

ROXBOROUGH VILLAGE METROPOLITAN DISTRICT 2025 BUDGET MESSAGE

A. General Information and Services Provided

The Roxborough Village Metropolitan District (“District”) is a political subdivision of the State of Colorado, which was organized on July 10, 1985 in accordance with the provisions of the Colorado Special District Act, located in Title 32, Article 1 of the Colorado Revised Statutes. The District operates pursuant to a Service Plan approved by the Douglas County Board of County Commissioners on July 24, 1985. The District’s service area is located solely in Douglas County, Colorado. The District was organized to provide, and currently provides, irrigation, drainage and storm facilities, street improvements, and park and recreational facilities and services. The District is governed by a five member Board of Directors, who are elected by the eligible voters within the District (“Board”). The District has no employees; all operational and administrative functions are contracted through third-party providers and consultants.

During an election held on November 6, 2001, the District’s voters exempted the District from the revenue and spending limits imposed by Article X, Section 20 of the Colorado Constitution, commonly referred to as “TABOR”. The 2024 Budget provides for the Emergency Reserves required by TABOR. The 2024 Budget was prepared on the modified accrual basis of accounting in accordance with the requirements of C.R.S. 29-1-105, using the Board’s best estimates as to revenues to be received and expenditures to be incurred during the 2024 fiscal year. These estimates are based on expected economic conditions and the District’s expected activities in 2024. There may be differences between the adopted 2024 Budget and actual results, as events and circumstances frequently do not occur as expected, and those differences may be material.

B. Property Taxes

Property taxes are levied by the Board one year in arrears. In accordance with State law, prior to December 15, 2024 the Board certified to the Douglas County Board of County Commissioners the property taxes to be levied for the 2025 tax year. The revenue from the 2024 tax levy will be collected in 2025. The taxes are payable in full by April or, at the taxpayer’s election, in equal installments in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer collects and remits to the District the tax revenue collected each month. The calculation of taxes levied is displayed on the Property Tax Summary Information page of the 2025 Budget using the certified mill levy imposed by the District.

C. Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The 2025 Budget assumes that the District’s share of specific ownership taxes in 2025 will be approximately 5% of the total property taxes that will be collected in 2025 and deposited in the General Fund.

D. Interest Income

Interest earned on the District's available funds has been estimated based on historical interest earnings.

E. Administrative and Operating Expenditures

The Board is expecting that there will be no significant changes in the level and nature of services to be provided by the District's consultants and service providers in 2025. Estimated administrative and operating expenditures have been set at an amount the Board reasonably believes will constitute the District's total expenditures in 2025, including but not limited to: 1) management, legal, accounting, auditing, insurance, and banking services; 2) repairs to and maintenance of existing park and recreation amenities; and 3) renovation of a playground and other capital improvements that are detailed on the Capital Project Fund page of the 2025 Budget.

F. Debt and Leases

The District has no outstanding debt and no capital or operating leases.

G. County Treasurer's Fees

County Treasurer's fees have been computed at 1.5 % of property tax collections.

Submitted with this 2025 Budget Message are (1) the Certified Resolution(s) adopting the 2025 Budget and appropriating the revenues and authorizing the expenditures for 2025, and approving the certification of the District's mill levies, which the Board approved on _Nov 15_, 2024; and, the Certification of Mill Levies form.

RESOLUTION NO. 2024-11-01
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
TO ADOPT THE 2025 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Roxborough Village Metropolitan District (“District”) has appointed the District Accountant to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed 2025 budget to this Board on or before October 15, 2023, for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed 2024 budget was open for inspection by the public at a designated place, a public hearing was held on November 20, 2024, and interested electors were given the opportunity to file or register any objections to said proposed 2025 budget; and

WHEREAS, the 2025 budget has been prepared to comply with all terms, limitations, and exemptions, including, but not limited to, reserve transfers and revenue and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the proposed 2024 budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions in the proposed 2025 budget for revenues in an amount equal to or greater than the total proposed expenditures as set forth in the proposed 2025 budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the proposed 2025 budget to and for the purposes fully set forth in the proposed 2025 budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Roxborough Village Metropolitan District:

1. That the proposed 2025 budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Roxborough Village Metropolitan District for the 2025 fiscal year.

2. That the 2025 budget, as hereby approved and adopted, shall be certified by the Board Secretary to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the 2025 budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 20th day of November, 2024.

Travis C Jensen

Travis Jensen, Board Secretary

EXHIBIT A
(Budget)

Roxborough Village Metropolitan District
PROPERTY TAX SUMMARY INFORMATION
2025 BUDGET
 WITH 2023 ACTUAL AND 2024 ESTIMATED
 For the Years Ended and Ending December 31

	Actual Audited 2023	Budgeted 2024	YTD Actual through August 2024	Estimated 2024	Budgeted 2025
Assessed Valuation - Douglas County					
Residential	\$ 73,815,710	\$ 100,480,790	\$ 97,458,630	\$ 97,458,630	\$ 97,454,400
Commercial	6,531,760	7,414,770	7,788,040	7,788,040	7,765,700
Industrial	-	-	-	-	-
Natural Resources	60	60	60	60	60
State assessed	12,900	12,700	12,900	12,900	12,900
Vacant land	656,140	833,630	675,070	675,070	675,070
Personal property	1,888,420	2,106,420	2,660,670	2,660,670	2,660,670
Certified Assessed Value	\$ 82,904,990	\$ 110,848,370	\$ 108,595,370	\$ 108,595,370	\$ 108,568,800
Mill Levy					
General	12.087	12.087	12.087	12.087	12.087
Debt Service	0.000	0.000	0.000	0.000	0.000
ARI	-	-	-	-	-
Temporary Mill Levy Reduction	-	-	-	-	-
Refunds and abatements	0.018	0.018	0.018	0.018	0.000
Total mill levy	12.105	12.105	12.105	12.105	12.087
Property Taxes					
General	\$ 1,002,073	\$ 1,339,824	\$ 1,312,592	\$ 1,312,592	\$ 1,312,271
Debt Service	-	-	-	-	-
ARI	-	-	-	-	-
Temporary Mill Levy Reduction	-	-	-	-	-
Refunds and abatements	1,492	1,995	1,955	1,530	-
Levied property taxes	1,003,565	1,341,820	1,314,547	1,314,123	1,312,271
Adjustments to actual/rounding	-	-	-	-	-
Budgeted property taxes	\$ 1,003,565	1,341,820	\$ 1,027,727	1,029,247	\$ 1,312,271
State assessed	-	-	-	-	-
Vacant land	-	-	-	-	-
Personal property	-	-	-	-	-
Other	-	-	-	-	-
Adjustments	-	-	-	-	-
Certified Assessed Value	\$ -	\$ -	\$ -	\$ -	\$ -
Mill Levy					
General	0.000	0.000	-	0.000	-
Property Taxes					
General	\$ -	\$ -	-	\$ -	-
Debt Service	-	-	-	-	-
ARI	-	-	-	-	-
Budgeted Property Taxes					
General	\$ 1,003,326	\$ 1,304,845	\$ 817,728	\$ 1,304,845	\$ 1,312,271
Debt Service	-	-	-	-	-
	\$ 1,003,326	\$ 1,304,845	\$ 817,728	\$ 1,304,845	\$ 1,312,271

No assurance provided. See summary of significant assumptions.

**Roxborough Metropolitan District
2025 BUDGET
With 2023 Actual and 2024 Estimated
For the Years Ended and Ending December 31,**

General Fund

	Historical & Current Budget Period				
	Actual Audited 2023	Budgeted 2024 <i>Jan - Jun 24</i>	YTD Actual 2024	Estimated 2024	Budgeted 2025
Income					
41000 - Property Tax Income					
41010 - Specific Ownership Tax	\$ 93,065	\$ 64,088	\$ 40,586	\$ 81,171	\$ 77,925
41020 - Property Tax	1,003,326	1,304,845	817,728	1,304,845	1,312,271
41030 - Delinquent Tax	-	-	-	-	-
41040 - Prior Year Tax	(9)	(17)	361	723	759
41045 - Property Tax Interest	515	281	148	296	311
41050 - Other Tax	-	-	-	-	-
41000 - Property Tax Income - Other	-	-	-	-	-
41000 - Property Tax Income	1,096,897	1,369,197	858,823	1,387,035	1,391,266
43000 - Park and Field Income	2,200	2,200	1,050	2,100	2,200
44000 - Parks/Recreation/Facilities	-	-	-	-	-
45000 - Grant Income	-	126,000	-	-	-
46000 - Interest Income	41,735	27,289	22,896	45,792	48,082
47000 - General Donations Income	-	-	-	-	-
47500 - Insurance Claim Inc.	-	-	-	-	-
48000 - CTF/Lottery Income	-	-	-	-	-
49000 - Miscellaneous Income	-	-	-	-	-
49800 - Gain/Loss Disposal Cap. Asset	-	-	-	-	-
49850 - Donated Capital Assets	-	-	-	-	-
TOTAL REVENUES	\$ 1,140,832	\$ 1,524,686	\$ 882,769	\$ 1,434,928	\$ 1,441,547
% Increase/(Decrease Over Prior Year):					
GENERAL FUND EXPENDITURES					
General Overhead Expenditures					
50000 - Treasurer Fees	15,052	18,863	12,274	15,445	19,091
51000 - General Overhead	15,826	15,804	7,775	15,551	16,328
52000 - Computer & Software Expenses	6,138	5,332	3,015	6,030	6,332
52500 - Insurance Expense	38,107	45,000	19,358	38,717	45,343
52500 - Insurance Expense	-	-	-	-	45,000
52600 - Election Expense	-	-	-	-	-
53000 - Board of Director's Expense	10,183	9,897	4,700	10,083	10,587
53000 - Board of Director's Expense	-	-	-	-	-
53500 - Community Relations Exp.	-	-	-	-	-
53500 - Community Relations Exp.	-	-	-	-	-
54000 - Payroll Expenses	799	781	456	911	957
54000 - Payroll Expenses	-	-	-	-	-
57000 - Professional Services Fees	346,106	417,368	140,294	279,909	326,904
57000 - Professional Services Fees	-	-	-	-	-
57500 - Misc & Petty Cash Expense	-	-	-	-	-
57600 - Bad Debt	-	-	-	-	-
57700 - Depreciation Expense	-	-	-	-	-
58200 - Banking & Credit Card Fees	-	-	-	-	-
58200 - Banking & Credit Card Fees	-	-	-	-	-
61000 - Miscellaneous Expense	-	-	-	-	-
61500 - Reimbursed Expenditures	-	-	-	-	-
TOTAL OVERHEAD EXPENSE	\$ 432,210	\$ 513,045	\$ 187,872	\$ 366,646	\$ 470,541
Operations Expense					
62000 - Repairs and Maintenance	24,954	10,323	6,510	170,100	13,124
63000 - Vehicle Expense	280	-	-	-	-
64000 - Landscape Expenses	283,610	360,540	134,377	266,338	276,801
65000 - Playground & Infrastructure Exp	8,786	66,444	24,699	27,746	64,135
68000 - Parks & Open Space Expense	253,461	250,797	129,711	240,373	354,214
68500 - Park & Recreation Events	-	-	-	-	-
TOTAL OPERATIONS EXPENSE	\$ 571,091	\$ 690,104	\$ 295,297	\$ 704,558	\$ 708,274
Capital and Bond Expenses					
70000 - Bond Interest & Principal Exp.	-	-	-	-	-
80000 - Capital Expenses	30,943	-	-	48,790	-
95000 - Capital Reserve Funding	-	-	-	-	-
99000 - Contingency	-	39,960	-	-	-
99000 - Chaffield Farms Reserve Funding	-	38,572	-	38,572	39,960
TOTAL CAPITAL & BOND EXPENSE	\$ 30,943.39	\$ 78,531.85	\$ -	\$ 87,361.85	\$ 39,960.44
TOTAL EXPENDITURES w/capital costs	\$ 1,034,245	\$ 1,281,680	\$ 483,169	\$ 1,158,566	\$ 1,218,775
GENERAL FUND SURPLUS/(DEFICIT) w/o Capital Costs	\$ 137,531	\$ 321,538	\$ 399,600	\$ 363,724	\$ 262,732
GENERAL FUND SURPLUS/(DEFICIT)	\$ 106,587	\$ 243,006	\$ 399,600	\$ 276,362	\$ 222,772
Other Financing Sources Used					
49910 - Other Financing Source	\$ -	-	-	-	-
49920 - Lottery Distributions	\$ -	-	-	-	-
49930 - Reserve Deposit	\$ -	-	-	-	-
49960 - Transfers	\$ 13,738.00	-	-	-	-
49900 - Non-Operating Income - Other	-	-	-	-	(222,772.05)
Total Other Financing Sources Used	\$ 13,738.00	\$ -	\$ -	\$ -	\$ (222,772.05)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ 120,325	\$ 243,006	\$ 399,600	\$ 276,362	\$ -
Beginning Fund Balance - Jan 1	\$ 485,984	\$ 606,309	\$ 606,309	\$ 606,309	\$ 882,671
Ending Fund Balance - Dec 31	\$ 606,309	\$ 849,315	\$ 1,005,909	\$ 882,671	\$ 882,671
Reserves Fund Accounts					
Restricted Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Chaffield Farm Reserves	-	-	-	-	-
General Operating Funds	\$ 445,696	\$ 810,865	\$ 967,459	\$ 847,914	\$ 846,108
Subsequent Years Expenditures	\$ 124,413	-	-	-	-
Emergency Reserve: TABOR (3.0% of Income - Donations/Grants)	\$ 36,200	\$ 38,450	\$ 38,450	\$ 34,757	\$ 36,563
Total Reserves	\$ 606,309	\$ 849,315	\$ 1,005,909	\$ 882,671	\$ 882,671
Beginning Available Cash (Unrestricted & Available for General Use)	\$ 364,099	\$ 445,696	\$ 445,696	\$ 445,696	\$ 722,058
Dec 31 - Estimated Cash Reserves (Unrestricted & Available for General Use)	\$ 445,696	\$ 688,702	\$ 845,296	\$ 722,058	\$ 722,058

**Roxborough Metropolitan District
2025 BUDGET
With 2023 Actual and 2024 Estimated
For the Years Ended and Ending December 31,**

Capital Projects Fund

	Historical & Current Budget Period				
	Actual Audited 2023	Budgeted 2024 <i>Jan - Jun 24</i>	YTD Actual 2024	Estimated 2024	Budgeted 2025
Income					
41000 · Property Tax Income	-	-	-	-	-
43000 · Park and Field Income	-	-	-	-	-
44000 · Parks/Recreation/Facilities	-	-	-	-	-
45000 · Grant Income	-	-	5,034	65,034	50,000
46000 · Interest Income	59,527	70,171	31,109	62,218	65,329
47000 · General Donations Income	-	-	-	-	-
47500 · Insurance Claim Inc.	-	-	-	-	-
48000 · CTF/Lottery Income	49,776	46,200	24,052	44,000	46,200
49000 · Miscellaneous Income	-	-	-	-	-
49800 · Gain/Loss Disposal Cap. Asset	-	-	-	-	-
49850 · Donated Capital Assets	-	-	-	-	-
TOTAL REVENUES	\$ 109,304	\$ 116,371	\$ 60,194	\$ 171,251	\$ 161,529
% Increase/(Decrease Over Prior Year):					
GENERAL FUND EXPENDITURES					
General Overhead Expenditures					
50000 · Treasurer Fees	-	-	-	-	-
51000 · General Overhead	4	31	-	-	-
52000 · Computer & Software Expenses	-	-	-	-	-
52000 · Computer & Software Expenses	256	222	126	251	264
52500 · Insurance Expense	-	-	-	-	-
52500 · Insurance Expense	1,546	1,611	807	1,613	1,694
52600 · Election Expense	-	-	-	-	-
53000 · Board of Director's Expense	-	-	-	-	-
53500 · Community Relations Exp.	-	-	-	-	-
53500 · Community Relations Exp.	-	-	-	-	-
54000 · Payroll Expenses	-	-	-	-	-
54000 · Payroll Expenses	-	-	-	-	-
57000 · Professional Services Fees	-	-	-	-	-
57000 · Professional Services Fees	13,476	15,308	5,463	10,926	11,472
57500 · Misc & Petty Cash Expense	-	-	-	-	-
57600 · Bad Debt	-	-	-	-	-
57700 · Depreciation Expense	-	-	-	-	-
58200 · Banking & Credit Card Fees	-	-	-	-	-
58200 · Banking & Credit Card Fees	-	-	-	-	-
61000 · Miscellaneous Expense	-	-	-	-	-
61500 · Reimbursed Expenditures	-	-	-	-	-
TOTAL OVERHEAD EXPENSE	\$ 15,281	\$ 17,172	\$ 6,395	\$ 12,791	\$ 13,430
Operations Expense					
62000 · Repairs and Maintenance	-	-	-	-	-
62000 · Repairs and Maintenance	-	-	-	-	-
63000 · Vehicle Expense	-	-	-	-	-
63000 · Vehicle Expense	-	-	-	-	-
64000 · Landscape Expenses	-	-	-	-	-
64000 · Landscape Expenses	-	-	-	-	-
65000 · Playground & Infrastructure Exp	-	-	-	-	-
65000 · Playground & Infrastructure Exp	-	-	-	-	-
66900 · *Reconciliation Discrepancies	-	-	-	-	-
68000 · Parks & Open Space Expense	-	-	-	-	-
68000 · Parks & Open Space Expense	8,384	10,303	405	810	850
68500 · Park & Recreation Events	-	-	-	-	-
68500 · Park & Recreation Events	-	-	-	-	-
69800 · Uncategorized Expenses	-	-	-	-	-
TOTAL OPERATIONS EXPENSE	\$ 8,384	\$ 10,303	\$ 405	\$ 810	\$ 850
Capital Expenses					
80000 · Capital Expenses					
80010 · Park Infrastructure/Improvements	90,634	421,500	-	-	498,000
80020 · Irrigation Improvements	-	97,000	-	-	97,000
80030 · Spillway / Embankment Cost	-	-	-	-	-
80040 · Wetland Mitigation	-	-	-	-	-
80050 · Building Improvements	-	13,000	-	-	3,000
80060 · Plant Nursery	12,065	3,500	345	690	3,500
80070 · New Playground	-	350,000	19,614	39,228	350,000
80080 · Monument Sign	-	-	-	-	-
80000 · Capital Expenses - Other	-	95,000	-	-	18,000
Total 80000 · Capital Expenses	\$ 102,699	\$ 980,000	\$ 19,959	\$ 39,918	\$ 969,500
99000 · Contingency	-	-	-	-	-
TOTAL CAPITAL EXPENSE	\$ 102,699	\$ 980,000	\$ 19,959	\$ 39,918	\$ 969,500
TOTAL EXPENDITURES w/capital costs	\$ 126,363	\$ 1,007,475	\$ 26,769	\$ 53,516	\$ 983,780
CAPITAL FUND SURPLUS/(DEFICIT)	\$ (17,060)	\$ (891,104)	\$ 33,435	\$ 117,734	\$ (822,252)
Other Financing Sources Used					
49910 · Other Financing Source	\$ -	-	-	-	-
49920 · Lottery Distributions	\$ -	-	-	-	-
49930 · Reserve Deposit	\$ -	-	-	-	-
49980 · Transfers	\$ (13,738.00)	-	-	-	222,772
49900 · Non-Operating Income - Other	-	-	-	-	-
Total Other Financing Sources Used	\$ (13,738)	\$ -	\$ -	\$ -	\$ 222,772
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (30,798)	\$ (891,104)	\$ 33,435	\$ 117,734	\$ (599,480)
Beginning Fund Balance - Jan 1	\$ 1,144,677	\$ 1,113,879	\$ 1,113,879	\$ 1,113,879	\$ 1,231,613
Ending Fund Balance - Dec 31	\$ 1,113,879	\$ 222,775	\$ 1,147,314	\$ 1,231,613	\$ 632,133
Reserves Fund Accounts					
Capital Projects Restricted Reserve	\$ 1,113,879	\$ 222,775	\$ 222,775	\$ 222,775	\$ 222,775
Total Reserves	\$ 1,113,879	\$ 222,775	\$ 222,775	\$ 222,775	\$ 222,775
Beginning Available Cash (Available for Capital Projects)	\$ 1,144,677	\$ 1,113,879	\$ 1,113,879	\$ 1,113,879	\$ 1,231,613
Dec 31 - Estimated Cash Reserves (Available for Capital Projects)	\$ 1,113,879	\$ 222,775	\$ 1,147,314	\$ 1,231,613	\$ 632,133

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

Debt Service Fund					
	ACTUAL 2023	BUDGET 2024	YTD Actual through August 2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
206320 Property taxes	-	-	-	-	-
206360 Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
TRANSFERS IN					
206900 Transfers from other funds	-	-	-	-	-
Total funds available	-	-	-	-	-
EXPENDITURES					
General and administrative					
207000 Accounting	-	-	-	-	-
207020 Audit	-	-	-	-	-
207825 Bond interest - Series 1993	-	-	-	-	-
207826 Bond interest - Series 2014	-	-	-	-	-
207827 Bond interest - Wildcard 2	-	-	-	-	-
207828 Bond interest - Wildcard 3	-	-	-	-	-
207829 Bond interest - Wildcard 4	-	-	-	-	-
207833 Bond principal - Series 1993	-	-	-	-	-
207830 Bond principal - Series 2014	-	-	-	-	-
207831 Bond principal - Wildcard 1	-	-	-	-	-
207832 Bond principal - Wildcard 2	-	-	-	-	-
207200 County Treasurer's fee	-	-	-	-	-
207350 Dues and licenses	-	-	-	-	-
207360 Insurance and bonds	-	-	-	-	-
207440 District management	-	-	-	-	-
207460 Legal	-	-	-	-	-
207480 Miscellaneous	-	-	-	-	-
207490 Banking fees	-	-	-	-	-
207583 Repay developer advance	-	-	-	-	-
207590 Intergovernmental expenditures	-	-	-	-	-
207800 Expense - Wildcard 1	-	-	-	-	-
207801 Expense - Wildcard 2	-	-	-	-	-
207802 Expense - Wildcard 3	-	-	-	-	-
207803 Expense - Wildcard 4	-	-	-	-	-
207804 Expense - Wildcard 5	-	-	-	-	-
207890 Contingency	-	-	-	-	-
Debt Service					
207834 Bond principal - Wildcard 4	-	-	-	-	-
207835 Bond issue costs	-	-	-	-	-
207591 Paying agent fees	-	-	-	-	-
Total expenditures	-	-	-	-	-
TRANSFERS OUT					
207900 Transfers to other fund	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

I, Travis Jensen, hereby certify that I am the duly elected Secretary of the Board of Directors of the Roxborough Village Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Roxborough Village Metropolitan District held on November 20, 2024.

By: Travis C Jensen
Travis Jensen, Board Secretary

RESOLUTION NO. 2024-11-02
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Roxborough Village Metropolitan District (“District”) adopted the 2025 annual budget in accordance with the Local Government Budget Law on November 20, 2024; and

WHEREAS, the adopted 2025 budget is attached to the Resolution of the Board of Directors to Adopt the 2025 Budget and Appropriate Sums of Money, and the adopted 2025 budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the 2025 budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Roxborough Village Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the 2025 budget, to raise the required revenue.

2. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as EXHIBIT A and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable law.

ADOPTED this 20th day of November, 2024.

Travis C Jensen

Travis Jensen, Board Secretary

EXHIBIT A
(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Douglas County, Colorado.

On behalf of the Roxborough Village Metropolitan District,
 (taxing entity)^A
 the Board of Directors,
 (governing body)^B
 of the Roxborough Village Metropolitan District,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 108,568,800 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 108,568,800 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12 / 11 / 2024 for budget/fiscal year 2025.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	12.087 mills	\$ 1,312,271.00
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	12.087 mills	\$ 1,312,271.00
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	12.087 mills	\$ 1,312,271.00

Contact person: Travis Jensen Daytime phone: (303) 987-0835
 (print)
 Signed: Travis C Jensen Title: Board Secretary

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

I, Travis Jensen, hereby certify that I am the duly elected Secretary of the Board of Directors of the Roxborough Village Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Roxborough Village Metropolitan District held on November 20, 2024.

Travis C Jensen

Travis Jensen, Board Secretary