ROXBOROUGH VILLAGE METROPOLITAN DISTRICT

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2022

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT SUMMARY 2022 BUDGET

WITH 2020 ACTUAL AND 2021 ESTIMATED For the Years Ended and Ending December 31,

						- BUBBET	
		ACTUAL		ESTIMATED		BUDGET	
		2020		2021		2022	
BEGINNING FUND BALANCES	\$	4,608,301	\$	3,382,732	\$	1,846,513	
REVENUES							
Property taxes		1,809,708		1,708,721		1,029,247	
Specific ownership tax		156,306		167,911		82,340	
Interest income		32,218		2,580		500	
Lottery proceeds		37,049		44,000		44,000	
Sports field fees		-		1,900		-	
Other revenue		70,041		-		-	
Miscellaneous income		1,348		600		2,000	
Total revenues		2,106,670		1,925,712		1,158,087	
Total Total add	-	2,100,010		1,020,112		1,100,001	
TRANSFERS IN		100.000		040.000			
TRANSFERS IN		100,000		210,886			
Tatal formula accellate		0.044.074		<i>E E40 220</i>		2.004.000	
Total funds available		6,814,971		5,519,330		3,004,600	
EXPENDITURES							
General Fund		1,013,107		965,114		1,238,500	
Debt Service Fund		1,976,824		1,975,067		1,230,300	
Capital Projects Fund		342,308		521,750		520,000	
Total expenditures		3,332,239		3,461,931		1,758,500	
TRANSFERS OUT		100,000		210,886		-	
		·		·			
Total expenditures and transfers out							
requiring appropriation		3,432,239		3,672,817		1,758,500	
ENDING FUND BALANCES	\$	3,382,732	\$	1,846,513	\$	1,246,100	
EMERGENCY RESERVE	\$	34,500	\$	34,300	\$	33,500	
TOTAL RESERVE	\$	34,500	\$	34,300	\$	33,500	

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT PROPERTY TAX SUMMARY INFORMATION 2022 BUDGET

WITH 2020 ACTUAL AND 2021 ESTIMATED For the Years Ended and Ending December 31,

		ACTUAL	E	STIMATED		BUDGET
		2020		2021		2022
ASSESSED VALUATION - Douglas						
Residential	\$	71,613,170	\$	71,661,000	\$	75,902,960
Commercial	•	6,248,890	·	6,198,380	·	6,531,820
State assessed		1,053,500		1,090,600		16,100
Vacant land		647,070		613,650		700,770
Personal property		631,970		779,360		1,875,020
Certified Assessed Value	\$	80,194,600	\$	80,342,990	\$	85,026,670
MILL LEVY						
General		12.087		12.087		12.087
Debt Service		10.200		9.200		0.000
Refunds and abatements		0.309		0.000		0.018
Total mill levy		22.596		21.287		12.105
PROPERTY TAXES						
General	\$	969,312	\$	971,106	\$	1,027,717
Debt Service	*	817,985	*	739,155	*	-
Refunds and abatements		24,780		(1,540)		1,530
Levied property taxes		1,812,077		1,708,721		1,029,247
Adjustments to actual/rounding		(2,369)		-		-
Budgeted property taxes	\$	1,809,708	\$	1,708,721	\$	1,029,247
BUDGETED PROPERTY TAXES	\$	004 460	¢	070 224	æ	4 000 047
General Debt Service	Ф	981,466 828,242	\$	970,231 738,490	\$	1,029,247
Debt Jel vice	<u>•</u>		¢		\$	1 020 247
	<u> </u>	1,809,708	\$	1,708,721	Ą	1,029,247

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT GENERAL FUND 2022 BUDGET

WITH 2020 ACTUAL AND 2021 ESTIMATED For the Years Ended and Ending December 31,

Name		ACTUAL	ESTIMATED	PUDCET
REVENUES		ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
Property taxes		2020	2021	2022
Property taxes	BEGINNING FUND BALANCE	\$ 455,539	\$ 559,780	\$ 524,922
Property taxes 9814,666 970,231 1,029,247 Specific Ownership tax 156,306 167,911 82,340 161,000 167,911 82,340 161,000 167,911 82,340 161,000 16		,		,-
Specific ownership tax 1563,056 167,911 82,340 Interest income 70,041 500	REVENUES			
Interest income S,187 S,00 S,00				
Other revenue 70,041 -	·			
Sports field fees Miscellaneous income 1,348 600 2,000 Total revenues 1,217,348 1,141,142 1,140,877 Total funds available 1,672,887 1,700,922 1,639,009 EXPENDITURES General and administrative Accounting 53,253 55,000 60,000 Auditing 4,950 5,000 6,000 County Treasurer's fee 14,732 14,553 15,438 Directors'fees 7,600 9,000 8,000 Dues and licenses 1,217 1,053 1,400 Insurance and bonds 9,960 30,813 32,000 District management 137,548 130,000 130,000 Legal services 88,087 65,000 70,000 Miscellaneous 3,562 1,500 1,500 Newsletter and postage 5,427 3,500 4,000 Payroll taxes 581 710 711 710 Election expense 8,549 2,500 5,500 6,000 30,000 33,000			500	500
Miscellaneous income 1,348 600 2,000 Total revenues 1,217,348 1,141,142 1,114,087 Total funds available 1,672,887 1,700,922 1,639,009 EXPENDITURES		70,041		-
Total revenues	•	-		-
Total funds available 1,672,887 1,700,922 1,639,009	Miscellaneous income	1,348	600	2,000
EXPENDITURES General and administrative Accounting 53,253 55,000 60,000 Auditing 4,950 5,000 6,000 County Treasurer's fee 14,732 14,553 15,438 Directors' fees 7,600 9,200 8,000 Dues and licenses 1,217 1,053 1,400 Insurance and bonds 9,960 30,613 32,000 District management 137,548 130,000 130,000 Legal services 88,087 65,000 70,000 Miscellaneous 3,562 1,500 1,500 Payroll taxes 581 710 710 710 Election expense 8,549 2,500 55,000 Engineering 31,267 30,000 33,000 Communications/website 10,802 1,800 2,000 Foothills park and recreation fees 7,899 15,000 17,500 Foothills park and recreation fees 7,899 15,000 17,500 Carffitir removal/ vandalism 3,030 3,000 3,500 Carffitir removal/ vandalism 3,030 3,000 3,500 Landscape contract 165,564 169,700 166,700 Landscape maintenance 54,630 45,100 49,500 Landscape maintenance & repairs 95,943 11,000 15,000 Mosquito control 35,484 31,000 34,000 Nonpotable water purchase usage 81,496 70,000 82,000 Open space maintenance / Fire mitigation Portable restrooms 3,966 6,985 7,000 Portable restrooms 3,966	Total revenues	1,217,348	1,141,142	1,114,087
Seneral and administrative Accounting Accounting Accounting Auditing Augiting Augitin	Total funds available	1,672,887	1,700,922	1,639,009
Accounting Auditing 4,950 5,000 6,000 Auditing 4,950 5,000 6,000 Auditing County Treasurer's fee 14,732 14,553 15,438 Directors' fees 7,600 9,200 8,000 Dues and licenses 1,217 1,053 1,400 Insurance and bonds 9,960 30,613 32,000 District management 137,548 130,000 130,000 Legal services 88,087 65,000 70,000 Miscellaneous 3,562 1,500 1,500 Newsletter and postage 5,427 3,500 4,000 Payroll taxes 581 7710 7710 Election expense 8,549 2,500 55,000 Community events 68 5,000 70,000 Community events 68 5,000 33,000 Community events 68 5,000 35,000 Community events 68 5,000 35,000 Graffiti removal/ vandalism 3,030 3,000 3,500 Coperations and maintenance 7,899 15,000 35,000 Graffiti removal/ vandalism 3,000 3,000 Coperations and maintenance 54,630 45,100 49,500 Landscape control 15,564 189,700 186,700 Landscape event 6,700 140,000 Mosquito control 14,000 9,000 180,000 Nonpotable water purchase usage 81,496 70,000 82,000 Nonpotable water purchase usage 81,496 70,000 82,000 Playground repairs and maintenance 7641 5,000 180,000 Nonpotable water purchase usage 81,496 70,000 82,000 Playground repairs and maintenance 7641 5,000 180,000 Seasonal lights 8,750 13,000 48,500 50,000 Tree maintenance 7662 5,000 5,000 Snow removal 31,300 48,500 50,000 Tree spraying - 74,641 5,000 15,000 Snow removal 31,300 48,500 50,000 Tree spraying - 74,641 5,000 15,000 Snow removal 31,300 48,500 50,000 Tree spraying - 74,641 5,000 15,000 Snow removal 31,300 48,500 50,000 Tree spraying - 74,641 5,000 15,000 Tree spraying - 74,641 5,000 15,000 Snow removal 31,300 48,500 50,000 Snow removal 31,300 48,500 50,000 Tree spraying - 74,641 5,000 15,000 Snow removal 31,300 48,500 50,000 Snow removal 31,300 50,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 50,0	EXPENDITURES			
Auditing County Treasurer's fee 14,732 14,553 15,438 Directors' fees 7,600 9,200 8,000 Dues and licenses 7,600 9,200 8,000 Dues and licenses 1,217 1,053 1,400 Insurance and bonds 9,960 30,613 32,000 District management 137,548 130,000 130,000 Legal services 88,087 65,000 70,000 Miscellaneous 3,562 1,500 1,500 Newsletter and postage 5,427 3,500 4,000 Payroll taxes 581 710 710 Election expense 8,549 2,500 55,000 Engineering 31,267 30,000 33,000 Communications/website 10,802 1,800 2,000 Community events 68 5,000 35,000 Foothills park and recreation fees 7,899 15,000 17,500 Annual trails maintenance 7,899 15,000 35,000 Graffiti removal/ vandalism 3,030 3,000 3,500 Landscape irrigation maintenance 54,630 45,100 49,500 Landscape contract 165,564 169,700 186,700 Landscape maintenance 8 repairs 95,943 11,000 15,000 Landscape maintenance 8 repairs 95,943 11,000 15,000 Mosquito control 14,000 9,000 18,000 Playground repairs and maintenance 7,641 5,000 18,000 Playground repairs and maintenance 7,641 5,000 15,000 Seasonal lights 8,750 13,000 15,000 Seasonal lights 13,947 14,000 15,000 Tree maintenance 72,640 85,000 93,500 Tree maintenance 72,640 85,000 93,500 Tree spraying 40,000 Tree spraying	General and administrative			
County Treasurer's fee 14,732 14,553 15,438 Directors' fees 7,600 9,200 8,000 Dues and licenses 1,217 1,053 1,400 Insurance and bonds 9,960 30,613 32,000 District management 137,548 130,000 130,000 Legal services 88,087 65,000 70,000 Miscellaneous 3,562 1,500 1,500 Newsletter and postage 5,427 3,500 4,000 Payroll taxes 581 710 710 Election expense 8,549 2,500 55,000 Engineering 31,267 30,000 33,000 Community events 68 5,000 35,000 Foothills park and recreation fees 7,899 15,000 17,500 Operations and maintenance - - 50,000 Annual trails maintenance - - 50,000 Graffiti removal/ vandalism 3,030 3,000 3,500 Landscape irrigation	Accounting	53,253		60,000
Director's fees 7,600 9,200 8,000 Dues and licenses 1,217 1,053 1,400 Insurance and bonds 9,960 30,613 32,000 District management 137,548 130,000 130,000 Legal services 88,087 65,000 70,000 Miscellaneous 3,562 1,500 1,500 Newsletter and postage 5,427 3,500 4,000 Payroll taxes 581 710 710 Election expense 8,549 2,500 55,000 Engineering 31,267 30,000 33,000 Community events 68 5,000 35,000 Foothills park and recreation fees 7,899 15,000 17,500 Operations and maintenance - - - 5,000 Algae control - - - 5,000 Annual trails maintenance - - - 5,000 Annual trails maintenance 54,630 45,100 49,500 <				6,000
Dues and licenses 1,217 1,053 1,400 Insurance and bonds 9,960 30,613 32,000 District management 137,548 130,000 130,000 Legal services 88,087 65,000 70,000 Miscellaneous 3,562 1,500 1,500 Newsletter and postage 5,427 3,500 4,000 Payroll taxes 581 710 710 Election expense 8,549 2,500 55,000 Engineering 31,267 30,000 33,000 Communicty events 68 5,000 35,000 Community events 68 5,000 35,000 Operations and maintenance 7,899 15,000 17,500 Operations and maintenance 68 <	•			
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Miscellaneous 3,562 1,500 1,500 Newsletter and postage 5,427 3,500 4,000 Payroll taxes 581 710 710 Election expense 8,549 2,500 55,000 Engineering 31,267 30,000 33,000 Community events 68 5,000 35,000 Foothills park and recreation fees 7,899 15,000 35,000 Foothills park and recreation fees 7,899 15,000 35,000 Operations and maintenance - - - 5,000 Annual trails maintenance - - 5,000 Gaffift removal/ vandalism 3,030 3,000 3,500 Landscape maintenance - - 1,000 Landscape maintenance repairs 95,943 <td></td> <td></td> <td></td> <td></td>				
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Communications/website 10,802 1,800 2,000 Community events 68 5,000 35,000 Foothills park and recreation fees 7,899 15,000 17,500 Operations and maintenance - - 5,000 Annual trails maintenance - - 5,000 Annual trails maintenance - - 50,000 Graffiti removal/ vandalism 3,030 3,000 3,500 Landscape contract 165,564 169,700 186,700 Landscape irrigation maintenance 54,630 45,100 49,500 Landscape maintenance & repairs 95,943 11,000 15,000 Landscape weed control 35,484 31,000 34,000 Mosquito control 14,000 9,000 18,000 Nonpotable water purchase usage 81,496 70,000 82,000 Open space maintenance / fire mitigation - - - 25,000 Portable restrooms 3,966 6,985 7,000 Playground repairs and maintenance				
Community events 68 5,000 35,000 Foothills park and recreation fees 7,899 15,000 17,500 Operations and maintenance - - 5,000 Algae control - - 50,000 Annual trails maintenance - - 50,000 Graffiti removal/ vandalism 3,030 3,000 3,500 Landscape contract 165,564 169,700 186,700 Landscape irrigation maintenance 54,630 45,100 49,500 Landscape maintenance & repairs 95,943 11,000 15,000 Landscape weed control 35,484 31,000 34,000 Mosquito control 14,000 9,000 18,000 Nonpotable water purchase usage 81,496 70,000 82,000 Open space maintenance / fire mitigation - - 25,000 Portable restrooms 3,966 6,985 7,000 Playground repairs and maintenance 7,641 5,000 15,000 Seasonal lights 8,750 13				
Foothills park and recreation fees				
Operations and maintenance Algae control - - 5,000 Annual trails maintenance - - 50,000 Graffiti removal/ vandalism 3,030 3,000 3,500 Landscape contract 165,564 169,700 186,700 Landscape irrigation maintenance 54,630 45,100 49,500 Landscape maintenance & repairs 95,943 11,000 15,000 Landscape weed control 35,484 31,000 34,000 Mosquito control 14,000 9,000 18,000 Nonpotable water purchase usage 81,496 70,000 82,000 Open space maintenance / fire mitigation - - - 25,000 Open space maintenance / fire mitigation 3,966 6,985 7,000 82,000 Open space maintenance / fire mitigation 3,566 6,985 7,000 15,000 Playground repairs and maintenance 7,641 5,000 15,000 15,000 Seasonal lights 8,750 13,000 14,000 10,000 14,000	•			
Algae control	•	7,099	15,000	17,500
Annual trails maintenance - - 50,000 Graffiti removal/ vandalism 3,030 3,000 3,500 Landscape contract 165,564 169,700 186,700 Landscape irrigation maintenance 54,630 45,100 49,500 Landscape maintenance & repairs 95,943 11,000 15,000 Landscape weed control 35,484 31,000 34,000 Mosquito control 14,000 9,000 18,000 Nonpotable water purchase usage 81,496 70,000 82,000 Open space maintenance / fire mitigation - - 25,000 Portable restrooms 3,966 6,985 7,000 Playground repairs and maintenance 7,641 5,000 15,000 General repairs and maintenance 87,50 13,000 14,000 Skate Park maintenance 625 5,000 5,000 Snow removal 31,300 48,500 50,000 Tree spraying - - 40,000 Utilities 13,947 14,000<	·			5,000
Graffiti removal/ vandalism 3,030 3,000 3,500 Landscape contract 165,564 169,700 186,700 Landscape irrigation maintenance 54,630 45,100 49,500 Landscape maintenance & repairs 95,943 11,000 15,000 Landscape weed control 35,484 31,000 34,000 Mosquito control 14,000 9,000 18,000 Nonpotable water purchase usage 81,496 70,000 82,000 Open space maintenance / fire mitigation - - - 25,000 Portable restrooms 3,966 6,985 7,000 15,000 15,000 Playground repairs and maintenance 7,641 5,000 15,000 15,000 General repairs and maintenance 38,589 3,500 10,000 14,000 Skate Park maintenance 625 5,000 5,000 5,000 5,000 Show removal 31,300 48,500 50,000 5,000 5,000 1,000 1,000 1,000 1,000 1,000	•		_	
Landscape contract 165,564 169,700 186,700 Landscape irrigation maintenance 54,630 45,100 49,500 Landscape maintenance & repairs 95,943 11,000 15,000 Landscape weed control 35,484 31,000 34,000 Mosquito control 14,000 9,000 18,000 Nonpotable water purchase usage 81,496 70,000 82,000 Open space maintenance / fire mitigation - - 25,000 Portable restrooms 3,966 6,985 7,000 Playground repairs and maintenance 7,641 5,000 15,000 General repairs and maintenance 38,589 3,500 10,000 Seasonal lights 8,750 13,000 14,000 Skate Park maintenance 625 5,000 5,000 Snow removal 31,300 48,500 50,000 Tree spraying - - 40,000 Utilities 13,947 14,000 15,000 Contingency - 74,900 48		3 030	3 000	
Landscape irrigation maintenance 54,630 45,100 49,500 Landscape maintenance & repairs 95,943 11,000 15,000 Landscape weed control 35,484 31,000 34,000 Mosquito control 14,000 9,000 18,000 Nonpotable water purchase usage 81,496 70,000 82,000 Open space maintenance / fire mitigation - - 25,000 Portable restrooms 3,966 6,985 7,000 Playground repairs and maintenance 7,641 5,000 15,000 General repairs and maintenance 38,589 3,500 10,000 Seasonal lights 8,750 13,000 14,000 Skate Park maintenance 625 5,000 5,000 Snow removal 31,300 48,500 50,000 Tree spraying - - 40,000 Utilities 13,947 14,000 15,000 Contingency - 74,900 48,752 Total expenditures and transfers out requiring appropriation 1,113,107 </td <td></td> <td></td> <td></td> <td></td>				
Landscape maintenance & repairs 95,943 11,000 15,000 Landscape weed control 35,484 31,000 34,000 Mosquito control 14,000 9,000 18,000 Nonpotable water purchase usage 81,496 70,000 82,000 Open space maintenance / fire mitigation - - 25,000 Portable restrooms 3,966 6,985 7,000 Playground repairs and maintenance 7,641 5,000 15,000 General repairs and maintenance 38,589 3,500 10,000 Seasonal lights 8,750 13,000 14,000 Skate Park maintenance 625 5,000 5,000 Snow removal 31,300 48,500 50,000 Tree maintenance 72,640 85,000 93,500 Tree spraying - - 40,000 Utilities 13,947 14,000 15,000 Contingency - 74,900 48,752 Total expenditures and transfers out requiring appropriation 1,113,107				
Landscape weed control 35,484 31,000 34,000 Mosquito control 14,000 9,000 18,000 Nonpotable water purchase usage 81,496 70,000 82,000 Open space maintenance / fire mitigation - - 25,000 Portable restrooms 3,966 6,985 7,000 Playground repairs and maintenance 7,641 5,000 15,000 General repairs and maintenance 38,589 3,500 10,000 Seasonal lights 8,750 13,000 14,000 Skate Park maintenance 625 5,000 5,000 Snow removal 31,300 48,500 50,000 Tree spraying - - - 40,000 Utilities 13,947 14,000 15,000 Contingency - 74,900 48,752 Total expenditures 1,013,107 965,114 1,238,500 TRANSFERS OUT Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,2				
Mosquito control 14,000 9,000 18,000 Nonpotable water purchase usage 81,496 70,000 82,000 Open space maintenance / fire mitigation - - 25,000 Portable restrooms 3,966 6,985 7,000 Playground repairs and maintenance 7,641 5,000 15,000 General repairs and maintenance 38,589 3,500 10,000 Seasonal lights 8,750 13,000 14,000 Skate Park maintenance 625 5,000 5,000 Snow removal 31,300 48,500 50,000 Tree maintenance 72,640 85,000 93,500 Tree spraying - - - 40,000 Utilities 13,947 14,000 15,000 Contingency - 74,900 48,752 Total expenditures 1,013,107 965,114 1,238,500 Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE				
Nonpotable water purchase usage Open space maintenance / fire mitigation Portable restrooms	•	,		
Open space maintenance / fire mitigation - - 25,000 Portable restrooms 3,966 6,985 7,000 Playground repairs and maintenance 7,641 5,000 15,000 General repairs and maintenance 38,589 3,500 10,000 Seasonal lights 8,750 13,000 14,000 Skate Park maintenance 625 5,000 5,000 Snow removal 31,300 48,500 50,000 Tree maintenance 72,640 85,000 93,500 Tree spraying - - - 40,000 Utilities 13,947 14,000 15,000 Contingency - 74,900 48,752 Total expenditures 1,013,107 965,114 1,238,500 Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$559,780 \$524,922 \$400,509 EMERGENCY				82,000
Playground repairs and maintenance 7,641 5,000 15,000 General repairs and maintenance 38,589 3,500 10,000 Seasonal lights 8,750 13,000 14,000 Skate Park maintenance 625 5,000 5,000 Snow removal 31,300 48,500 50,000 Tree maintenance 72,640 85,000 93,500 Tree spraying - - - 40,000 Utilities 13,947 14,000 15,000 Contingency - 74,900 48,752 Total expenditures 1,013,107 965,114 1,238,500 TRANSFERS OUT Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$559,780 \$524,922 \$400,509 EMERGENCY RESERVE \$34,500 \$34,300 \$33,500	Open space maintenance / fire mitigation	-	-	
General repairs and maintenance 38,589 3,500 10,000 Seasonal lights 8,750 13,000 14,000 Skate Park maintenance 625 5,000 5,000 Snow removal 31,300 48,500 50,000 Tree maintenance 72,640 85,000 93,500 Tree spraying - - - 40,000 Utilities 13,947 14,000 15,000 Contingency - 74,900 48,752 Total expenditures 1,013,107 965,114 1,238,500 TRANSFERS OUT Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$559,780 \$524,922 \$400,509 EMERGENCY RESERVE \$34,500 \$34,300 \$33,500			6,985	
General repairs and maintenance 38,589 3,500 10,000 Seasonal lights 8,750 13,000 14,000 Skate Park maintenance 625 5,000 5,000 Snow removal 31,300 48,500 50,000 Tree maintenance 72,640 85,000 93,500 Tree spraying - - - 40,000 Utilities 13,947 14,000 15,000 Contingency - 74,900 48,752 Total expenditures 1,013,107 965,114 1,238,500 TRANSFERS OUT Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$559,780 \$524,922 \$400,509 EMERGENCY RESERVE \$34,500 \$34,300 \$33,500	Playground repairs and maintenance	7,641	5,000	15,000
Skate Park maintenance 625 5,000 5,000 Snow removal 31,300 48,500 50,000 Tree maintenance 72,640 85,000 93,500 Tree spraying - - 40,000 Utilities 13,947 14,000 15,000 Contingency - 74,900 48,752 Total expenditures 1,013,107 965,114 1,238,500 TRANSFERS OUT Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$559,780 \$524,922 \$400,509 EMERGENCY RESERVE \$34,500 \$34,300 \$33,500	•	38,589		10,000
Snow removal 31,300 48,500 50,000 Tree maintenance 72,640 85,000 93,500 Tree spraying - - 40,000 Utilities 13,947 14,000 15,000 Contingency - 74,900 48,752 Total expenditures 1,013,107 965,114 1,238,500 TRANSFERS OUT Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$559,780 \$524,922 \$400,509 EMERGENCY RESERVE \$34,500 \$34,300 \$33,500				14,000
Tree maintenance 72,640 85,000 93,500 Tree spraying - - - 40,000 Utilities 13,947 14,000 15,000 Contingency - 74,900 48,752 Total expenditures 1,013,107 965,114 1,238,500 TRANSFERS OUT Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$559,780 \$524,922 \$400,509 EMERGENCY RESERVE \$34,500 \$34,300 \$33,500				
Tree spraying Utilities - - 40,000 (15,000) (1		31,300	48,500	50,000
Utilities 13,947 14,000 15,000 Contingency - 74,900 48,752 Total expenditures 1,013,107 965,114 1,238,500 TRANSFERS OUT Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$559,780 \$524,922 \$400,509 EMERGENCY RESERVE \$34,500 \$34,300 \$33,500		72,640	85,000	
Contingency Total expenditures - 74,900 965,114 48,752 1,238,500 TRANSFERS OUT Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 1,238,500 ENDING FUND BALANCE \$559,780 \$524,922 \$400,509 EMERGENCY RESERVE \$34,500 \$34,300 \$33,500	. , ,	-	-	
Total expenditures 1,013,107 965,114 1,238,500 TRANSFERS OUT Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$ 559,780 \$ 524,922 \$ 400,509 EMERGENCY RESERVE \$ 34,500 \$ 34,300 \$ 33,500		13,947		
TRANSFERS OUT Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$ 559,780 \$ 524,922 \$ 400,509 EMERGENCY RESERVE \$ 34,500 \$ 34,300 \$ 33,500		- 4.040 :==		
Transfers to other funds 100,000 210,886 - Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$ 559,780 \$ 524,922 \$ 400,509 EMERGENCY RESERVE \$ 34,500 \$ 34,300 \$ 33,500	lotal expenditures	1,013,107	965,114	1,238,500
Total expenditures and transfers out requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$ 559,780 \$ 524,922 \$ 400,509 EMERGENCY RESERVE \$ 34,500 \$ 34,300 \$ 33,500	TRANSFERS OUT			
requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$ 559,780 \$ 524,922 \$ 400,509 EMERGENCY RESERVE \$ 34,500 \$ 34,300 \$ 33,500	Transfers to other funds	100,000	210,886	-
requiring appropriation 1,113,107 1,176,000 1,238,500 ENDING FUND BALANCE \$ 559,780 \$ 524,922 \$ 400,509 EMERGENCY RESERVE \$ 34,500 \$ 34,300 \$ 33,500	Total expenditures and transfers out			
ENDING FUND BALANCE \$ 559,780 \$ 524,922 \$ 400,509 EMERGENCY RESERVE \$ 34,500 \$ 34,300 \$ 33,500		1 113 107	1 176 000	1 238 500
EMERGENCY RESERVE \$ 34,500 \$ 34,300 \$ 33,500	requiring appropriation	1,113,107	1,170,000	1,200,000
EMERGENCY RESERVE \$ 34,500 \$ 34,300 \$ 33,500	ENDING FUND BALANCE	\$ 559,780	\$ 524,922	\$ 400,509
TOTAL RESERVE \$ 34,500 \$ 34,300 \$ 33,500				
	TOTAL RESERVE	\$ 34,500	\$ 34,300	\$ 33,500

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT DEBT SERVICE FUND 2022 BUDGET

WITH 2020 ACTUAL AND 2021 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL	ESTIMATED	BUDGET	
	2020	2021	2022	
BEGINNING FUND BALANCE	\$ 2,354,162	\$ 1,229,611	\$ -	
REVENUES				
Property taxes	828,242	738,490	-	
Interest income	24,031	2,080	-	
Total revenues	852,273	740,570	-	
TRANSFERS IN				
Transfers from other funds		4,886	-	
Total funds available	3,206,435	1,975,067		
EXPENDITURES				
Bond interest - Series 1993	139,394	44,717	-	
Bond interest - Series 2014	47,299	,	-	
Bond principal - Series 1993	900,000	,	-	
Bond principal - Series 2014	875,000		-	
County Treasurer's fee	12,431	11,087	-	
Contingency	-	2,466	-	
Paying agent fees	2,700			
Total expenditures	1,976,824	1,975,067		
Total expenditures and transfers out				
requiring appropriation	1,976,824	1,975,067	-	
ENDING FUND BALANCE	\$ 1,229,611	\$ -	\$ -	

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT CAPITAL PROJECTS FUND 2022 BUDGET

WITH 2020 ACTUAL AND 2021 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL	ESTIMATED	BUDGET	
	2020	2021	2022	
BEGINNING FUND BALANCE	\$ 1,798,600	\$ 1,593,341	\$ 1,321,591	
REVENUES				
Lottery proceeds	37,049	44,000	44,000	
Total revenues	37,049	44,000	44,000	
TRANSFERS IN				
Transfers from other funds	100,000	206,000	-	
Total funds available	1,935,649	1,843,341	1,365,591	
EXPENDITURES				
General and Administrative				
Accounting	-	3,000	3,500	
Contingency	-	-	55,700	
District management	47,650	90,000	47,800	
Engineering	19,288	8,000	-	
Legal services	7,069	25,000	25,000	
Capital Projects				
New playground	-	100,000	100,000	
Monument sign	-	-	70,000	
Plant nursery	-	-	45,000	
Baseball field improvements	-	17,750	5,000	
Irrigation upgrades/replacement	-	90,000	-	
Trails/bike path	51,799	-	55,000	
Spillway / embankment	14,062	30,000	30,000	
Water rights enhancements	19,250	33,000	33,000	
Master plan	183,190	125,000	50,000	
Total expenditures	342,308	521,750	520,000	
Total expenditures and transfers out				
requiring appropriation	342,308	521,750	520,000	
ENDING FUND BALANCE	\$ 1,593,341	\$ 1,321,591	\$ 845,591	

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT 2022 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized on July 10, 1985, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's operates under a Service Plan approved by Douglas County on July 24, 1985. The District's service area is located in Douglas County, Colorado. The District was established to provide irrigation, drainage and storm facilities, street improvements, park and recreational facilities.

On September 3, 1985, the District's voters authorized total indebtedness of \$12,000,000 for the above listed facilities and powers. The authorization provided that the bonds would be subject to a maximum net interest rate of 15% per annum. At a special election on December 30, 1992, the District's voters authorized an additional \$14,000,000 at an interest rate not to exceed 10.6% per annum. The authorization provided that the bonds would be subject to a minimum mill levy for property taxes which increases from 16.0 mills in 1993 to 39.5 mills in 2005 through 2042 adjusted for changes in the State mandated assessment procedures and the levy must be sufficient to generate a minimum revenue as stated in the ballot question. On November 2, 2004, the District's voters authorized additional indebtedness in an amount not to exceed \$10,500,000 at an interest rate not to exceed 7% per annum. At December 31, 2020 the District had authorized but unissued indebtedness of \$475,000 for the purpose of debt refunding.

The budget is in accordance with the TABOR Amendment limitations, which were modified by the voters in an election held on November 6, 2001. District voters approved authorization for the District to retain and spend District revenues, from any lawful source, in excess of the spending, revenue raising, or other limitations in Article X, Section 20 of the Colorado constitution. Emergency reserves required under TABOR have been provided.

The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT 2022 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues - (continued)

The calculation of taxes levied is displayed on the Property Tax Summary Information page of the budget using the adopted mill levy imposed by District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 8% of the property taxes collected by the General Fund.

Interest Income

Interest earned on the District's available funds has been estimated based on historical interest earnings.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures include the estimated services necessary to maintain the District's administrative viability such as management, legal, accounting, insurance, banking, meeting expense, repairs and maintenance and other operating expenses. For 2022, no significant changes are anticipated in the level of services to be provided by consultants and service providers.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5 % of property tax collections.

Capital Projects

Anticipated expenditures for capital outlay are detailed on the Capital Project Fund page of the Budget.

Debt and Leases

During 2022, the District will have no outstanding debt, nor capital or operating lease.

Reserves

Emergency Reserves

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending, as defined under TABOR

This information is an integral part of the accompanying budget.