

RESOLUTION TO AMEND 2025 BUDGET
ROXBOROUGH VILLAGE METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Roxborough Village Metropolitan District adopted a budget and appropriated funds for the fiscal year 2025 as follows:

General Fund	\$ <u>1,218,775</u> _____
Capital Fund	\$ <u>983,780</u> _____

WHEREAS, the necessity has arisen for additional expenditures in the General Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General Fund from the fund balance; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Roxborough Village Metropolitan District shall and hereby does amend the adopted Budget for the fiscal year 2025 and adopts a supplemental budget and appropriation for the General Fund for the fiscal year 2025, as follows:

General Fund	\$ <u>1,486,060</u> _____
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 19th day of March, 2025.

ROXBOROUGH VILLAGE METROPOLITAN
DISTRICT

By: Travis C Jensen
Secretary

EXHIBIT A
Original and Amended Budget Appropriations

**Roxborough Metropolitan District
2025 BUDGET
With 2023 Actual and 2024 Estimated
For the Years Ended and Ending December 31,**

General Fund

Difficult Expense Inflation Rate 5% SO Tax & Other Tax Revenue Rate -4%	Historical & Current Budget Period				
	Actual Audited 2023	Budgeted 2024 <i>Jan - Jun 24</i>	YTD Actual 2024	Estimated 2024	Budgeted 2025
Income					
41000 - Property Tax Income					
41010 - Specific Ownership Tax	\$ 93,065	\$ 64,088	\$ 40,586	\$ 81,171	\$ 77,925
41020 - Property Tax	1,003,326	1,304,845	817,728	1,304,845	1,312,271
41030 - Delinquent Tax	-	-	-	-	-
41040 - Prior Year Tax	(9)	(17)	361	723	759
41045 - Property Tax Interest	515	281	148	296	311
41050 - Other Tax	-	-	-	-	-
41000 - Property Tax Income - Other	-	-	-	-	-
41000 - Property Tax Income	1,096,897	1,369,197	858,823	1,387,035	1,391,266
43000 - Park and Field Income	2,200	2,200	1,050	2,100	2,200
44000 - Parks/Recreation/Facilities	-	-	-	-	-
45000 - Grant Income	-	126,000	-	-	-
46000 - Interest Income	41,735	27,289	22,896	45,792	48,082
47000 - General Donations Income	-	-	-	-	-
47500 - Insurance Claim Inc.	-	-	-	-	-
48000 - CTF/Lottery Income	-	-	-	-	-
49000 - Miscellaneous Income	-	-	-	-	-
49800 - Gain/Loss Disposal Cap. Asset	-	-	-	-	-
49850 - Donated Capital Assets	-	-	-	-	-
TOTAL REVENUES	\$ 1,140,832	\$ 1,524,686	\$ 882,769	\$ 1,434,928	\$ 1,441,547
% Increase/(Decrease Over Prior Year):					
GENERAL FUND EXPENDITURES					
General Overhead Expenditures					
50000 - Treasurer Fees	15,052	18,863	12,274	15,445	19,091
51000 - General Overhead	-	-	-	-	-
51000 - General Overhead	15,826	15,804	7,775	15,551	16,328
52000 - Computer & Software Expenses	6,138	5,332	3,015	6,030	6,332
52000 - Computer & Software Expenses	-	-	-	-	-
52500 - Insurance Expense	38,107	45,000	19,358	38,717	45,343
52500 - Insurance Expense	-	-	-	-	45,000
52600 - Election Expense	-	-	-	-	-
53000 - Board of Director's Expense	10,183	9,897	4,700	10,083	10,587
53000 - Board of Director's Expense	-	-	-	-	-
53500 - Community Relations Exp.	-	-	-	-	-
53500 - Community Relations Exp.	-	-	-	-	-
54000 - Payroll Expenses	799	781	456	911	957
54000 - Payroll Expenses	-	-	-	-	-
57000 - Professional Services Fees	346,106	417,368	140,294	279,909	326,904
57000 - Professional Services Fees	-	-	-	-	-
57500 - Misc & Petty Cash Expense	-	-	-	-	-
57600 - Bad Debt	-	-	-	-	-
57700 - Depreciation Expense	-	-	-	-	-
58200 - Banking & Credit Card Fees	-	-	-	-	-
58200 - Banking & Credit Card Fees	-	-	-	-	-
61000 - Miscellaneous Expense	-	-	-	-	-
61500 - Reimbursed Expenditures	-	-	-	-	-
TOTAL OVERHEAD EXPENSE	\$ 432,210	\$ 513,045	\$ 187,872	\$ 366,646	\$ 470,541
Operations Expense					
62000 - Repairs and Maintenance	24,954	10,323	6,510	170,100	13,124
63000 - Vehicle Expense	-	280	-	-	-
64000 - Landscape Expenses	283,610	360,540	134,377	266,338	487,257
65000 - Playground & Infrastructure Exp	8,786	68,444	24,699	27,748	64,135
68000 - Parks & Open Space Expense	253,461	250,797	129,711	240,373	411,042
68500 - Park & Recreation Events	-	-	-	-	-
TOTAL OPERATIONS EXPENSE	\$ 571,091	\$ 690,104	\$ 295,297	\$ 704,558	\$ 975,558
Capital and Bond Expenses					
70000 - Bond Interest & Principal Exp.	-	-	-	-	-
80000 - Capital Expenses	30,943	-	-	48,790	-
95000 - Capital Reserve Funding	-	-	-	-	-
99000 - Contingency	-	39,960	-	-	39,960
99000 - Chatfield Farms Reserve Funding	-	38,572	-	38,572	-
TOTAL CAPITAL & BOND EXPENSE	\$ 30,943.39	\$ 78,531.85	\$ -	\$ 87,361.85	\$ 39,960.44
TOTAL EXPENDITURES w/capital costs	\$ 1,034,245	\$ 1,281,680	\$ 483,169	\$ 1,158,566	\$ 1,486,060
GENERAL FUND SURPLUS/(DEFICIT) w/o Capital Costs	\$ 137,531	\$ 321,538	\$ 399,600	\$ 363,724	\$ (4,552)
GENERAL FUND SURPLUS/(DEFICIT)	\$ 106,587	\$ 243,006	\$ 399,600	\$ 276,362	\$ (44,512)
Other Financing Sources Used					
49910 - Other Financing Source	\$ -	-	-	-	-
49920 - Lottery Distributions	\$ -	-	-	-	-
49930 - Reserve Deposit	\$ -	-	-	-	-
49960 - Transfers	\$ 13,738.00	-	-	-	\$ 44,512.19
49900 - Non-Operating Income - Other	-	-	-	-	-
Total Other Financing Sources Used	\$ 13,738.00	\$ -	\$ -	\$ -	\$ 44,512.19
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ 120,325	\$ 243,006	\$ 399,600	\$ 276,362	\$ -
Beginning Fund Balance - Jan 1	\$ 485,984	\$ 606,309	\$ 606,309	\$ 606,309	\$ 882,671
Ending Fund Balance - Dec 31	\$ 606,309	\$ 849,315	\$ 1,005,909	\$ 882,671	\$ 882,671
Reserves Fund Accounts					
Restricted Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Chatfield Farm Reserves	-	-	-	-	-
General Operating Funds	\$ 445,696	\$ 810,865	\$ 967,459	\$ 847,914	\$ 838,089
Subsequent Years Expenditures	\$ 124,413	-	-	-	-
Emergency Reserve: TABOR	\$ 36,200	\$ 38,450	\$ 38,450	\$ 34,757	\$ 44,582
(3.0% of Income - Donations/Grants)	-	-	-	-	-
Total Reserves	\$ 606,309	\$ 849,315	\$ 1,005,909	\$ 882,671	\$ 882,671
Beginning Available Cash (Unrestricted & Available for General Use)	\$ 364,099	\$ 445,696	\$ 445,696	\$ 445,696	\$ 722,058
Dec 31 - Estimated Cash Reserves (Unrestricted & Available for General Use)	\$ 445,696	\$ 688,702	\$ 845,296	\$ 722,058	\$ 722,058