual
P-Premier Annual Individual Auto Bill
Pre Ballet (ages 4-5) THUR 4:50-5:35pm 2/27-4/9
R-12 multi visit card
R-3 Month Pass (Household)
Racquetball Admission
R-Annual Auto Bill (Household)
R-Annual Pass (Household)
Ridge Lap Pool > Lap Pool Drop In Block B 8:00am-9:30am Weekday
Ridge Lap Pool > Lap Pool Drop In Block E 2:00pm-3:30pm Weekday

Ridge Level I - Goldfish > Goldfish RGP Thu 4-4:30pm 4/8-5/6
Ridge Mommy Daddy & Me
Ridge Mommy Daddy & Me > Mommy, Daddy & Me RGP Sat 9-9:30am 1/9-2/6
Running Track Admission
Soccer ages (9 and 10) Summer > Team 8: SUMMER SOCCER AGE (9/10)
Stories & Selfies with Santa 12/12 10:30-11:30am
Summer Youth Basketball > Summer Basketball Skills and Drills Wednesdays 5:30pm-6:30pm Trappers Glen ages (10-13)
Swim Admission
Virtual Fitness Classes > VIRTUAL ONLY-Deep Relaxation Yoga w/Audrey, MON 7:30-8:30pm,1/4-5/24
Virtual Yoga > Restorative Yoga w/ Audrey, MON 6:30pm-7:30pm, 6/15-7/6
Virtual Yoga > Yoga for All Levels w/ Laura-TUE 6:30pm-7:30pm, 6/16-7/7
Weaver Hollow Pool > Open Swim Block A 10:00am - 11:30am Weekday
WH 12 Multi Visit Card
WH Swim Admission
Youth Volleyball (2nd-4th Grade) > CARA Volleyball: Mon/Wed 4:30-5:30pm at Lilley Gulch (3/16/20-5/16/20)



FOR DRAIN

7400 40 PVC TYPE

Roxborough Village

**RAMPART RANGE ROAD PLAYGROUND
REVISED CONCEPT**

JUNE 2021

**LIVABLE
CITIESTUDIO**

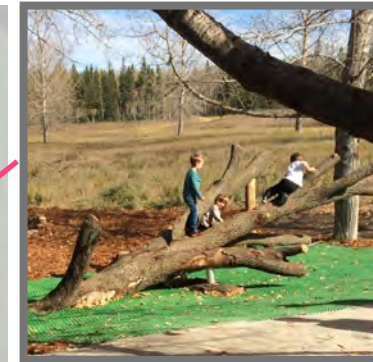
PLAYGROUND - REVISED CONCEPT



PLAYGROUND FEATURES



Landscape Structures
Swings



Nature's Instruments
Sideways Tree Climber



Landscape Structures
Large Themed Play Structure + Log



Nature's Instruments
Single Boulder Climber



Herschberg, Natalie

To: Scott Barnett
Cc: Jones, Anna
Subject: RE: [External] Fw: Imperial Park Fence Bid

From: JAY D Fells <TAMIJAY4@msn.com>
Sent: Sunday, June 6, 2021 5:55 PM
To: Scott Barnett <scott@mulhernmre.com>; Jones, Anna <Anna.Jones@claconnect.com>
Subject: Imperial Park Fence Bid

Hi Scott,

Here is the bid for the Imperial Park Split Rail Fence project.

The run along Village Circle West is approximately 380' long with an additional 20' -30' angling to the west along Stacy Place as we discussed onsite.

This bid is for a cedar split rail fence, 10' sections except where locates, tree roots, etc. dictate shorter sections. It includes all materials, fencing materials, concrete, skid steer and auger rental, excess dirt removal and disposal, onsite meetings, temporary staking of anticipated pole locations for a locate refresh, and hand digging of post holes where we feel it is too risky to use a power auger per locate markings.

Fence will run along Village Circle West approx. 380' and west approx. 20' - 30' along Stacy Place. Setback will vary from 7' to 9' or more due to location of buried cables, lines, access boxes, trees, etc. We will keep the setback as consistent as possible.

We will use extreme caution around all locate markings and known irrigation lines, we will not be responsible for repair cost or damage to any cable/phone lines, Xcel or power lines, gas lines, irrigation lines or any other buried cables or lines that may be damaged due to improper location markings or no markings at all.

Three Rail Split Rail Cedar Fence (Approximately 48" high above grade) \$14,500 Total NTE \$17,000

Two Rail Split Rail Cedar Fence (Approximately 36" high above grade) \$12,500 Total NTE \$15,000

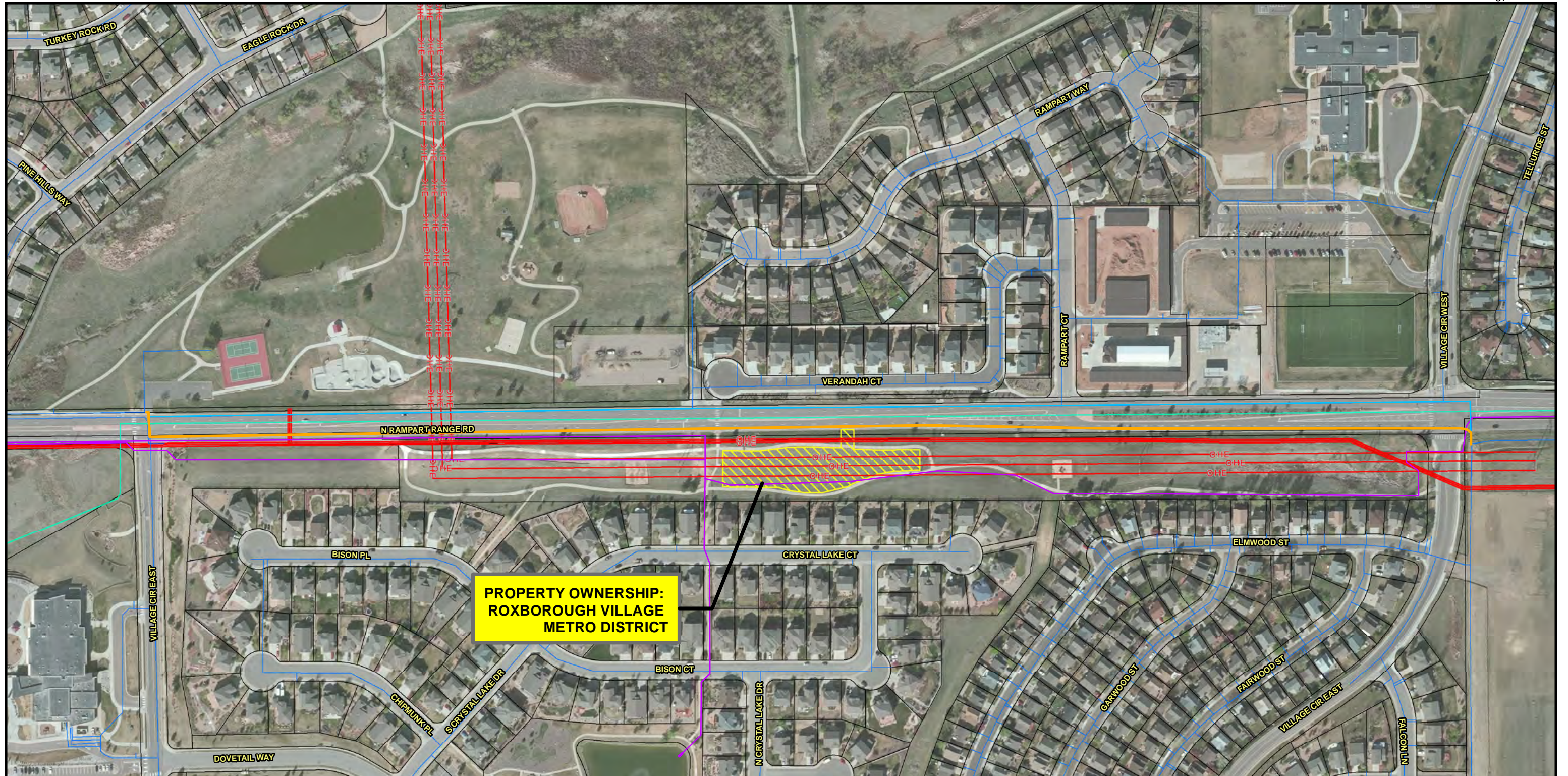
This bid amount will only change if the cedar split rail fencing materials increase by more than 15% by the time of the purchase of materials. Every supplier I have contacted will not guarantee the price "estimates" they are giving me due to a severe shortage of materials and the shortage of truck drivers affecting delivery costs. Price estimates currently are \$6.50 per linear foot for the three rail fence. This cost is for fencing material only and does not include concrete, screws or any other necessary or desired materials. Just an FYI, none of the three suppliers I contacted last week had any split rail fencing materials on hand, they are all waiting on deliveries. I am guessing that their regular fencing contractors will get priority on delivered materials, even though they told me that wouldn't be the case.

NTE is for unexpected issues with buried cables, lines, etc. where the fence layout needs to be altered significantly or if we encounter unexpected issues with tree roots, rocks, concrete, etc. when digging post holes. We are assuming we will have three or four (by the large tree along Village Circle West) of the 45-55 post holes that will be difficult, which is already factored into this bid total.

Please let me know if you have any questions,

Thank you,

Jay Fells
CDR Construction, LLC

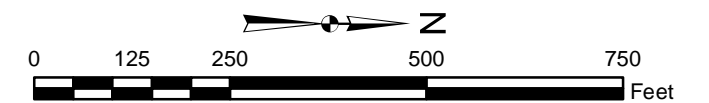


**PROPERTY OWNERSHIP:
ROXBOROUGH VILLAGE
METRO DISTRICT**

Legend

- Proposed 24" Transmission Main
- 12" Potable Water - To Be Replaced
- Potable Water Lines
- 54 Inch Denver Water Line
- Proposed Staging Area
- Property Boundaries
- Overhead Electric
- Irrigation Line

NOTES:
 1. EXISTING UTILITY LOCATIONS SHOWN ARE APPROXIMATE.
 2. PROPERTY LINES FROM DC GIS SYSTEM AND ARE NOT INTENDED TO BE DEPICTED AS SURVEYED PROPERTY BOUNDARIES.



ROXBOROUGH WATER AND SANITATION DISTRICT

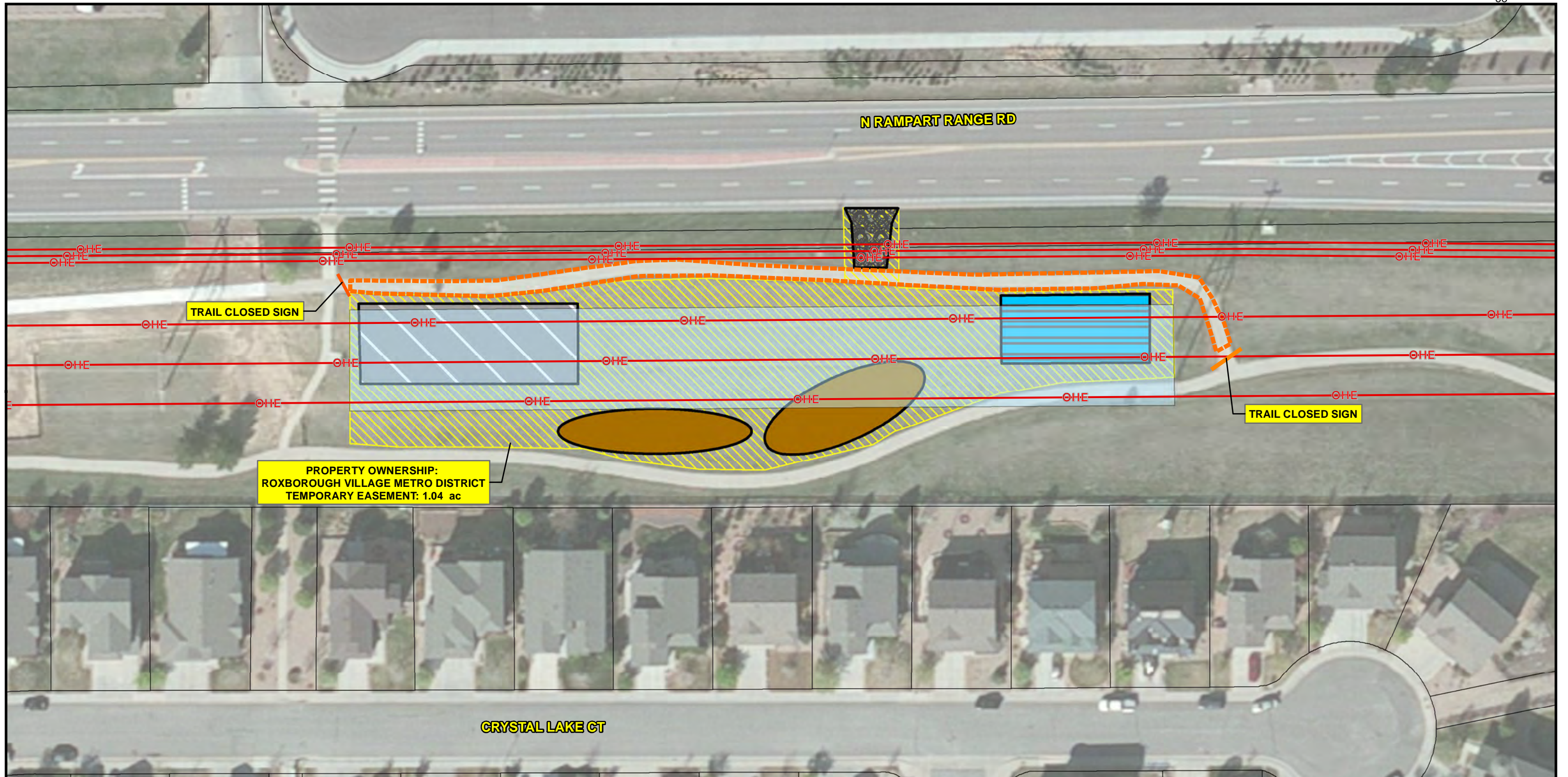


TST INFRASTRUCTURE, LLC
Consulting Engineers

RAMPART RANGE ROAD
TRANSMISSION MAIN REPLACEMENT
PROPOSED STAGING AREA -
ROXBOROUGH VILLAGE METRO

JOB NO. 001.379.01

DATE 5/17/2021

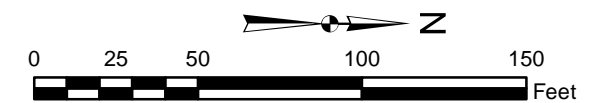


Legend

- HE— Overhead Electric Utilities
 - Trail Closed
 - OHE Height Restriction
 - Proposed Staging
 - Construction Parking And Equipment Staging
 - Site Entry / Exit and Vehicle Tracking Pad
 - Soil Stockpile Location
 - Pipe Laydown
 - Property Boundaries
- (SEE NOTE 4)

NOTES:

1. PROPERTY LINES FROM DC GIS SYSTEM AND ARE NOT INTENDED TO BE DEPICTED AS SURVEYED PROPERTY BOUNDARIES.
2. TEMPORARY CONSTRUCTION FENCING TO BE UTILIZED DURING CONSTRUCTION AND REMOVED AT THE END OF THE PROJECT.
3. STAGING AREA SITE TO BE RESTORED TO ORIGINAL CONDITION UPON PROJECT COMPLETION.
4. WORKERS, EQUIPMENT, AND STOCKPILES MAY NOT BE CLOSER THAN TWENTY FEET (20') IN ANY DIRECTION TO THE ENERGIZED TRANSMISSION LINES OR CONDUCTORS.



ROXBOROUGH WATER AND SANITATION DISTRICT

TST
 TST INFRASTRUCTURE, LLC
 Consulting Engineers

RAMPART RANGE ROAD
 TRANSMISSION MAIN REPLACEMENT
 PROPOSED STAGING AREA PLAN -
 ROXBOROUGH VILLAGE METRO

JOB NO. 001.379.01

DATE 5/13/2021

Herschberg, Natalie

To: Scott Barnett
Subject: RE: [External] FW: Roxborough Dugouts

Hi Scott,

I hope your trip was awesome.

It's been a LONG time coming but I am so happy to tell you that the Roxborough Dugouts are finally done. I will send an email to you, Anna, Nick and Jordan with pics. I wanted to contact you directly with a question. I ended up north of \$2,500 over budget on this project. A fair portion of that was due to the issues with the fencing company (and repairing their mistakes) which is 100% on me since they were my sub. I opted to upgrade the roofing and trim as well, we went with a top tier self adhesive underlayment, which is great by the way, but was way more expensive than traditional underlayment. It has a tar type backing on the entire thing, self adheres to the decking and is self sealing. We also did front and side cap trim over the roof deck as well as L-channel from the bottom up so that the entire top and perimeter of the dugouts are completely covered. The gentleman that we worked with at Metal Direct highly recommended this to greatly extend the life and appearance of the dugouts.

We also did their foam rib seals all the way around to seal up the top and bottom ribs of the roofing itself. We wanted to do this for the waterproofing aspect and also for wasp nest prevention. We sealed up every nook and cranny, including spray foam in the top of the fence posts in the dugouts. About 70% of the dugouts we looked at before this project, and the ones we have played at, have a pretty significant wasp issue. We didn't want that to be a problem here.

All this being said, I know that this was ALL my decision, and we would have built them this way regardless of the cost outcome. I was hoping that I could apply for an additional \$750 on top of the \$17k bid that I submitted to help defer some of these additional costs. I don't feel that's it's fair to ask for the \$2,500 since I didn't ask about any of these items before doing them, I just wanted to get the dugouts done as soon as possible since you have been waiting forever to see them completed. The one issue that was an existing issue and did take a fair amount of time, labor and minimal materials, was that the existing fence posts were not straight at all near the tops, so we had to fer all the bad areas to get a nice straight line for our trim.

I don't want to cause any issues and certainly don't want to put you in a difficult position asking for this additional money, so please let me know if this will be an issue.

Thank you Scott, have a great week,

Jay Fells 303-808-1775







METCO LANDSCAPE, INC.

Monthly Maintenance Report for Roxborough Village Metropolitan District

Submitted by: Bill Barr 6/7/2021 Recipients: Anna Jones, Public Manager

REVIEW OF GANTTED OPERATIONS

Turf

Turf looks good throughout the District lots of moisture thru the month of May. We will start on native mow beginning of June lots of growth with all the moisture and has finally dried out for a good cut

Shrub Beds

Several shrubs in the community park lot had some dessication and will need to be hard pruned

Trees

Wind is always an issue in the mornings causing branches to break off every now and then we will patrol on our visit to pick them up

Irrigation

We are still down loading information into new Weather trac controllers system was pressured and was good to go along the construction section of Rampart We hope to get flowers in first part of June

Site Policing

Policing of dog stations always continueing battle

Overall Site

Site looks good dead pruning of shrubs is going on through the month of June. We have started to patrol to knock out weeds along the route for beauty band on the paths

Review of Operatons for Upcoming Month:

Schedule, Gantt, special Needs, Concerns, Areas of Focus

We will slit seed the bare areas section of imperial park the end of June