

Roxborough Village Metropolitan District
PROPERTY TAX SUMMARY INFORMATION
 2025 BUDGET
 WITH 2023 ACTUAL AND 2024 ESTIMATED
 For the Years Ended and Ending December 31

	Actual Audited 2023	Budgeted 2024	YTD Actual through August 2024	Estimated 2024	Budgeted 2025
Assessed Valuation - Douglas County					
Residential	\$ 73,815,710	\$ 100,480,790	\$ 97,458,630	\$ 97,458,630	\$ 97,454,400
Commercial	6,531,760	7,414,770	7,788,040	7,788,040	7,765,700
Industrial	-	-	-	-	-
Natural Resources	60	60	60	60	60
State assessed	12,900	12,700	12,900	12,900	12,900
Vacant land	656,140	833,630	675,070	675,070	675,070
Personal property	1,888,420	2,106,420	2,660,670	2,660,670	2,660,670
Certified Assessed Value	\$ 82,904,990	\$ 110,848,370	\$ 108,595,370	\$ 108,595,370	\$ 108,568,800
Mill Levy					
General	12.087	12.087	12.087	12.087	12.087
Debt Service	0.000	0.000	0.000	0.000	0.000
ARI	-	-	-	-	-
Temporary Mill Levy Reduction	-	-	-	-	-
Refunds and abatements	0.018	0.018	0.018	0.018	0.000
Total mill levy	12.105	12.105	12.105	12.105	12.087
Property Taxes					
General	\$ 1,002,073	\$ 1,339,824	\$ 1,312,592	\$ 1,312,592	\$ 1,312,271
Debt Service	-	-	-	-	-
ARI	-	-	-	-	-
Temporary Mill Levy Reduction	-	-	-	-	-
Refunds and abatements	1,492	1,995	1,955	1,530	-
Levied property taxes	1,003,565	1,341,820	1,314,547	1,314,123	1,312,271
Adjustments to actual/rounding	-	-	-	-	-
Budgeted property taxes	\$ 1,003,565	1,341,820	\$ 1,027,727	1,029,247	\$ 1,312,271
State assessed	-	-	-	-	-
Vacant land	-	-	-	-	-
Personal property	-	-	-	-	-
Other	-	-	-	-	-
Adjustments	-	-	-	-	-
Certified Assessed Value	\$ -	\$ -	\$ -	\$ -	\$ -
Mill Levy					
General	0.000	0.000	-	0.000	-
Property Taxes					
General	\$ -	\$ -	-	\$ -	-
Debt Service	-	-	-	-	-
ARI	-	-	-	-	-
Budgeted Property Taxes					
General	\$ 1,003,326	\$ 1,304,845	\$ 817,728	\$ 1,304,845	\$ 1,312,271
Debt Service	-	-	-	-	-
	\$ 1,003,326	\$ 1,304,845	\$ 817,728	\$ 1,304,845	\$ 1,312,271

**Roxborough Metropolitan District
2025 BUDGET
With 2023 Actual and 2024 Estimated
For the Years Ended and Ending December 31,**

General Fund

	Historical & Current Budget Period				
	Actual Audited 2023	Budgeted 2024 <i>Jan - Jun 24</i>	YTD Actual 2024	Estimated 2024	Budgeted 2025
Income					
41000 - Property Tax Income					
41010 - Specific Ownership Tax	\$ 93,065	\$ 64,088	\$ 40,586	\$ 81,171	\$ 77,925
41020 - Property Tax	1,003,326	1,304,845	817,728	1,304,845	1,312,271
41030 - Delinquent Tax	-	-	-	-	-
41040 - Prior Year Tax	(9)	(17)	361	723	759
41045 - Property Tax Interest	515	281	148	296	311
41050 - Other Tax	-	-	-	-	-
41000 - Property Tax Income - Other	-	-	-	-	-
41000 - Property Tax Income	1,096,897	1,369,197	858,823	1,387,035	1,391,266
43000 - Park and Field Income	2,200	2,200	1,050	2,100	2,200
44000 - Parks/Recreation/Facilities	-	-	-	-	-
45000 - Grant Income	-	126,000	-	-	-
46000 - Interest Income	41,735	27,289	22,896	45,792	48,082
47000 - General Donations Income	-	-	-	-	-
47500 - Insurance Claim Inc.	-	-	-	-	-
48000 - CTF/Lottery Income	-	-	-	-	-
49000 - Miscellaneous Income	-	-	-	-	-
49800 - Gain/Loss Disposal Cap. Asset	-	-	-	-	-
49850 - Donated Capital Assets	-	-	-	-	-
TOTAL REVENUES	\$ 1,140,832	\$ 1,524,686	\$ 882,769	\$ 1,434,928	\$ 1,441,547
% Increase/(Decrease Over Prior Year):					
GENERAL FUND EXPENDITURES					
General Overhead Expenditures					
50000 - Treasurer Fees	15,052	18,863	12,274	15,445	19,091
51000 - General Overhead	15,826	15,804	7,775	15,551	16,328
52000 - Computer & Software Expenses	6,138	5,332	3,015	6,030	6,332
52500 - Insurance Expense	38,107	45,000	19,358	38,717	45,343
52500 - Insurance Expense	-	-	-	-	45,000
52600 - Election Expense	-	-	-	-	-
53000 - Board of Director's Expense	10,183	9,897	4,700	10,083	10,587
53000 - Board of Director's Expense	-	-	-	-	-
53500 - Community Relations Exp.	-	-	-	-	-
53500 - Community Relations Exp.	-	-	-	-	-
54000 - Payroll Expenses	799	781	456	911	957
54000 - Payroll Expenses	-	-	-	-	-
57000 - Professional Services Fees	346,106	417,368	140,294	279,909	326,904
57000 - Professional Services Fees	-	-	-	-	-
57500 - Misc & Petty Cash Expense	-	-	-	-	-
57600 - Bad Debt	-	-	-	-	-
57700 - Depreciation Expense	-	-	-	-	-
58200 - Banking & Credit Card Fees	-	-	-	-	-
58200 - Banking & Credit Card Fees	-	-	-	-	-
61000 - Miscellaneous Expense	-	-	-	-	-
61500 - Reimbursed Expenditures	-	-	-	-	-
TOTAL OVERHEAD EXPENSE	\$ 432,210	\$ 513,045	\$ 187,872	\$ 366,646	\$ 470,541
Operations Expense					
62000 - Repairs and Maintenance	24,954	10,323	6,510	170,100	13,124
63000 - Vehicle Expense	280	-	-	-	-
64000 - Landscape Expenses	283,610	360,540	134,377	266,338	276,801
65000 - Playground & Infrastructure Exp	8,786	66,444	24,699	27,746	64,135
68000 - Parks & Open Space Expense	253,461	250,797	129,711	240,373	354,214
68500 - Park & Recreation Events	-	-	-	-	-
TOTAL OPERATIONS EXPENSE	\$ 571,091	\$ 690,104	\$ 295,297	\$ 704,558	\$ 708,274
Capital and Bond Expenses					
70000 - Bond Interest & Principal Exp.	-	-	-	-	-
80000 - Capital Expenses	30,943	-	-	48,790	-
95000 - Capital Reserve Funding	-	-	-	-	-
99000 - Contingency	-	39,960	-	-	-
99000 - Chaffield Farms Reserve Funding	-	38,572	-	38,572	39,960
TOTAL CAPITAL & BOND EXPENSE	\$ 30,943.39	\$ 78,531.85	\$ -	\$ 87,361.85	\$ 39,960.44
TOTAL EXPENDITURES w/capital costs	\$ 1,034,245	\$ 1,281,680	\$ 483,169	\$ 1,158,566	\$ 1,218,775
GENERAL FUND SURPLUS/(DEFICIT) w/o Capital Costs	\$ 137,531	\$ 321,538	\$ 399,600	\$ 363,724	\$ 262,732
GENERAL FUND SURPLUS/(DEFICIT)	\$ 106,587	\$ 243,006	\$ 399,600	\$ 276,362	\$ 222,772
Other Financing Sources Used					
49910 - Other Financing Source	\$ -	-	-	-	-
49920 - Lottery Distributions	\$ -	-	-	-	-
49930 - Reserve Deposit	\$ -	-	-	-	-
49960 - Transfers	\$ 13,738.00	-	-	-	(222,772.05)
49900 - Non-Operating Income - Other	-	-	-	-	-
Total Other Financing Sources Used	\$ 13,738.00	\$ -	\$ -	\$ -	\$ (222,772.05)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ 120,325	\$ 243,006	\$ 399,600	\$ 276,362	\$ -
Beginning Fund Balance - Jan 1	\$ 485,984	\$ 606,309	\$ 606,309	\$ 606,309	\$ 882,671
Ending Fund Balance - Dec 31	\$ 606,309	\$ 849,315	\$ 1,005,909	\$ 882,671	\$ 882,671
Reserves Fund Accounts					
Restricted Reserve	\$ -	\$ -	\$ -	\$ -	\$ -
Chaffield Farm Reserves	-	-	-	-	-
General Operating Funds	\$ 445,696	\$ 810,865	\$ 967,459	\$ 847,914	\$ 846,108
Subsequent Years Expenditures	\$ 124,413	-	-	-	-
Emergency Reserve: TABOR (3.0% of Income - Donations/Grants)	\$ 36,200	\$ 38,450	\$ 38,450	\$ 34,757	\$ 36,563
Total Reserves	\$ 606,309	\$ 849,315	\$ 1,005,909	\$ 882,671	\$ 882,671
Beginning Available Cash (Unrestricted & Available for General Use)	\$ 364,099	\$ 445,696	\$ 445,696	\$ 445,696	\$ 722,058
Dec 31 - Estimated Cash Reserves (Unrestricted & Available for General Use)	\$ 445,696	\$ 688,702	\$ 845,296	\$ 722,058	\$ 722,058

**Roxborough Metropolitan District
2025 BUDGET
With 2023 Actual and 2024 Estimated
For the Years Ended and Ending December 31,**

Capital Projects Fund

	Historical & Current Budget Period				
	Actual Audited 2023	Budgeted 2024 <i>Jan - Jun 24</i>	YTD Actual 2024	Estimated 2024	Budgeted 2025
Income					
41000 · Property Tax Income	-	-	-	-	-
43000 · Park and Field Income	-	-	-	-	-
44000 · Parks/Recreation/Facilities	-	-	-	-	-
45000 · Grant Income	-	-	5,034	65,034	50,000
46000 · Interest Income	59,527	70,171	31,109	62,218	65,329
47000 · General Donations Income	-	-	-	-	-
47500 · Insurance Claim Inc.	-	-	-	-	-
48000 · CTF/Lottery Income	49,776	46,200	24,052	44,000	46,200
49000 · Miscellaneous Income	-	-	-	-	-
49800 · Gain/Loss Disposal Cap. Asset	-	-	-	-	-
49850 · Donated Capital Assets	-	-	-	-	-
TOTAL REVENUES	\$ 109,304	\$ 116,371	\$ 60,194	\$ 171,251	\$ 161,529
% Increase/(Decrease Over Prior Year):					
GENERAL FUND EXPENDITURES					
General Overhead Expenditures					
50000 · Treasurer Fees	-	-	-	-	-
51000 · General Overhead	4	31	-	-	-
52000 · Computer & Software Expenses	-	-	-	-	-
52000 · Computer & Software Expenses	256	222	126	251	264
52500 · Insurance Expense	-	-	-	-	-
52500 · Insurance Expense	1,546	1,611	807	1,613	1,694
52600 · Election Expense	-	-	-	-	-
53000 · Board of Director's Expense	-	-	-	-	-
53500 · Community Relations Exp.	-	-	-	-	-
53500 · Community Relations Exp.	-	-	-	-	-
54000 · Payroll Expenses	-	-	-	-	-
54000 · Payroll Expenses	-	-	-	-	-
57000 · Professional Services Fees	-	-	-	-	-
57000 · Professional Services Fees	13,476	15,308	5,463	10,926	11,472
57500 · Misc & Petty Cash Expense	-	-	-	-	-
57600 · Bad Debt	-	-	-	-	-
57700 · Depreciation Expense	-	-	-	-	-
58200 · Banking & Credit Card Fees	-	-	-	-	-
58200 · Banking & Credit Card Fees	-	-	-	-	-
61000 · Miscellaneous Expense	-	-	-	-	-
61500 · Reimbursed Expenditures	-	-	-	-	-
TOTAL OVERHEAD EXPENSE	\$ 15,281	\$ 17,172	\$ 6,395	\$ 12,791	\$ 13,430
Operations Expense					
62000 · Repairs and Maintenance	-	-	-	-	-
62000 · Repairs and Maintenance	-	-	-	-	-
63000 · Vehicle Expense	-	-	-	-	-
63000 · Vehicle Expense	-	-	-	-	-
64000 · Landscape Expenses	-	-	-	-	-
64000 · Landscape Expenses	-	-	-	-	-
65000 · Playground & Infrastructure Exp	-	-	-	-	-
65000 · Playground & Infrastructure Exp	-	-	-	-	-
66900 · *Reconciliation Discrepancies	-	-	-	-	-
68000 · Parks & Open Space Expense	-	-	-	-	-
68000 · Parks & Open Space Expense	8,384	10,303	405	810	850
68500 · Park & Recreation Events	-	-	-	-	-
68500 · Park & Recreation Events	-	-	-	-	-
69800 · Uncategorized Expenses	-	-	-	-	-
TOTAL OPERATIONS EXPENSE	\$ 8,384	\$ 10,303	\$ 405	\$ 810	\$ 850
Capital Expenses					
80000 · Capital Expenses					
80010 · Park Infrastructure/Improvements	90,634	421,500	-	-	498,000
80020 · Irrigation Improvements	-	97,000	-	-	97,000
80030 · Spillway / Embankment Cost	-	-	-	-	-
80040 · Wetland Mitigation	-	-	-	-	-
80050 · Building Improvements	-	13,000	-	-	3,000
80060 · Plant Nursery	12,065	3,500	345	690	3,500
80070 · New Playground	-	350,000	19,614	39,228	350,000
80080 · Monument Sign	-	-	-	-	-
80000 · Capital Expenses - Other	-	95,000	-	-	18,000
Total 80000 · Capital Expenses	\$ 102,699	\$ 980,000	\$ 19,959	\$ 39,918	\$ 969,500
99000 · Contingency	-	-	-	-	-
TOTAL CAPITAL EXPENSE	\$ 102,699	\$ 980,000	\$ 19,959	\$ 39,918	\$ 969,500
TOTAL EXPENDITURES w/capital costs	\$ 126,363	\$ 1,007,475	\$ 26,769	\$ 53,516	\$ 983,780
CAPITAL FUND SURPLUS/(DEFICIT)	\$ (17,060)	\$ (891,104)	\$ 33,435	\$ 117,734	\$ (822,252)
Other Financing Sources Used					
49910 · Other Financing Source	-	-	-	-	-
49920 · Lottery Distributions	-	-	-	-	-
49930 · Reserve Deposit	-	-	-	-	-
49980 · Transfers	(13,738.00)	-	-	-	222,772
49900 · Non-Operating Income - Other	-	-	-	-	-
Total Other Financing Sources Used	\$ (13,738)	\$ -	\$ -	\$ -	\$ 222,772
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	\$ (30,798)	\$ (891,104)	\$ 33,435	\$ 117,734	\$ (599,480)
Beginning Fund Balance - Jan 1	\$ 1,144,677	\$ 1,113,879	\$ 1,113,879	\$ 1,113,879	\$ 1,231,613
Ending Fund Balance - Dec 31	\$ 1,113,879	\$ 222,775	\$ 1,147,314	\$ 1,231,613	\$ 632,133
Reserves Fund Accounts					
Capital Projects Restricted Reserve	\$ 1,113,879	\$ 222,775	\$ 222,775	\$ 222,775	\$ 222,775
Total Reserves	\$ 1,113,879	\$ 222,775	\$ 222,775	\$ 222,775	\$ 222,775
Beginning Available Cash (Available for Capital Projects)	\$ 1,144,677	\$ 1,113,879	\$ 1,113,879	\$ 1,113,879	\$ 1,231,613
Dec 31 - Estimated Cash Reserves (Available for Capital Projects)	\$ 1,113,879	\$ 222,775	\$ 1,147,314	\$ 1,231,613	\$ 632,133

**ROXBOROUGH VILLAGE METROPOLITAN DISTRICT
DEBT SERVICE FUND
2025 BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED
For the Years Ended and Ending December 31,**

Debt Service Fund					
	ACTUAL 2023	BUDGET 2024	YTD Actual through August 2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
206320 Property taxes	-	-	-	-	-
206360 Interest income	-	-	-	-	-
Total revenues	-	-	-	-	-
TRANSFERS IN					
206900 Transfers from other funds	-	-	-	-	-
Total funds available	-	-	-	-	-
EXPENDITURES					
General and administrative					
207000 Accounting	-	-	-	-	-
207020 Audit	-	-	-	-	-
207825 Bond interest - Series 1993	-	-	-	-	-
207826 Bond interest - Series 2014	-	-	-	-	-
207827 Bond interest - Wildcard 2	-	-	-	-	-
207828 Bond interest - Wildcard 3	-	-	-	-	-
207829 Bond interest - Wildcard 4	-	-	-	-	-
207833 Bond principal - Series 1993	-	-	-	-	-
207830 Bond principal - Series 2014	-	-	-	-	-
207831 Bond principal - Wildcard 1	-	-	-	-	-
207832 Bond principal - Wildcard 2	-	-	-	-	-
207200 County Treasurer's fee	-	-	-	-	-
207350 Dues and licenses	-	-	-	-	-
207360 Insurance and bonds	-	-	-	-	-
207440 District management	-	-	-	-	-
207460 Legal	-	-	-	-	-
207480 Miscellaneous	-	-	-	-	-
207490 Banking fees	-	-	-	-	-
207583 Repay developer advance	-	-	-	-	-
207590 Intergovernmental expenditures	-	-	-	-	-
207800 Expense - Wildcard 1	-	-	-	-	-
207801 Expense - Wildcard 2	-	-	-	-	-
207802 Expense - Wildcard 3	-	-	-	-	-
207803 Expense - Wildcard 4	-	-	-	-	-
207804 Expense - Wildcard 5	-	-	-	-	-
207890 Contingency	-	-	-	-	-
Debt Service					
207834 Bond principal - Wildcard 4	-	-	-	-	-
207835 Bond issue costs	-	-	-	-	-
207591 Paying agent fees	-	-	-	-	-
Total expenditures	-	-	-	-	-
TRANSFERS OUT					
207900 Transfers to other fund	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	-	-	-	-	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.